

Reservoir Capital Corp.: Successful Completion of \$4,344,920 Private Placement

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Dec. 2, 2011) - [Reservoir Capital Corp.](#) (TSX VENTURE: REO) (FRANKFURT: ROC) (BERLIN: ROC) ("Reservoir" or the "Company") is pleased to announce that it has completed a non-brokered private placement financing (the "Private Placement") raising \$4,344,920 by the issuance of 6,207,028 units at \$0.70 per unit. Each unit was comprised of one common share (a "Share") and one non-transferable, common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase an additional Share at \$1.00 until December 2, 2013. If, after April 2, 2012, the closing price of the Company's shares on the TSX Venture Exchange is \$1.50 or greater for 20 consecutive trading days, the Company may, by notice given within five trading days thereof, accelerate the expiry of the Warrants to the 21st trading day after such notice.

Finder's fees of 6% cash and 6% Finder Warrants ("FW") were paid and issued to Haywood Securities Inc. (\$20,412 and 29,160 FW), Global Resource Investments Inc. (\$80,245 and 114,636 FW), Canaccord Genuity Corp. (\$11,500 and 16,500 FW) and Global Market Development Ltd. (\$30,030 and 42,900 FW) in consideration of their efforts in locating investors. The FW's are priced at \$0.70 per Share and exercisable for a 24 month period.

The Shares, and any Shares issued on the exercise of the Warrants or Finder Warrants, are subject to a restricted resale period under Canadian securities law and cannot be traded before April 3, 2012.

The proceeds of the offering will be used by Reservoir to support the Feasibility Studies on the Brodarevo Projects, new business efforts in the renewable energy sector and for general corporate purposes.

About Reservoir

Reservoir is a renewable energy company, engaged in development of a 58.4 MW hydroelectric project at Brodarevo in southwest Serbia. Reservoir holds four geothermal exploration licenses in Serbia and has applied for three hydroelectric licenses on the Cehotina River in Bosnia (17.75 MW) and one to develop a 32 MW project from an existing reservoir dam at Vrutci in Serbia. Reservoir's common shares trade on the TSX Venture Exchange (symbol "REO") and on the Frankfurt and Berlin Exchanges (symbol "ROC").

For further information on Reservoir Capital Corp. please consult the Company's website www.reservoircapitalcorp.com.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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