

# Auryx Gold Releases Results of Exploration and Infill Drilling From Central and East Zones at the Otjikoto Gold Project in Namibia

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TORONTO, ONTARIO -- (Marketwire) -- 11/01/11 -- [Auryx Gold Corp.](#) ('Auryx' or the 'Company') (TSX: AYY)(NSX: AYY) is pleased to announce assay results from 34 diamond drill ('DD') and 7 reverse circulation ('RC') holes in the central and eastern region of the current modeled pit at the Otjikoto gold project in Namibia. These holes combine with previously drilled holes to define the Central shoot and East 1 Shoot. Please follow the link for the relative locations of the shoots and the drill holes reported below: [http://auryxgold.com/projects/otjikoto\\_drill\\_program/plan\\_views/nov\\_2011/](http://auryxgold.com/projects/otjikoto_drill_program/plan_views/nov_2011/)

All holes drilled on the Central shoot are located 'in-pit'. Exploration holes (OT) have been drilled into waste blocks or exploration targets with the purpose of discovering new zones of mineralization or extending known zones, whereas infill drilling (TC holes) is done to convert the 43-101 resource estimate from inferred to indicated in certain regions. Highlights from the results include 4 m of 6.21 g/t Au, 17 m of 1.45 g/t Au, 23m of 1.57 g/t Au, 23m of 1.29 g/t Au and 33 m of 0.80 g/t Au.

Auryx's CEO, Mr. Searcy comments: 'Drill results from the Central Shoot have been successful in extending the shoot downplunge to the south and could positively impact on the ultimate pit design. Drilling to the east in the East 1 Shoot and further along line 7200 demonstrate that the mineralization at Otjikoto is much more extensive than previously demonstrated. Ongoing work continues to improve the geologic model which should positively impact resource growth and the economic potential of Otjikoto.'

## Drill Results

Table 1: Otjikoto Drilling Results 1 November 2011 - Central Shoot

Hole ID	From (m)	To (m)	Intercept (m)	Grade (g/t)	True Thickness (m)
TC87	153	155	2	2.65	1.8
including	153	154	1	4.84	0.9
	185	187	2	1.28	1.8
	189	192	3	0.8	2.7
	244	247	3	0.77	2.7
TC88	70	73	3	0.55	2.7
	194	196	2	1.65	1.8
including	195	196	1	2.56	0.9
TC108	116	117	1	1.62	0.9
TC109	43	45	2	2.65	1.8
	66	67	1	1.16	0.9
	113	114	1	2.39	0.9
	188	191	3	1.95	2.7
including	190	191	1	3.06	0.9
	195	199	4	6.21	3.6
including	196	197	1	23.39	0.9
	215	219	4	0.54	3.6
	234	237	3	1.72	2.7
including	234	236	2	2.33	1.8
TC128	137	139	2	0.68	1.8
	169	177	9	1.19	8.1
including	173	174	1	3.14	0.9
and	176	177	1	3.11	0.9
TC129	176	188	12	0.68	10.8
including	186	187	1	2.13	0.9

Table 2: Otjikoto Drilling Results 1 November 2011 - East 1 Shoot

Hole ID	From (m)	To (m)	Intercept (m)	Grade (g/t)	True Thickness (m)
TC113	149	154	5	1.06	4.5
including	149	150	1	3.4	0.9
	167	168	1	1.53	0.9
	171	178	7	0.74	6.3
including	175	176	1	2.01	0.9
	183	202	19	0.66	17.1
including	198	201	3	1.61	2.7
TC114	183	184	1	1.22	0.9
	187	199	12	0.56	10.8
	206	219	13	0.71	11.7
	222	226	4	0.73	3.6
	230	231	1	1.4	0.9
TC115	134	135	1	1.21	0.9
	214	229	15	0.75	13.5
including	226	227	1	2.16	0.9
and	228	229	1	1.97	0.9
	231	251	20	0.61	18.0
TC116	81	82	1	0.95	0.9
	113	114	1	4.36	0.9
	148	149	1	2.19	0.9
	235	239	4	0.81	3.6
	245	246	1	2.22	0.9
	249	254	5	0.62	4.5
	260	267	7	0.71	6.3
TC117	150	154	4	1.00	3.6
including	152	153	1	2.12	0.9
	156	160	4	0.62	3.6
	163	166	3	0.78	2.7
	169	183	14	0.55	12.6
TC118	142	144	2	1.09	1.8
	154	155	1	1.05	0.9
	174	207	33	0.80	29.7

	including	177	178	1	1.84	0.9
	and	180	182	2	2.11	1.8
	and	204	205	1	2.36	0.9
TC120		45	46	1	2.09	0.9
		143	160	17	0.65	15.3
	including	151	153	2	1.59	1.8
		163	165	2	0.63	1.8
		168	176	8	0.57	7.2
TC121		132	133	1	1.18	0.9
		138	144	6	0.64	5.4
	including	140	141	1	2.03	0.9
		165	167	2	1.18	1.8
		170	178	8	0.98	7.2
	including	172	173	1	2.23	0.9
	and	176	178	2	1.71	1.8
		182	200	18	0.78	16.2
	including	184	185	1	2.31	0.9
	and	189	190	1	1.65	0.9
OT224		123	124	1	4.64	0.9
		177	179	2	1.22	1.8
		190	197	7	0.57	6.3
		202	216	14	0.49	12.6
		220	229	9	0.62	8.1
OT225		242	252	10	0.88	9.0
	including	244	247	3	1.59	2.7
	and	251	252	1	1.61	0.9
		258	264	6	0.64	5.4
		267	273	6	1.75	5.4
	including	269	270	1	4.65	0.9
	and	271	273	2	2.02	1.8
OT226		133	134	1	1.11	0.9
		177	180	3	0.6	2.7
		197	202	5	0.7	4.5
		205	206	1	1.03	0.9

	227	233	6	0.59	5.4
	237	239	2	0.65	1.8
OT232	224	227	3	0.8	2.7
including	226	227	1	1.63	0.9
	237	238	1	0.93	0.9
	242	245	3	0.7	2.7
	249	252	3	0.84	2.7
	278	279	1	1.08	0.9
	298	312	14	0.57	12.6
OT233	282	285	3	0.46	2.7
	309	312	3	0.51	2.7
	318	324	6	0.78	5.4
including	323	324	1	1.83	0.9
	329	332	3	0.61	2.7
	341	349	8	0.95	7.2
	351	353	2	0.58	1.8
OT234	76	78	2	0.62	1.8
	244	245	1	1.18	0.9
	256	258	2	0.69	1.8
OT235	31	32	1	2.48	0.9
	201	204	3	1.43	2.7
	207	208	1	1.96	0.9
	217	224	7	0.52	6.3
	227	229	2	0.94	1.8
OT236	196	197	1	1.19	0.9
	182	190	8	0.85	7.2
OT237	108	109	1	2.15	0.9
	111	113	2	0.81	1.8
	138	141	3	1.67	2.7
including	140	141	1	4.29	0.9
	159	164	5	0.57	4.5
	170	175	5	0.64	4.5
OT238	144	146	2	0.48	1.8

	151	155	4	0.74	3.6
OT239	227	228	1	2.52	0.9
	245	250	5	0.55	4.5
	254	277	23	1.29	20.7
including	275	276	1	16.05	0.9
	285	290	5	0.88	4.5
including	285	286	1	1.97	0.9
OT240	267	269	2	1.11	1.8
	298	300	2	1.68	1.8
	305	306	1	1.21	0.9
<b>Table 3: Otjikoto Drilling Results 1 November 2011 - Line 7200</b>					
OT248	122	124	2	0.7	1.8
Hole ID	From (m)	To (m)	Intercept (m)	Grade (g/t)	True Thickness (m)
OTR263	261	264	3	1.43	0.3
including	263	264	1	0.52	0.8
	274	283	7	0.69	0.3
	287	297	4	0.58	0.6
OT249	194	209	4	0.49	2.9
OTR264	237	246	14	1.37	12.6
including	243	244	1	2.31	0.9
OTR265	248	250	2	0.55	0.8
	25	27	2	0.61	1.8
	37	40	3	3.75	2.7
	45	46	1	1.05	0.9
	73	75	2	0.7	1.8
OTR277	24	25	1	1.12	0.9
	43	60	17	1.45	15.3
including	45	47	2	5.08	1.8
OTR278	47	70	23	1.57	20.7
including	56	58	2	7.47	1.8
and	62	63	1	3.47	0.9
	96	99	3	0.80	2.7
OTR279	52	56	4	1.05	3.6
	63	67	4	0.61	3.6
	71	87	16	0.68	14.4

	104	107	3	0.68	2.7
OTR280	51	52	1	1.21	0.9
	76	77	1	13.1	0.9
	83	101	18	0.80	16.2
including	83	84	1	3.72	0.9
OT216	272	275	3	0.67	2.7
	287	289	2	0.82	1.8
OT217	186	191	5	1.19	4.5
including	186	187	1	3.47	0.9
	383	386	3	0.52	2.7
OT219	248	250	2	0.78	1.8
	306	307	1	0.97	0.9
	315	318	3	0.46	2.7
OT228	287	290	3	0.51	2.7
	296	297	1	1.41	0.9
	313	317	4	0.44	3.6
	320	323	3	0.45	2.7
OT229	274	276	2	0.63	1.8
	352	354	2	0.60	1.8
	361	365	4	0.49	3.6

Drilling is ongoing at Otjikoto with 5 DD rigs and 1 RC rig on site. Since taking over the project and as of 20 October, 2011, Auryx has drilled 192 DD holes for 46,700 m and 90 RC holes for 8,640 m at Otjikoto. As of today, results from 89 DD and 71 RC holes have been released. The location of all holes drilled at Otjikoto can be viewed on a drill hole map in plan view at:

[http://auryxgold.com/projects/otjikoto\\_drill\\_program/plan\\_views/nov\\_2011/](http://auryxgold.com/projects/otjikoto_drill_program/plan_views/nov_2011/).

### Quality Assurance/Quality Control

Auryx's QA/QC procedures provide several measures of data quality and assure the Company that the assay data is representative of the original sample. For a detailed description of QA/QC procedures please see the Auryx Gold press release dated 12 May 2011 or the NI 43-101 Technical Report by SRK Consulting (South Africa) Pty Ltd. dated 31 March 2010, available at [www.sedar.com](http://www.sedar.com).

### About Auryx Gold Corp.

Auryx Gold Corp. (TSX: AYX)(NSX: AYX) is a Canadian, growth-focused resource company engaged in the acquisition and exploration of gold projects in Namibia. The Company is currently advancing the Otjikoto gold deposit, located 300 km north of Namibia's capital city, Windhoek. By virtue of its location, the Project benefits significantly from Namibia's well established infrastructure with paved highways, a railway, power grids, and the water grid all close by. Located in southwest Africa, Namibia is mining-friendly and lauded as one of the continent's most politically and socially stable jurisdictions. On October 11, 2011, Auryx announced the signing of a binding agreement with B2Gold Corp. to combine the two companies. The agreement is subject to the approval of Auryx shareholders, who are to vote at the Annual and Special

Meeting to be held in December, 2011.

On behalf of the Board of Directors,

Tim Searcy, P.Geo., Chief Executive Officer

### Cautionary Notes

Certain information set forth in this press release contains 'forward-looking information' under applicable securities laws. Except for statements of historical fact, certain information contained herein constitutes forward-looking information which is based on Auryx Gold's current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. These risks and uncertainties include, but are not limited to: successful conversion of inferred mineral resource estimates to indicated mineral resource estimates based on drilling results, ability to successfully add resources 'in-pit', successful growth of the resource along strike at Otjikoto; liabilities inherent in mine development and production; geological, mining and processing technical problems; Auryx Gold's inability to obtain required mine licenses, mine permits and regulatory approvals required in connection with mining and mineral processing operations; competition for, among other things, capital, acquisitions of reserves, undeveloped lands and skilled personnel; incorrect assessments of the value of acquisitions; changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of rail, port and other transportation services; and management's ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Auryx Gold undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking information.

### Qualified Person Statement.

Tim Searcy, PGeo, Auryx Gold's President, is a Qualified Person as defined under National Instrument 43-101. Mr. Searcy has reviewed and approved of all of the technical disclosure in this document.

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