

Reservoir Minerals Inc. Announces Appointment of Directors and Officers

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VANCOUVER, Oct. 24, 2011 - [Reservoir Minerals Inc.](#) ("Minerals" or the "Company") is pleased to announce that Michael Winn, Miljana Vidovic, Geoff Chater and David Knox have been appointed as additional directors of Minerals. Mr Christopher MacIntyre has resigned as a director and will assume the role of Vice President of Corporate Development at the Company.

In addition, Ms. Christina Cepeliauskas has been appointed Chief Financial Officer of the Company replacing Mr. Doug Reed who has resigned. Minerals also announces the appointment of Aleksandar Obrenovic as VP of Exploration and Ms. Kim Casswell as the Corporate Secretary of the Company.

Minerals continues to work toward obtaining final listing approval from the TSX Venture Exchange (the "TSXV") with respect to the listing of its common shares on the TSXV and further updates in this regard will be provided when available.

About the Company

Reservoir Minerals Inc. is an international mineral exploration and development company run by a seasoned technical and management team, with a portfolio of precious and base metal exploration properties in Serbia.

Except for statements of historical fact relating to the Company, some statements in this news release contain forward-looking statements and information ("forward-looking statements"). Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intent", "believe", "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

These statements include, but are not limited to, statements with respect to the listing of the common shares of Minerals on the TSXV. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors and assumptions include, among others, the effects of general economic conditions, the price of natural resources, changing foreign exchange rates and actions by government authorities, uncertainties associated with legal proceedings and negotiations and misjudgements in the course of preparing forward-looking information. In addition, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Known risk factors include risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; the uncertainties involved in interpreting drilling results and other ecological data; fluctuating metal prices; the possibility of project cost overruns or unanticipated costs and expenses; uncertainties relating to the availability and costs of financing needed in the future; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters of the Company with certain other projects; currency fluctuations; competition; dilution and other risks and uncertainties. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities law. Circumstances or management's estimates or opinions could change. The reader is cautioned not to place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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