AQM Copper Drills 400 Metres of 0.45 % Cu and 0.17 g/t Au on the Zafranal Main Zone, and 57 Metres of 1.12 % Cu on the Sicera Sur Satellite Deposit

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VANCOUVER, 10/19/11 - AQM Copper Inc. (TSX VENTURE: AQM) (BVLAC: AQM) ('AQM Copper' or the 'Company') is pleased to announce results from the ongoing drilling program at the Zafranal Joint Venture Property. Today, the Company announces results from its drilling campaign at the Main Zone, Sicera Sur and Sicera Norte targets.

Zafranal Main Zone

The Company announces results from twenty-three diamond drill holes, all from the Main Zone and the Rechazada Zone. These holes were aimed at extending the Main Zone resource at depth and laterally, as well as testing the limits of the new Rechazada zone. Significant results are summarized on Table 1:

Drill Hole	From (m.)	To (m.)	Interval (m.)	Cu%T	Au g/t	Comment
ZFDDH11-180	68	170	102	0.69%	0.10	Deep Hole
Incl.	102	130	28	1.11%	0.13	
And	176	204	28	0.44%	0.02	
And	277	396	119	0.27%	0.05	
And	404	412	8	0.36%	0.05	
And	466	480	14	0.33%	0.04	
ZFDDH11-181	92	226	134	0.56%	0.11	Deep Hole
Incl.	136	154	18	1.12%	0.11	
And	278	283.40	5.40	0.48%	0.44	
And	349.75	524	174.25	0.27%	0.07	
Incl.	349.75	385	35.25	0.25%	0.05	
Incl.	391	407	16	0.29%	0.06	
Incl.	413	471	58	0.31%	0.06	
Incl.	480	524	44	0.30%	0.10	
And	694	706	12	0.85%	0.24	
And	714	725.80	11.80	0.25%	0.07	
ZFDDH11-184	No Significant Results					Main Zone North
ZFDDH11-185	88	300	212	0.26%	0.06	Deep Hole
Incl.	88	124	36	0.68%	0.10	
Incl.	142	168	26	0.23%	0.08	
Incl.	224	248	24	0.22%	0.05	
Incl.	270	300	30	0.21%	0.06	
ZFDDH11-186	33.20	98	64.80	0.37%	0.02	Main Zone South
ZFDDH11-188	No Significant Results					Geophysical Target
ZFDDH11-189	98.35	494	395.65	0.39%	0.06	Deep Hole
Incl.	98.35	396.80	298.45	0.44%	0.07	
Incl.	98.35	142	43.65	1.06%	0.08	
And	427.5	494	66.50	0.25%	0.04	
ZFDDH11-191	4	404	400	0.45%	0.17	Deep Hole
Incl.	24	46	22	0.49%	0.17	
Incl.	60	140	80	0.82%	0.26	
Incl.	70	113.30	43.30	1.23%	0.32	

And	156	202	46	0.25%	0.11	
And	208	404	196	0.44%	0.15	
ZFDDH11-193	46	110	64	0.29%	0.05	Deep Hole
And	151.65	330	178.35	0.31%	0.08	
And	348	388	40	0.21%	0.08	
And	516	636.20	120.20	0.28%	0.23	
Incl.	516	556	40	0.38%	0.57	
Incl.	566	600	34	0.29%	0.08	
Incl.	610	636.20	26.20	0.25%	0.06	
ZFDDH11-195	28	41.15	13.15	0.27%	0.11	Deep Hole
And	83	139.2	56.20	0.50%	0.41	
And	156.70	383.70	227	0.51%	0.16	
And	410	425	15	0.60%	0.16	
ZFDDH11-196	No Significant Results					Main Zone North
ZFDDH11-197	No Significant Results					Main Zone South
ZFDDH11-198	52.80	210	157.20	0.48%	0.13	Deep Hole
Incl.	115	150	35	0.92%	0.11	
And	224	396	172	0.29%	0.10	
ZFDDH11-199	0	54	54	0.67%	0.21	Deep Hole
And	66	96	30	0.28%	0.14	
And	124	282.05	158.05	0.40%	0.07	
ZFDDH11-201	42	62	20	0.31%	0.04	Main Zone South
And	72	82	10	0.34%	0.03	
ZFDDH11-202	46	80	34	0.27%	0.13	La Rechazada
And	148	202	54	0.22%	0.11	
And	294	328	34	0.22%	0.09	
And	364	390	26	0.21%	0.05	
ZFDDH11-204	0	42	42	0.33%	0.21	Main Zone South
And	124.35	134	9.65	0.32%	0.02	
ZFDDH11-205	78	108	30	1.57%	0.07	Main Zone South
ZFDDH11-206	30.4	72.50	42.10	0.41%	0.05	Deep Hole
And	88.45	102	13.55	0.23%	0.05	

And	116	172	56	0.31%	0.10
And	259.75	348	88.25	0.33%	0.09
And	360	374	14	0.22%	0.04
And	390	430	40	0.24%	0.08

Table 1: Significant Results from the Zafranal Main Zone
0.2% Cu cut-off and 6m. maximum internal dilution except where shown in italics

All of the deep holes extended the known lower limit of the hypogene mineralization, up to 310 metres in the case of drill hole ZFDDH11-181.

Drill holes ZFDDH11-184, ZFDDH11-186, ZFDDH11-196, ZFDDH11-197, ZFDDH11-201, ZFDDH11-204 and ZFDDH11-205 were aimed at testing the southern and northern limits of the Main Zone resource area. One of these drill holes (ZFDDH11-186) intercepted significant supergene mineralization that leaves the Main Zone open to the south. Drill hole ZFDDH11-186 was drilled on section 794900E, 70 metres south of previously reported drill hole ZFDDH11-107 (104 metres @ 0.38% Cu).

Drill hole ZFDDH11-202 was drilled on the La Rechazada discovery, located approximately 900 metres west of the Main Zone. The hole was collared 100 metres southeast of previously reported drill hole ZFDDH11-169 (102.7 metres @ 0.30% Cu). Results show that copper-gold mineralization continues to the southeast and remains open in that direction.

Sicera Sur

The Company also wishes to announce further positive results from the Sicera Sur satellite target, where step-out reverse circulation and diamond drilling has continued to expand the mineralized target beyond the area originally targeted as prospective, and currently extends up to 400 metres by 600 metres. Significantly, drill hole SSRC11-030 encountered a thick supergene enrichment blanket, suggesting that a higher-grade area exists within Sicera Sur. Significant results are summarized in Table 3.

Hole No.	From (m)	To (m)	Interval (m)	Cu%
SSRC11-022	No Significant Results			
SSRC11-023	No Significant Results			
SSRC11-024	No Significant Results			
SSRC11-025	44	56	12	0.25%
And	88	94	6	0.29%
SSRC11-026	72	193	121	0.33%
Incl.	72	161	89	0.32%
And	169	193	24	0.46%
SSRC11-027	54	67	23	0.22%
And	113	124	11	0.23%
And	134	148	14	0.25%
SSRC11-028	46	58	12	0.23%
And	66	72	6	0.64%
And	104	114	10	0.23%
And	127	180	53	0.22%
SSRC11-029	No Significant Results			
SSRC11-030	30	87	57	1.12%
Incl.	46	87	41	1.46%
SSRC11-031	22	28	6	0.35%

SSRC11-032	10	36	20	0.30%
And	71	83	12	0.24%
SSRC11-033	42	48	6	0.33%
SSRC11-034	10	199	189	0.23%
Incl.	10	75	65	0.27%
And	93	141	48	0.23%
And	147	199	52	0.26%
SSRC11-035	52	58	6	0.40%
And	64	124	60	0.33%
SSRC11-036	77	101	24	0.24%
And	173	180	7	1.54%
SSRC11-037	158	168	10	0.21%
SSRC11-038	28	76	48	0.39%
And	220	230	10	0.34%
And	251	270	19	0.22%
And	317	350(1)	33	0.29%
SSRC11-039	220	228	8	0.54%
SSDDH11-001	0	36	36	0.42%
SSDDH11-002	164	196	32	0.34%
And	222	268	46	0.32%
And	353.85	500	146.15	0.33%
Incl.	353.85	438	84.15	0.35%
And	458	500	42	0.36%
SSDDH11-003	320.4	358	37.6	0.27%

Table 2: Significant Results from Sicera Sur

(1) Hole ended in mineralization

0.2% Cu cut-off and 6m maximum internal dilution except where shown in italics

Drill holes SSRC11-034, SSRC11-035 and SSRC11-036 were drilled 80 metres south, 130 metres west and 150 metres southwest of drill hole SSRC11-033 respectively, and represent the first significant copper intercept on the south side of Sicera Sur, where a second porphyry body is interpreted to occur. This new zone remains open to the south and west. Drill hole SSRC11-030 was drilled 160 metres south of previously reported drill hole SSRC11-021 (127 metres @ 0.32% Cu) and represents the highest grade intercept encountered in Sicera Sur to date.

Drill holes SSRC11-022, SSRC-023 and SSRC-024 were drilled on the southern part of Sicera Sur, where the occurrence of 'live' hematite suggested the presence of a supergene chalcocite blanket. Although small amounts of chalcocite were observed in the RC chips, the results indicate that this area does not host a significant copper target.

Drill holes SSRC11-025, SSRC11-027, SSRC11-028 and SSRC11-029 were all step-out holes drilled to the north and northeast of the original discovery holes in Sicera Sur. Drill holes SSRC11-026 and SSRC11-038 were step-outs to the west and shows that the zone thickens and remains open in that direction. Drill hole SSRC11-031 was drilled 50 metres east of drill hole SSRC11-010 (no significant results), encountering unmineralized Yura Group limestone units. Drill holes SSRC11-032 and SSRC11-033 were drilled 70 and 140 metres south of drill hole SSRC11-030 respectively. Drill hole SSRC11-037 was drilled 110 metres northwest of previously reported drill hole SSRC11-015 (44 metres @ 0.24% Cu) and encountered weak mineralization.

Drill hole SSDDH11-001, collared 90 metres south of drill hole SSRC11-021 (127 metres @ 0.32% Cu), was lost due to drilling difficulties and was re-drilled as SSDDH11-003 two metres to the south. Drill hole SSDDH11-002 was aimed at testing the deep mineralization encountered in drill holes SSRC11-018 and SSRC11-020, and confirmed the presence of a thick zone of hypogene copper mineralization at depth.

Sicera Norte

On Sicera Norte, the Company recently completed 5 reverse circulation drill holes on peripheral exploration areas. None of the holes intercepted significant copper mineralization. Drill holes SNRC11-011, SNRC11-012, SNRC11-013, SNRC11-014 and SNRC11-015 were collared on areas with phyllic alteration up to 1 kilometre away from the main mineralized body at Sicera Norte.

Drilling in Sicera Norte has now been completed and the Company announces results from the last four diamond drill holes completed there. Results are summarized on the table below:

Hole No.	From (m)	To (m)	Interval (m)	Cu%
SNDDH11-044	30	105	75	0.29%
And	231	252	21	0.23%
And	272.6	299.7	27.1	0.23%
And	310	345	35	0.24%
And	363	375	12	0.32%
SNDDH11-045	327.05	374	46.95	0.23%
And	402	477.3	75.3	0.23%
SNDDH11-046	No Significant Results			
SNDDH11-047	144	178	34	0.24%
And	311	340.4	29.4	0.25%

Table 3: Significant Results from Sicera Norte
0.2% Cu cut-off and 6m. maximum internal dilution

Drill hole SNDDH11-044 was drilled 60 metres northeast of drill hole SNDDH11-022 (24.7 metres @ 0.54% Cu). Drill hole SNDDH11-047 was drilled northwards from the same pad as drill hole SNDDH11-025 (42 metres @ 0.29% Cu). Drill hole SNDDH11-045 was drilled vertically from the same pad as drill hole SNDDH11-036 (195 metres @ 0.33% Cu) to test a deep zone of hypogene copper mineralization. Drill hole SNDDH11-046 was drilled 175 metres northeast of drill hole SNDDH11-045 and was aimed at testing the northeastern limits of the mineralization at Sicera Norte.

On behalf of the joint venture, AQM has now completed 18,181 metres of drilling between the Main Zone and Victoria, 16,667 metres of drilling on Sicera Norte, and 10,029 metres of drilling on Sicera Sur. The Company currently has 5 diamond rigs turning on the Zafranal Property. Four diamond rigs are currently drilling on the Victoria discovery and one diamond rig is drilling on the La Rechazada discovery west of the Main Zone.

Updated drill plans for Sicera Sur, Sicera Norte and the Main Zone are available at www.aqmcopper.com.

The Company has established a rigorous QA/QC program at Zafranal, which includes the insertion of blanks, duplicates and certified standards into the sample stream. Core is photographed on site and subsequently sawed in half, with one half sent for analysis and the other half stored for future reference and assay verification. RC chips are split twice on site using a riffle splitter, with 25% of the sample being sent to the laboratory for assay and the rest stored for future verification purposes. All Zafranal samples are shipped to ALS Chemex's sample preparation facility in the city of Arequipa, where they are crushed and pulverized. Prepared samples are shipped to ALS Chemex's certified laboratory in Lima where they are analyzed for gold, copper and multi-element ICP.

Alvaro Fernandez-Baca, P.Geo, Vice President Exploration for AQM Copper Inc. and the Company's Qualified Person for the purposes of NI 43-101, has approved the information contained in this news release.

ON BEHALF OF THE BOARD OF DIRECTORS

Bruce Turner
President and CEO

ABOUT AQM Copper:

AQM Copper Inc. (formerly Apoquindo Minerals) is a Canadian based mineral exploration company developing copper deposits in South America. Through its wholly owned Peruvian subsidiary, Minera AQM Peru SAC, the Company is developing the Zafranal Copper-Gold Porphyry Project located in Southern Peru. Minera AQM Peru SAC is the operator of a 50/50 JV with Teck Resources Limited through a sole purpose Peruvian company formed for Zafranal as announced in its press release on July 8, 2010. The Zafranal project has NI43-101 compliant measured and indicated resources of 301 million tonnes grading 0.47% copper and 0.08 grams per tonne gold, and an inferred resource of 51 million tonnes grading 0.32% copper and 0.06 grams per tonne gold. Management and directors have extensive experience working for the world's largest mining Copper producers. Please refer to the Company's website for further information regarding the Company and its projects.

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