

# Scorpio Gold Announces Results of AGM and Grants Options

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - June 13, 2011) - [Scorpio Gold Corporation](#) ("Scorpio Gold" or the "Company") (TSX VENTURE: SGN) is pleased to announce that all resolutions were passed at the Company's Annual General and Special Meeting of Shareholders held on June 10, 2011. The number of directors has been set at five and includes the re-election of Peter J. Hawley, Brian Lock, Luc Pelchat, David W. Smalley and Andrew Lee Smith. Deloitte & Touche LLP, Chartered Accountants, have been appointed as auditors of the Company for the ensuing year and the directors have been authorized to fix their remuneration. Also passed was the approval of the Company's stock option plan.

Management and the Board would like to thank Scorpio Gold's shareholders for their continued support and approval as the Company works diligently towards delivering on its commitment to bring the Mineral Ridge gold project into commercial production.

The Company also announces the granting of 3,350,000 incentive stock options to directors, officers, consultants and employees, exercisable at a price of \$0.75 per share for a period of five (5) years.

For additional information please see the Company's website at [www.scorpogold.com](http://www.scorpogold.com).

ON BEHALF OF THE BOARD SCORPIO GOLD CORPORATION

Peter J. Hawley  
President & CEO

*The Company relies on litigation protection for "forward-looking" statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including those risk factors outlined in the Company's Management Discussion and Analysis for the year ended December 31, 2010 as filed on Sedar. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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