

Pacific Potash Corp. Commences Drilling Of Second Potash Well On 100% Owned Provost Property And Provides Operational Update

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VANCOUVER, Nov. 16, 2011 /[CNW](#)/ - Pacific Potash Corp. (TSX-V: PP, FSE: P9P) (the "Company") is pleased to report that drilling has begun on the 10-29-38-1W4M well, located within the Company's 100 % owned Provost Potash Property. This well is the second to be completed at the 100% owned property, and is 10 km north of the recently completed 11-29-37-1W4M site. The Provost Potash Property is immediately west of the Alberta-Saskatchewan border, near the community of Provost, Alta.

The current second well is located about 3 km northeast of the historic PVR Provost 4-18-38-1W4, which was originally completed in 1994 for oil and gas. Based on historic downhole gamma ray logs from this well, it is interpreted to contain two significant potash intervals within the top several meters of the Patience Lake Member of the Prairie Evaporite Formation (PEF). The uppermost, beginning at about 1,310 m depth, contained a peak value of 375 API (~25% K₂O*) within a 2.25 m interval, with a 2nd zone situated about 1 m below the first with a peak value of 225 API (~15% K₂O*) within a 1.75 m interval.

The first well recently completed at the 100 % owned Provost Property was drilled and logged to a depth of approximately 1,460 meters. This well was located approximately 1.5 km north of the historic Sage et al. well, for which historic logs indicate Potash at an approximate depth of 1,338 m, near the top of the PEF. Downhole geophysical logs from the 1st well are consistent with historic results for the property. The main potash bearing zone was encountered at a depth of approximately 1327.3 m to 1330.8 m, and is interpreted to lie within the upper parts of the Patience Lake Member of the PEF.

Once the second well is completed, all cores from both drill holes will be logged, split and forwarded to the Saskatchewan Research Council for analysis. Geochemical results will be released once the Company is in receipt of them.

**Cautionary Language: Values reported are peak values and not necessarily representative of the interval reported. The use of gamma ray logs to identify potash layers, while an important exploration tool, is dependent on many variables (background radiation levels, calibration errors, size of individual beds, etc.) and is not an absolute measure of grade and thickness. The K₂O values estimated here are based on Schlumberger's (1974) approximation of 15 API = 1% K₂O for potash-bearing strata. Until these intervals are confirmed by chemical analysis, they should not be considered as an absolute measure of grade across width.*

Jody Dahrouge, P.Geol., Senior Vice-President of Exploration for the Company and a qualified person for the purposes of NI 43-101, has approved the preparation of the technical information in this news release.

We seek Safe Harbor.

On behalf of the Board, Pacific Potash Corporation

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For further information:

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