

Argentum Hires James Robinson to Prepare Technical Reports on Victoria and Coyote Silver-Gold Projects

03.08.2011 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Aug. 3, 2011) - [Argentum Silver Corp.](#) (TSX VENTURE: ASL) ("Argentum" or the "Company") announces that it has contracted with Mr. James Robinson, an independent geologist, to author two technical reports under National Instrument 43-101 ("NI 43-101"), on its Victoria and Coyote properties located in the state of Jalisco, Mexico. Argentum optioned these properties in April of 2011 from [Soltoro Ltd.](#)

Mr. Robinson is a Qualified Person under NI 43-101 who graduated with a Bachelor of Science from Colorado College. He has over 35 years of geological experience with a particular expertise in mineral exploration in Mexico. Mr. Robinson has previously held positions with Caza Gold Corp. and International Northair Mines Ltd., and was most recently managing the project generation program for Gammon Gold Corp. Warren McIntyre, President and CEO of Argentum, stated, "Jim brings a wealth of expertise and knowledge on the mining industry in Mexico. His reports will help to focus our team's efforts on both projects."

Victoria Property

The 11,105 hectare Victoria Silver-Gold Project covers a large portion of the historic Mascota-Navidad mining district in Jalisco, Mexico. Mining of this gold-silver district dates back to the mid-1500's and was most active at the turn of the 19th century. A series of north-south trending quartz veins were mined in numerous historic high grade gold-silver mines. At the Lupita Mine, near surface high-grade gold-silver mineralization was mined historically over 1 to 2 metre widths at surface. High-grade veins up to 6 metres wide at 87 metres below surface were reported in historical data. The high-grade gold-silver veins were mined down to a depth of 230 metres over 11 levels.

Coyote Property

The 1,053 hectare Coyote Silver-Gold Project hosts silver mineralization with lesser gold in banded and brecciated quartz veins. The mineralized zone extends over an area of about 2500 metres by 2000 metres. Five principal vein systems with a cumulative strike length of at least 5 kilometres are known which appear to be related to a set of strike slip faults and their subsidiary dilation zones. Mineralization is known to exist over at least a 100 metre vertical distance. Two other underground mines are known on the property in addition to numerous smaller surface workings. The area was placed into a Mexican National Mineral Reserve in the 1970's and mapping and sampling was completed by the Consejo de Recursos Minerales in the late 1970's.

Grant of Stock Options

The Company also announces the grant of incentive stock options to certain directors, officers, employees and consultants to purchase up to 1,475,900 common shares in the capital stock of the Company pursuant to an approved share option plan. The options are exercisable at a price of \$0.25 per share on or before August 2, 2016, subject to the approval of the TSX Venture Exchange.

About Argentum Silver

Argentum holds the right to acquire a 100% interest in the Lachiguiri, Silacayoapan and Nino Perdido properties, all located in Oaxaca, Mexico, under an option agreement with Arco Resources Corp. Argentum also has an option to earn a 100% interest from Soltoro Ltd. in the Victoria and Coyote silver-gold projects located in Jalisco, Mexico. For further information, please go to www.argentumsilvercorp.com.

On behalf of the Board of Directors of Argentum Silver Corp.

Warren McIntyre
President and Chief Executive Officer

This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Argentum relies upon litigation protection for forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/115113--Argentum-Hires-James-Robinson-to-Prepare-Technical-Reports-on-Victoria-and-Coyote-Silver-Gold-Projects.html>

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