Appointment of Finance Director

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African Eagle Resources plc

FINANCE DIRECTOR APPOINTMENT

African Eagle Resources plc ("African Eagle" or "the Company"; AIM: AFE; AltX: AEA) is pleased to report that it has appointed Andrew Robertson as Finance Director and Company Secretary. Andrew will join the Board of Directors with immediate effect and will become full-time Finance Director and Company Secretary on 1 December.

Andrew has a wide range of operational experience at senior finance levels in the mining, downstream chemicals, and engineering sectors. He has extensive experience in fund raising and he will manage the project financing for the Dutwa development.

Andrew has been CFO of Ecometals Limited (gold exploration) since 2008, and is also CFO of White Tiger Gold Limited, both listed on the Toronto Stock Exchange. He is also CFO for Maple Minerals Corp a private company. Andrew has already resigned from the latter two positions consequent on this appointment and will step down from the first of these three positions shortly after taking up his new role at African Eagle.

Andrew commenced his career with Laporte Plc as a mine controller, at that time mining and processing ilmenite (titanium) and bentonite. He then left to become Group controller at Laird PLC and subsequently was a Group Finance Director with Jardines. Andrew re-joined Laporte as Finance Director of their organic chemicals business and managed the financing of some large construction projects. He co-led a venture capital backed management buy-in of Bayer's global mineral processing business, managing the fund raising before an eventual disposal.

The Company's Chairman, Euan Worthington commented, "The Board is very pleased to have secured the services of such an experienced FD as Andrew to work alongside our newly appointed CEO Trevor Moss. We have full confidence that together, they have the skills to successfully bring the Dutwa Nickel Project into production. At the same time, Bevan Metcalf, our existing FD, will be leaving the Company to take up a new role and I would like to thank him for his financial guidance over the past seven years. The Board wishes him well in his new role."

Andrew John Stuart Robertson is a UK Chartered Accountant aged 60 with a Business Economics degree from University College London.

Save as set out above, there are no details in relation to the appointment which need to be disclosed under paragraph (g) of Schedule 2 of the AIM Rules.

For further information please see the Company's web site at www.africaneagle.co.uk or contact one of the following:

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