

# Serabi Mining plc Holding(s) in Company

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LONDON--(Marketwire - Sep 27, 2011) - [Serabi Mining plc](#) (AIM: SRB) (TSX: SBI) (TSX: SBI.WT)

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ii Serabi Mining plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights X

Other (please specify):

3. Full name of person(s) subject to the notification obligation: iii Christopher Kingsman

4. Full name of shareholder(s)

(if different from 3.):iv Greenwood Investments Ltd

5. Date of the transaction and date on

which the threshold is crossed or

reached: v 21 Sep 2011

6. Date on which issuer notified: 26 Sep 2011

7. Threshold(s) that is/are crossed or

reached: vi, vii previously 21.01%

8. Notified details:

A: Voting rights attached to sharesviii, ix

Class/type of

shares if possible using

the ISIN CODE Situation previous

to the triggering

transaction Resulting situation after the triggering transaction

Number

of

Shares Number

of

Voting

Rights Number

of shares Number of voting

rights % of voting rights x

Direct Direct xi Indirect xii Direct Indirect

GB00B4T0YL77 11,565,000 11,565,000 11,590,000 18.11%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument Expiration date xiii Exercise/ Conversion Period xiv Number of voting rights that may be

acquired if the

instrument is

exercised/ converted. % of voting

rights

Convertible loan note 31 Oct 2014 exercisable 2,000,000

3.13%

Warrants (GB00B4KL4207) 2 Dec 2012 exercisable 500,000

0.78%

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial

instrument Exercise price Expiration date xvii Exercise/

Conversion period xviii Number of voting rights instrument refers to % of voting rights xix, xx

Total (A+B+C)

Number of voting rights Percentage of voting rights

14,090,000 22.02%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Christopher Kingsman is the controlling shareholder of Greenwood Investments Ltd

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: Christopher Kingsman

15. Contact telephone number: 020 3287 2323

## Contact Information

Christopher Kingsman

020 3287 2323

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