

Silver Predator Corp. Commences Drill Program at Plata Project, Yukon

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VANCOUVER, July 12, 2011 /[CNW](#)/ - [Silver Predator Corp.](#) (TSX:SPD) (the "Company") is pleased to announce that it has commenced drilling at its Plata Project, located in the Hess Mountains 190 km east of the village of Mayo, Yukon.

The 2,500 m oriented core drill program is intended to follow up historical exploration work by Rockhaven Resources and other previous operators, to expand and to better define the known silver, gold, lead and zinc mineralized zones on the property.

The Company's 2011 drill program follows on the positive results of 2008 and 2009 exploration programs, which included the following highlights: (1)

- Aho Zone - drilling intercepted 768 g/t silver, 3.6 g/t gold, 2.44% lead, and 3% zinc over 1.3 m in PL-08-02
- Etzel Zone - trenching produced 94 g/t silver, 0.51% lead, and 0.2 g/t gold over 40.54 m
- Ladue Zone (P-2 vein) - outcrop chip samples produced 812 g/t silver, 24.48% lead, and 17.02% zinc over width of 1.93 m and strike length of 85 m

Overview of the Plata Project

The property lies within the Tintina Gold Belt and displays similar features to Canada's second-largest historical silver producer, the Keno Hill Silver Camp, which is situated about 165 km west of the property. From 1976 to 1984, high-grade mineralized veins were intermittently mined from a number of shallow open pits on the Plata property, resulting in approximately 9,020 kg (290,000 oz) of silver being extracted from approximately 2,041 tonnes of hand-sorted mineralized rock. The Company's 2011 drill program is planned to target existing major structures in the form of thrust faults that appear to control silver-gold-lead-zinc mineralization on the property, and high grade silver-lead lenses within extensional fault zones. The program will focus on exploring a new area located between two known high-grade silver mineralized zones (the Aho Zone), exploring the extension of known high-grade silver mineralized veins in the Ladue Zone, and defining the potential of lower grade, bulk tonnage mineralization at the Etzel Zone.

The Plata property is located 190 km east of Mayo and 165 km north of Ross River. Both communities are accessible by the Yukon Highway system and have maintained gravel airstrips. There is also a 110 km winter road connecting the property to the North Canol road. The Plata property itself is located 11 km north of a gravel airstrip and has a network of unimproved roads connecting the major zones.

The technical content of this news release has been reviewed and approved by Farrell J. Andersen, PGeo, the Company's Yukon Exploration Manager and a Qualified Person as defined by National Instrument 43-101.

(1) Technical Report Describing Exploration and Development at the Plata Project by G. Carlson, 2010; prepared for Silver Predator Corp.

About Silver Predator

Silver Predator Corp.'s corporate mandate is to explore and develop commercially viable silver resources in the leading silver districts of Yukon, Canada and Nevada, USA. The Company controls the Taylor silver deposit in Ely, Nevada, which hosts a NI 43-101 compliant mineral resource estimate, as well as the highly prospective Plata project in Yukon. Working within stable geopolitical jurisdictions, Silver Predator is focused on silver-dominant bulk tonnage and/or high grade opportunities. Proven management plus access to unparalleled geological talent in the Yukon and extensive experience in Nevada provide the ability to maximize shareholder value from the quality asset base.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance. There are numerous risks and uncertainties that could cause actual results and Silver Predator's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Silver Predator assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

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