Volta Extends Gold Mineralization at its Nassara Gold Prospect in Southwestern Burkina Faso

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-Intersections of 16.0 meters @ 3.12g/t gold and 23.0 meters @
                        2.04 g/t gold-
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Volta Resources Inc. ('Volta' or the 'Company')

announces the results from the third phase of its drilling program at the Nassara prospect, on its 100% owned Danyoro permit, in southwestern Burkina Faso, West Africa.

The reported drill results, comprising 44 drill holes (7,334 metres), represent the first part of a 15,000 meter drilling program which aims at systematically testing three wider and higher grade sections along the 2.2km of strike identified so far along the Nassara Main Zone (Nassara MZ) as well as extending the drilling depth to 150 vertical metres. In addition, scout drilling is being undertaken along strike on the recently identified northern (3.5km) and southern (2km) extensions of the Nassara MZ (see News Release of June 8th, 2011) as well as along a series of parallel shear structures, including Nassara SW (see News Release of September 14th 2011).

The highlights from the drilling program include (see Figure #1):

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NRC34 :    14.00m @ 0.95g/t Au, including 4.0m @ 2.31g/t Au
NRC37 :     8.00m @ 2.49g/t Au
NRC47 :     9.00m @ 2.66g/t Au
S08N :     14.00m @ 0.91g/t Au, including 3.0m @ 1.33g/t Au
S10N :     23.00m @ 2.04g/t Au
S20N :      5.94m @ 2.01g/t Au AND
           15.00m @ 1.09g/t Au, including 3.0m @ 4.35g/t Au.
S24N :     15.00m @ 1.44g/t Au
S26N :      5.40m @ 2.04g/t Au
S28N :      4.00m @ 2.50g/t Au
S32N :     16.00m @ 3.12g/t Au, including 9.0m @ 4.97g/t Au.
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Kevin Bullock, Volta's CEO, said,' Not only are these results notable in themselves they have provided us with clear evidence of favourable mineralization that we will be pursuing in our continuing drilling.'

The holes were drilled to lengths of up to 270 meters, all inclined at -60degree(s) to the north-east. In all, 7,315 regular drill samples and 995 control samples (standards, duplicates and blanks) were submitted to the BIGS laboratory in Ouagadougou, Burkina Faso. Volta's sampling and assay procedures included QA/QC elements that employed the inclusion of certified standards and blanks.

Table 1: Main Gold Intersections

HOLE ID	FROM (m)	TO (m)	INTERVAL (m)	Au (g/t)	COMMENTS
NRC34	21.00	24.00	3.00	0.67	
AND	124.00	138.00	14.00	0.95	
incl.	124.00	128.00	4.00	2.31	
NRC37	119.00	127.00	8.00	2.49	Ended in mineralization; 123.0-125.0m = core loss
NRC38	61.00	63.00	2.00	1.00	
NRC39	25.00	43.00	18.00	0.75	
incl.	25.00	30.00	5.00	1.64	
NRC40	6.00	21.00	15.00	0.49	
incl.	7.00	10.00	3.00	0.96	
AND	67.00	71.00	4.00	0.94	
NRC42	80.00	83.00	3.00	0.90	
NRC45	97.00	100.00	3.00	5.29	98.0-99.0m = 11.81g/t Au. Ended in mineralization
NRC46	118.00	122.00	4.00	2.91	
AND	139.00	144.00	5.00	0.56	
NRC47	85.00	94.00	9.00	2.66	
S07N	57.00	62.00	5.00	1.95	
S08N	11.00	25.00	14.00	0.91	
incl.	14.00	17.00	3.00	1.33	
incl.	21.00	25.00	4.00	1.15	
S09N	114.00	117.00	3.00	0.56	
AND	136.00	146.50	10.50	0.87	
S10N	3.00	26.00	23.00	2.04	3.0-4.0m = 36.19g/t Au
S11N	74.60	77.80	3.20	0.53	
S12N	115.30	120.30	5.00	1.74	
S13N	113.00	116.00	3.00	1.64	
S14N	8.00	19.00	11.00	0.97	
incl.	9.00	12.00	3.00	1.82	
S17N	142.00	152.00	10.00	0.91	
incl.	142.00	145.00	3.00	2.63	
S19N	72.20	75.00	2.80	1.61	
AND	176.00	188.80	12.80	0.53	
S20N	51.00	56.94	5.94	2.01	51.0-52.0m = 10.53g/t Au
AND	164.00	179.00	15.00	1.09	
incl.	164.00	167.00	3.00	4.35	
S21N	60.00	63.00	3.00	0.54	
S22N	41.00	45.00	4.00	0.63	
AND	63.00	78.30	15.30	0.99	
incl.	73.90	78.30	4.40	1.83	
AND	171.00	176.50	5.50	0.53	
S23N	49.00	54.00	5.00	0.61	
AND	94.82	97.30	2.48	0.69	
AND	172.00	175.00	3.00	3.92	
S24N	100.00	108.00	8.00	0.59	
AND	153.00	168.00	15.00	1.44	
incl.	159.50	168.00	8.50	1.43	
S25N					
AND	182.00	184.14	2.14	1.13	
AND	198.00	204.00	6.00	1.41	
S26N	114.00	119.40	5.40	2.04	
AND	153.00	158.00	5.00	0.66	
AND	166.00	168.00	2.00	1.86	
S27N	117.00	124.00	7.00	0.82	
incl.	119.00	124.00	5.00	1.05	
S28N	21.25	24.00	2.75	2.77	
AND	127.00	131.00	4.00	2.50	
S30N	44.00	47.00	3.00	0.51	
AND	52.30	56.00	3.70	0.49	
AND	92.00	100.60	8.60	0.52	
AND	188.00	190.00	2.00	1.68	
S31N	205.00	209.00	4.00	0.86	
AND	215.90	220.00	4.10	0.54	
S32N	140.00	156.00	16.00	3.12	

incl.	141.00	150.00	9.00	4.97

Notes on Table 1:

1) Intervals are core length. True width is unknown at this time.
2) Intersections are based on a 0.30 g/t Au cut-off with no top cut applied.
3) Internal dilution (less than 0.30 g/t Au) has been carried to a maximum (Maximum Internal Dilution) of 3m except for NRC40 (56.0-21.0m) and S19N (176.0-188.8m) where the maximum dilution has been set at 4m and for S20N (164.0-179.0m) where it has been set at 5m.
4) The intersections listed in the table represent sections of at least 3m in excess of 0.5g/t Au or 2m in excess of 1g/t Au.
5) In order to highlight high grade core zones, a 1.0 g/t gold cut-off with a Maximum Internal Dilution of 2m has been used.
6) Where core losses were reported in the mineralized intercepts, the width of the entire mineralized intercept is reported at the weighted average grade of the remaining samples
7) The intersections represent sections drilled by reverse circulation (RC) and/or core drilling (see Table 2).
8) The RC portions of the drill holes were generally sampled at 1-m intervals. Dry samples were riffle-split to provide 2 kg samples sent to the laboratory. Wet samples were dried in the field, then riffle-split in the same way. The cored portion of the drill holes were generally sampled at one meter intervals and cut in half using a diamond saw. Half-core is archived at the core storage facility on site while the other half was sent to the laboratory.
9) Samples were sent to BIGS Laboratory in Ouagadougou for standard preparation followed by Fire Assay on a 50g charge.
10) Certified standards were inserted every 15 samples, field duplicates (in the RC portions) about every 25 and blanks about every 25 samples. The blanks, certified standards and duplicate assays confirm that all assays used to compile the intersections quoted here have passed Volta's rigorous QA/QC checks.

The drilling confirmed the presence of multiple parallel mineralized shears and confirmed the depth extension of the mineralization. The shears are part of a larger regional shear system extending in excess of 100km from Batié in the Southeast to Gaoua in the North. The mineralization occurs in proximity to the contact of mafic rock formations (volcanoclastics and/or volcanics), which constitute the hanging wall, and a sedimentary unit (schists), constituting the footwall. Drilling also appears to confirm that the mineralization exhibits higher grades and improved widths in discrete zones along strike, currently interpreted as being northwesterly plunging shoots with a surface footprint ranging between 300m and 600m along strike. The mineralization is related to intensive silicification (local quartz veining) and sericitization, carbonation and weak sulphidation.

The program was interrupted in late August, due to the onset of the seasonal rains. It is planned to resume drilling as soon as access to the area permits, probably in mid to late November.

TABLE 2: Borehole collar coordinates and orientation parameters

BHID	UTM_X	UTM_Y	RL (m)	AZI-TN (degrees)	DIP (degrees)	DEPTH (m)	RC (m)	DD (m)
NRC34	482892	1127445	287.9	56	-60	146	146	0
NRC35	482869	1127550	285.6	56	-60	105	105	0
NRC36	482829	1127522	287.6	56	-60	144	144	0
NRC37	482771	1127604	286.1	56	-60	127	127	0
NRC38	482815	1127631	284.7	56	-60	108	108	0
NRC39	482713	1127687	284.9	56	-60	150	150	0
NRC40	482657	1127893	278.1	56	-60	102	102	0
NRC41	482005	1128656	278.8	56	-60	123	123	0
NRC42	481873	1128811	278.6	56	-60	94	94	0
NRC43	481832	1128899	278.8	56	-60	100	100	0
NRC44	481728	1128951	283.4	56	-60	130	130	0
NRC45	481661	1129022	285.1	56	-60	100	100	0
NRC46	481632	1129005	285.8	56	-60	156	156	0
NRC47	481604	1129107	287.0	56	-60	138	138	0
NRC48	481576	1129088	287.1	56	-60	143	143	0
NRC49	481504	1129161	288.3	56	-60	132	132	0
NRC50	481452	1129245	289.2	56	-60	150	150	0
NRC51	481510	1129263	289.3	56	-60	100	100	0
S07N	482562	1127947	280.2	56	-60	150	84.2	65.8
S08N	482581	1127960	280.6	56	-60	100	67.5	32.5
S09N	482598	1127850	279.0	56	-60	149.6	108.2	41.4
S10N	482524	1128041	282.5	56	-60	150	63.1	86.9
S11N	482541	1128052	282.2	56	-60	102	61.3	40.7
S12N	482171	1128405	280.6	56	-60	170	96	74
S13N	482268	1128352	281.8	56	-60	146	61	85
S14N	482114	1128484	276.5	56	-60	175.4	52.2	123.2
S15N	481930	1128724	279.4	56	-60	100	72	28
S16N	481890	1128697	280.8	56	-60	150	81	69
S17N	481829	1128782	280.0	56	-60	156	60	96
S18N	481792	1128872	280.8	56	-60	180	96	84
S19N	482849	1127417	289.0	56	-60	250	0	250
S20N	482736	1127579	286.7	56	-60	200	0	200
S21N	482792	1127495	288.0	56	-60	220	0	220
S22N	482085	1128449	285.0	56	-60	247	48	199
S23N	482678	1127661	284.7	56	-60	202	0	202
S24N	482644	1127760	286.0	56	-60	180	0	180
S25N	482564	1127827	268.0	56	-60	265	0	265
S26N	482524	1127923	283.0	56	-60	250	0	250
S27N	482129	1128378	285.0	56	-60	224	0	224
S28N	481975	1128636	289.0	56	-60	270	0	270
S29N	482236	1128329	286.0	56	-60	208	0	208
S30N	482000	1128532	289.0	56	-60	256	0	256
S31N	481853	1128687	292.0	56	-60	238.4	0	238.4
S32N	482424	1128016	289.0	56	-60	250	0	250

Under the guidelines of National Instrument 43-101, the qualified person for the Gaoua project (Nassara Prospect) is Mr. Guy Franceschi, Vice President, Exploration for Volta. Mr. Franceschi is a member of the European Federation of Geologists and has reviewed and approved the contents of this news release.

Volta is a mineral exploration company primarily focused on becoming a leader in the identification, acquisition and exploration of gold properties in West Africa. The Company is currently fast-tracking its flagship Kiaka Gold Project, located in Burkina Faso, toward a development decision.

Forward Looking Information Caution:

This press release presents 'forward-looking statements' within the meaning of Canadian securities legislation that involve inherent risks and uncertainties. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold and other minerals and metals, the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward looking terminology such as 'plans', 'expects' or 'does not expect', 'is expected', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates' or 'does not anticipate', or 'believes', or variations of such words and phrases or state that certain actions, events or results 'may', 'could', 'would', 'might' or 'will be taken', 'occur' or 'be achieved'. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Volta to be materially different from those expressed or implied by such forward looking statements, including but not limited to: risks related to international operations, risks related to the integration of acquisitions; risks related to joint venture operations; actual results of current exploration activities; actual results of current or future reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other minerals and metals; possible variations in ore reserves, grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the management and officers of Volta believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Volta Resources does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

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