

Scorpio Gold Intersects 3.05 Metres Grading 15.85 g/t Gold on Solberry Zone, Mineral Ridge Project

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Sept. 26, 2011) - [Scorpio Gold Corporation](#) ("Scorpio Gold" or the "Company") (TSX VENTURE: SGN) announces the initial drill results from the Solberry Zone at the 70% owned Mineral Ridge project, Nevada.

Peter J. Hawley, President and CEO reports, "In following up on historical drill results (Table 1), our initial drilling on the Solberry Zone has intersected a high-grade zone of enrichment of currently unknown extent at the northwest margin of the zone, returning 15.85 g/t gold over 3.05 metres (Table 2). The Solberry Zone is located approximately 760 metres (2,500 feet) west of the Drinkwater open pit where the Company is currently mining. Planning for a follow-up program to conduct in-fill and step-out drilling of the area of interest is in progress. Meanwhile, the drill has moved to the Brodie Zone located 975 metres (3,200 feet) southwest of the Drinkwater pit, to follow up on historical drill results in that area."

Table 1. Solberry Zone – Historical Drill Results

Hole No.	From(ft)	To(ft)	Width(ft)	From(m)	To(m)	Width(m)	Gold OPT	Gold g/t
BMR-028	55		60		5		16.77	
BMR-029	85		90		5		25.91	
	100		105	5			30.49	
BMR-030	85		105		20		25.91	
BMR-050	5		10		5		1.52	
	30		40	10			9.15	
BMR-051	0		5		5		0.00	
	35		40	5			10.67	
BMR-053	25		30		5		7.62	
BMR-057	40		45		5		12.20	
BMR-101	40		50		10		12.20	
	95		105	10			28.96	
GW-60-86	45		50		5		13.72	
	145		150		5		44.21	
	165		170		5		50.30	
GW-61-86	10		20		10		3.05	
	25		30	5			7.62	
	110		115	5			33.54	
GW-62-86	85		95		10		25.91	

Table 2. Solberry Zone – Significant Drill Results from 2011 Program

Hole No.	From(ft)	To(ft)	Width(ft)	From(m)	To(m)	Width(m)	Gold OPT	Gold g/t
MR11158	60		80		20		18.29	
MR11159	5		15		10		1.52	
MR11165	45		65		20		13.72	
MR11167	20		55		35		6.10	
	105		125		20		32.01	
MR11168	50		60		10		15.24	
MR11170	40		45		5		12.20	
MR-11174	0		10		10		0.00	
	30		40	10			9.15	
	110		120	10			33.54	

All holes presented in the above tables were by reverse circulation (RC) drilling. True width is estimated at

~90% of downhole width. Analytical results were performed by American Assay Laboratory Inc. (AAL) in Sparks, Nevada, USA. AAL does not have ISO/IEC 17025 accreditation but implements a quality management system following ISO/IEC 17025 standards and maintains a paperwork trail for ISO/IEC 17025 accreditation. AAL participates in a number of testing and certification programs, details of which are presented in the Company's quality assurance and quality control (QA/QC) program for the Mineral Ridge project at: www.scorpiogold.com/Documents/QAQC-MR.pdf. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited laboratory.

President & CEO, Peter J. Hawley, PGeo, is the Qualified Person for the Mineral Ridge project and has reviewed the content of this release. For additional information please see the Company's website at www.scorpiogold.com.

ON BEHALF OF THE BOARD SCORPIO GOLD CORPORATION

Peter J. Hawley
President & CEO

The Company relies on litigation protection for "forward-looking" statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including those risk factors outlined in the Company's Management Discussion and Analysis for the year ended December 31, 2010 as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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