

# Serabi Mining plc - Holdings in Company

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LONDON -- ([Marketwire](#) - Aug 1, 2011) - [Serabi Mining plc](#) (AIM: SRB) (TSX: SBI) (TSX: SBI.WT)

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES*i*

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: *ii*  
Serabi Mining plc

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights  X

Other (please specify):

3. Full name of person(s) subject to the notification obligation: *iii* Christopher Kingsman

4. Full name of shareholder(s)

(if different from 3.): *iv* Greenwood Investments Ltd

5. Date of the transaction and date on which the threshold is crossed or reached: *v* 27 July 2011

6. Date on which issuer notified: 28 July 2011

7. Threshold(s) that is/are crossed or reached: *vi, vii* previously 20.49%

8. Notified details:

A: Voting rights attached to shares *viii, ix*

Class/type of

shares if possible using

the ISIN CODE Situation previous to the triggering transaction Resulting situation after the triggering transaction

Number of

Shares Number of

Voting Rights Number of shares Number of voting rights % of voting rights *x*

Direct Direct *xi* Indirect *xii* Direct Indirect

GB00B4T0YL77 10,610,000 10,610,000 10,945,000 17.10%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument Expiration

date *xiii* Exercise/ Conversion Period *xiv* Number of voting rights that may be acquired if the instrument is exercised/ converted. % of voting rights

Convertible loan note 31 Oct 2014 exercisable 2,000,000

3.13%

Warrants (GB00B4KL4207) 2 Dec 2012 exercisable 500,000

0.78%

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments *xv, xvi*

Resulting situation after the triggering transaction

Type of financial

instrument Exercise price Expiration date *xvii* Exercise/ Conversion period *xviii* Number of voting rights

instrument refers to % of voting rights *xix, xx*

Total (A+B+C)

Number of voting rights Percentage of voting rights

13,110,000 21.01%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: *xxi*

Christopher Kingsman is the controlling shareholder of Greenwood Investments Ltd

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

- 13. Additional information:
- 14. Contact name: Christopher Kingsman
- 15. Contact telephone number: 020 3287 2323

### Contact Information

Christopher Kingsman  
020 3287 2323

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