

Bauxite Resources Limited (ASX:BAU) Bauxite Alumina Joint Ventures Update

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Perth, Australia (ABN Newswire) - Perth based bauxite explorer and developer, Bauxite Resources Limited (ASX:BAU) is pleased to advise the completion of Phase 1 of the Bauxite Alumina Joint Ventures ('BAJV') Study for the development of an alumina refinery in the south west of Western Australia.

Phase 1 of the BAJV Study consisted of establishing the Joint Venture ('JV') company, forming a team of well skilled staff and obtaining sufficient geological data in the JV northern tenement to provide information for the refinery decision-making process. Further assay and resource modelling for northern tenements will be completed over the next three to six months.

Phase 2 will focus on geological exploration moving to the southern tenements. An internal draft refinery scoping study is complete along with a series of financial models to contribute towards Phase 2. The main objective of Phase 2 geological studies will be to gain sufficient data in the southern areas to assess the relative merits of a refinery located in either the northern or southern areas. This comparison will include the following factors:

- The likely relative quality and location of bauxite sources in each region
- The metallurgical variability of the different bauxite and mineralogy profiles
- The preferred bauxite/alumina process path
- Relative environmental and social issues
- Infrastructure requirements
- Relative economics

Since its inception, Mr Scott Donaldson, BRL's CEO, acted as CEO of the JV. With Phase 1 now complete, Mr Donaldson will step down as acting CEO of the JV and BAJV will operate separately from the parent companies with an independent General Manager reporting to BAJV board to be appointed. Mr Donaldson will now focus solely on his role as CEO of BRL.

About Bauxite Resources Limited:

Bauxite Resources Limited (ASX:BAU) was launched in May 2006 to establish itself in the bauxite and alumina industries in Western Australia. The Company successfully listed on the Australian Stock Exchange in October 2007 and is the only ASX-listed bauxite explorer in the highly prospective Darling Range.

The Darling Range in south-west Western Australia is one of the most important bauxite and alumina producing regions in the world. This area produces 23% of the world's alumina and the refineries located here are amongst the most cost-efficient due principally to the quality of the Darling Range bauxite.

Bauxite Resources entered into Joint Ventures with Yankuang Group in April 2011 providing significant investment opportunities for mining and alumina refining in Western Australia.

These progressive joint ventures, Bauxite Alumina Joint Ventures embrace the opportunity to develop a sustainable, long term business asset that provides opportunities for the Western Australian community.

Source:

Bauxite Resources Limited

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