Remstar Resources Ltd. Completes Fieldwork on Snip Property

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 11/23/11 -- Remstar Resources Ltd. (TSX VENTURE: REM) (FRANKFURT: W2U) (WKN: A0HM01) (the 'Company' or 'Remstar') is pleased announce the completion of a field reconnaissance program at its Snip property. The Snip property is situated within the Rocky Mountain Rare Metal Belt, approximately 8 kilometers Northwest of, and along trend with Specturm Mining Corp.'s Wicheeda Lake Rare Earth-enriched carbonatite complex.

Geochemistry

Exploration consisted of a property-wide stream sediment sampling program. Samples collected have been sent to Acme analytical Laboratories in Vancouver for analysis. Interpretation will be provided by Mr. Sam Zastavnikovich, who designed and executed the geochemical survey.

Geophysics

Further to the airborne geophysical survey previously reported, Fugro Airborne advises final data will be delivered before year end. Ground truthing and a small scintillometer survey were also carried out. All rock samples collected have been measured for magnetic susceptibility, conductivity and radiometric signature.

ON BEHALF OF THE BOARD OF DIRECTORS, REMSTAR RESOURCES LTD.

Marc Levy

Statements in this press release regarding the Company which are not historical facts are 'forward-looking statements' that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as 'may', 'expect', 'estimate', 'anticipate', 'intend', 'believe' and 'continue' or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties such as the risk that the closing may not occur for any reason. Actual results in each case could differ materially from those currently anticipated in such statements due to factors such as: (i) the inability of the parties to consummate the definitive option agreement; (ii) fluctuation of mineral prices; (iii) a change in market conditions; (iv) the inability to produce the technical report for any reason whatsoever; and (v) the refusal of the Exchange to accept the proposed transaction for any reason whatsoever. Except as required by law, the Company does not intend to update any changes to such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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