

Cream Minerals Reports In-Fill Drill Results for the Dos Hornos 1 Zone, Nuevo Milenio Silver-Gold Project

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VANCOUVER, 10/19/11 - [Cream Minerals Ltd.](#) (TSX VENTURE: CMA) (OTCBB: CRMXF) (FRANKFURT: DFL) ('Cream' or the 'Company') is pleased to provide in-fill drilling results for the Dos Hornos 1 zone, one of three higher grade silver and gold zones associated with quartz veins and quartz stock work zones. The in-fill drilling of Dos Hornos 1 is one aspect of the 20,292 metre diamond drill program recently completed at the 100% owned Nuevo Milenio Silver-Gold Project, Nayarit State, Mexico. Nuevo Milenio covers a low sulphidation, epithermal precious metal prospect containing silver-gold mineralization in quartz vein quartz stock work zones hosted within a collapsed caldera.

Results for ten in-fill drill holes on the Dos Hornos Zone 1 are presented below. Some of the in-fill drill holes intersected veins in a structure identified as the Northern Transitional Zone which appears to run parallel to Dos Hornos 1. These results should be viewed in combination with seven previously released assays (see Cream news release March 30, 2011 and June 21, 2011) to obtain a better understanding of the Dos Hornos 1 zone. The objective of the in-fill drilling on Dos Hornos 1 was to confirm grade, width and continuity of the vein structures which has been achieved. Assay results from the drill program on Dos Hornos 1 to date meet or exceed expectations.

Nuevo Milenio contains a NI 43-101 compliant Inferred Mineral Resource of 54.6 million ounces silver equivalent at an average grade of 251 g/t silver and 1.660 g/t gold. Prices employed at the time of the report were USD\$10.28 silver and USD\$816.09 gold. For complete details of the Inferred Mineral Resource see Table - Revised NI 43-101 Report, dated December 24, 2008 in this news release.

HIGHLIGHTS OF THE DRILL RESULTS

Highlights include significant drill intersections (intersections are drill widths, true widths are 50% to 70% of drill intersected width depending on drill inclination).

DH 1-12-11

155.00 g/t Ag and 0.366 g/t Au over 22.00 metres including 215.44 g/t Ag and 0.506 g/t Au over 14.00 metres, and 319.40 g/t Ag and 0.735 g/t Au over 8.00 metres or 592.25 g/t Ag and 1.384 g/t Au over 4.00 metres or 641.50 g/t Ag and 1.522 g/t Au over 2.00 metres.

DH 1-13-11

99.48 g/t Ag and 0.242 g/t Au over 10.00 metres, including 125.73 g/t Ag and 0.304 g/t Au over 6.00 metres, 159.89 g/t Ag and 0.401 g/t Au over 4.00 metres and 223.60 g/t Ag and 0.645 g/t Au over 2.00 metres.

DH 1-14-11

88.30 g/t Ag and 0.287 g/t Au over 16 metres including 155.40 g/t Ag and 0.522 g/t Au over 8.00 metres and 203.20 g/t Ag and 0.690 g/t Au over 6 metres, or 277.00 g/t Ag and 0.980 g/t Au over 4.00 metres or 362 g/t Ag and 1.592 g/t Au over 2.00 metres.

ASSAY RESULTS

DOS HORNOS 1

SECTION 0

DH 1-18-11 is located in front of shaft 1 and intersected the Dos Hornos vein at the contact with the

N20E/60S fault from 15 metres to 21 metres. It intersected additional quartz veins and quartz stock work in the FW of the fault which is part of the Northern Transitional Zone.

Description	Sample Number	From metres	To metres	Width metres	Ag g/t	Au g/t
Stock work, breccia	2096	15.00	17.00	2.00	14.40	0.036
Quartz vein	2097	17.00	19.00	2.00	100.90	0.468
Stock work, breccia	2098	19.00	21.00	2.00	19.90	0.070

SECTION 1a

The objective of drill holes DH 1-16-11 and DH 1-17-11 were to test the Dos Hornos 1 structure in the HW of a fault (N70E/65S). Both drill holes appeared to intersect the fault and cut quartz veining, which at this time is thought to be part of a structure identified as the Northern Transitional Zone.

DH 1-16-11

The mineralized section was intersected in the hanging wall and in the N70E/65S fault.

Description	Sample Number	From metres	To metres	Width metres	Ag g/t	Au g/t
Quartz, fractured broken	2388	40.00	42.00	2.00	70.70	0.275
	2389	42.00	44.00	2.00	12.70	0.027
	2390	44.00	46.00	2.00	8.30	0.035
Fault N70E/65 S	2391	59.00	61.00	2.00	1.00	less than 0.005

DH 1-17-11

This drill hole did show quartz stock work within a zone of faulting and intense fracturing at approximately 50 metres. This area of quartz stock work could represent the N70E/65S fault which off sets the Dos Hornos 1 structure. Assays from drill hole DH 1-17-11 returned low values.

SECTION 1b

Drill holes DH 1-14-11 and DH 1-15-11 are in-fill drill holes. The purpose of these holes was to demonstrate continuity of the structure and grade. DH 1-14-11 intersected the structure confirming continuity and the assays confirmed good silver and gold grades. Drill hole DH 1-15-11 cut a fault zone intersecting gouge, breccia and intense faulting consequently the assay values were low.

DH 1-14-11

As stated above objective of drill hole DH 1-14-11 was to place an in-fill drill hole between cross cut adit 4 and Shaft 5 (these represent the main Spanish workings on DH 1) to determine if the structure is continuous and the grade are equal to or superior to historical grades.

Description	Sample Number	From Metres	To Metres	Width Metres	Ag g/t	Au g/t
Weighted average	2296-303	117.00	133.00	16.00	88.30	0.287
including	2296-99	117.00	125.00	8.00	155.40	0.522
including	2296-98	117.00	123.00	6.00	203.20	0.690
including	2296-97	117.00	119.00	4.00	277.00	0.980
including	2296	119.00	121.00	2.00	191.2	0.367
including	2297	121.00	123.00	2.00	362.8	1.592

DH 1-15-11

The mineralized quartz stock work zone is cut by faulting producing gouge, breccia and intense fracturing in places. Fe-oxides and minor Mn-oxides observed along the fractures indicates water circulation which caused oxidation of sulphides, leaching and deposition of oxides. The significant oxidation resulted in low assay values.

Description	Sample Number	From Metres	To Metres	Width Metres	Ag g/t	Au g/t
Stock work	2330	127.00	129.00	2.00	0.8	less than 0.005
Quartz veining	2331	129.00	131.00	2.00	116.8	0.163
Quartz breccia - fault	2332	131.00	133.00	2.00	20.9	0.028
Fault 50 degree to core	2333	133.00	135.00	2.00	5.6	0.012
Breccia, quartz	2334	135.00	137.00	2.00	2.6	less than 0.005
Breccia, quartz	2335	137.00	139.00	2.00	2.7	0.006

SECTION 2

In-fill drilling conducted in Section 2 consisted of holes DH 1-02-11, DH 1-12-11 and DH 1-13-11. These drill holes demonstrated better grade than the diamond drilling completed in 2003 and 2006 in this section.

DH 1-12-11 was drilled to check the structure between DH 1-02-11 and DDH 14-06.

Description	Sample Number	From Metres	To Metres	Width Metres	Ag g/t	Au g/t
Weighted average	52616-28	104.00	126.00	22.00	155.00	0.366
including	52617-22	106.00	118.00	14.00	215.44	0.506
including	52620 23	112.00	120.00	8.00	319.40	0.735
including	52621-22	114.00	118.00	4.00	592.25	1.384
including	52617	106.00	108.00	2.00	228.30	0.624
including	52621	114.00	116.00	2.00	641.50	1.522
including	52622	116.00	118.00	2.00	543.00	1.246

DH 1-13-11

The objective of this drill hole was to test the structure below DDH 14-06. The assays indicate good mineralization at depth below DDH 14-06.

Description	Sample Number	From Metres	To Metres	Width Metres	Ag g/t	Au g/t
Zone 1						
Weighted average	52645-46	146.00	150.00	4.00	46.50	0.0195
Zone 2						
Weighted average	2251-55	158.00	168.00	10.00	99.48	0.242
including	2253-55	162.00	168.00	6.00	125.73	0.304
including	2253-54	162.00	166.00	4.00	159.89	0.401
including	2254	164.00	166.00	2.00	223.60	0.645
Zone 4						
Weighted average	2267-71	226.00	236.00	10.00	15.83	0.031
including	2670-71	232.00	236.00	4.00	49.50	0.256
including	2270	232.00	234.00	2.00	53.60	0.183
Zone 5						
Weighted average	2284	285.50	287.50	2.00	59.00	0.512

SECTION 3

Trench 2, Shaft 5, which contains three sub levels, and DDH 02-06, DDH 03-06 in addition to DH 1-01-11

and DH 1-08-11 tested this section. All assays have been reported including the 2011 drill results (See Cream news release March 30, 2011 and June 21, 2011) returning good values.

SECTION 3A

DH 1-19-11 and DH 1-20-11 were drilled as in-fill holes. The assay results have not been received as of the date of this new release.

SECTION 4

In-fill holes DH 1-09-11, DH 1-10-11, and DH 1-11-11 were drilled in Section 4.

DH 1-11-11 intercepted a low grade mineralized section. It is not clear if this is the Dos Hornos 1 main structure or a parallel zone in the hanging wall of the N70W/65 Fault. This is part of the transitional zone between the N80W Fault and the N segment of the N70E fault.

Description	Sample Number	From Metres	To Metres	Width Metres	Ft	Ag g/t	Au gt
Weighted average	52521-29	240.00	258.00	18.00	59.04	29.540	0.124
including	52521-22	240.00	244.00	4.00	13.12	40.85	0.210
including	52528-29	254.00	258.00	4.00	13.12	26.300	0.269
including	52522	242.00	244.00	2.00	6.56	53.00	0.291
including	52529	256.00	258.00	2.00	6.56	32.30	0.505

NORTHERN TRANSITIONAL ZONE

SECTION 0

DH 1-06-11 and DH 1-07-11 located NW of the N70E/65 fault lie within the Northern Transitional Zone associated with Dos Hornos 1.

DH 1-06-11 intersected at least two quartz veins which are stacked by sub parallel faulting.

Description	Sample Number	From metres	To metres	Width metres	Ag g/t	Au g/t
Zone 1						
Weighted average	51920-22	55.00	59.60	4.60	32.86	0.11
Zone 2						
Weighted average	51946-52	135.50	147.50	12.00	29.71	0.195
including	51949-52	140.00	147.50	7.50	38.45	0.260
including	51951-52	144.00	147.50	3.50	59.26	0.343

DH 1-07-11 cut two main vein systems which also appear to be stacked by sub parallel faulting. The last vein intercepted is to the NE of the Dos Hornos 1 zone under laying Arroyo Guadalupe.

Description	Sample Number	From metres	To metres	Width metres	Ag g/t	Au g/t
Zone 1						
Fault Breccia	51957	86.30	88.30	2.00	48.20	0.155
Zone 2						
Fault breccia	51999	221.50	223.10	1.60	28.10	0.029
Zone 3						
Fault breccia	52000	223.10	223.80	0.70	31.10	0.075

SECTION 1a

The purpose of drill holes DH 1-16-11 and DH 1-17-11 was to test the area near a fault cutting in front of Adit 1.

DH 1-16-11

The mineralized section was intersected in the hanging wall of the N70E/65S fault at the fault contact and hence represents only a portion of the zone.

Description	Sample Number	From metres	To metres	Width metres	Ag g/t	Au g/t
Qtz, fractured broken	2388	40.00	42.00	2.00	70.70	0.275
	2389	42.00	44.00	2.00	12.70	0.027
	2390	44.00	46.00	2.00	8.30	0.035
Fault N70E/65 S	2391	59.00	61.00	2.00	1.00	less than 0.005

DH 1-17-11

Did show quartz stock work within a zone of faulting and intense fracturing at about 50 metres which possibly represents the N70E/65S fault therefore the Dos Hornos 1 structure in the HW of the fault was not intersected.

SUMMARY

Drill results to date on the Dos Hornos 1 structure have demonstrated continuity of the structure along strike and down dip. In addition, stacked sections by repetition of the structure through faulting were observed in several drill holes. A higher grade silver-gold core was defined within the centre part of the Dos Hornos 1 (Section 1 to Section 4) plunging to the south east having a halo of good grade mineralization. As in other zones (Dos Hornos 2, Veta Tomas) sub-parallel fault sections show low assay values which are localized occurrences. Gold grades returned to date are equal to or better than historical assay results which indicates

the possibility of higher silver equivalent mineralization. Drill holes located in the Northern Transitional Zone (DH 1-06-11, DH 1-07-11, DH 1-18-11) have cut several unknown blind veins. These veins are a very important discovery at Nuevo Milenio. They demonstrate silver-gold values and it is possible they may host higher grade mineralization. The identification of the Northern Transitional Zone structure opens yet another important exploration target at Nuevo Milenio. The Northern Transitional Zone is in addition to the Transitional Zone reported in Cream news release September 13, 2011 which is now referred to as the Southern Transitional Zone.

Revised NI 43-101 Report, dated December 24, 2008 by F. Holcapek, P. Eng.

Dos Horns (U/G)	Width m	Tonnes	Ag g/t	Au g/t	Ag oz	Au oz
Dos Hornos Segment 1	4.70	1,173,901.56	165.34	1.500	6,552,238.85	59,400.00
Dos Hornos Segment 2	4.06	746,528.32	201.95	1.770	4,847,215.70	42,390.25
Veta Tomas	5.09	1,246,162.50	351.19	1.280	14,070,467.48	51,344.17
Once Bocas	2.42	1,921,162.50	252.59	1.920	15,602,012.74	118,347.79
Total		5,087,754.88	251.09	1.660	41,071,934.77	271,482.21

Tonnes: 5,088,000 Ag: 251.09 g/t, Au: 1.660 g/t. Ag: 41,072,000 oz, Au: 271,500 oz.

Silver Equivalent (Gold-Silver price Ratio = 50:1): 54,647,000 oz (In-Situ).

Metal prices employed were USD\$10.28 per ounce Ag and USD\$816.09 per ounce Au.

A cut-off grade of US\$ 45.00 per tonne or 131g/t Ag equivalent was used.

All logging of drill core is completed and all core samples were shipped to the Preparation Laboratory. Reclamation work initiated consists of levelling of drill site and filling in of water sumps followed by planting of up to 1000 native trees and seeding native grass.

Mr. Ferdinand Holcapek, P. Eng., Director and Administrator General, Cream Minerals De Mexico, SA de CV, supervises exploration programs on the Nuevo Milenio Project. He is responsible for all technical reporting and is the Company's 'Qualified Person' for the purpose of National Instrument NI 43-101.

Samples are prepared in the Preparation Laboratory of Inspectorate in Durango, Durango. In addition to the in-house check assaying, Cream Minerals De Mexico instructed Inspectorate to take approximately 20 % (1 sample out of 5) as marked on the sample shipping paper and take a split from the prepared samples. All samples are shipped to the Inspectorate Laboratory in Reno, Nevada. The check samples are shipped to the Steward Group's Preparation Lab in Zacatecas for shipping to their main Laboratory in Kamloops, B.C. for assaying. All samples are assayed using Inspectorates Genx 30 31 Element Package Au&Ag/FA/AA plus 29 elements ICP-AES Scan by aqua regia digestion & Hg by CVAA. The Steward Group uses their equivalent to the Genx 30 package of Inspectorate for assaying.

Cream Minerals is a silver-gold exploration company. The Company's flag ship project is the Nuevo Milenio silver-gold project in Nayarit State Mexico. To learn more about Cream Minerals please click here www.creamminerals.com

To view a map associated with this press release, please visit the following link:
<http://media3.marketwire.com/docs/cma1019i.pdf>.

Christopher Hebb, LLB, Chairman of the Board
Michael E. O'Connor, President & CEO

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