

Kiska Releases 2011 Drilling Results from Raintree North Prospect, Whistler Project, Alaska

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VANCOUVER, Oct. 17, 2011 - [Kiska Metals Corporation](#) ('Kiska' or 'the Company') reports drill hole results from summer drilling at the Raintree North prospect (RTN) at the Whistler Project, 160 km northwest of Anchorage, Alaska. Results include hole WH11-037, which averaged 0.56 g/t gold equivalent over 110.2 metres. A total of eight drill holes were completed at the Raintree North target in 2011, defining a steeply northeast dipping body of near-surface porphyry mineralization that remains open to depth.

Raintree North - Holes WH11-037, WH11-038

Hole	From (m)	To (m)	Width (m)	Au (g/t)	Ag (g/t)	Cu (%)	Au Eq (g/t)
WH11-037	360.0	505.0	145.0	0.25	1.22	0.10	0.46
Including	372.8	483.0	110.2	0.30	1.10	0.12	0.56
WH11-038	284.0	437.1	153.1	0.20	0.92	0.07	0.35
Including	323.0	431.2	108.2	0.24	1.13	0.10	0.46

Gold equivalent calculations do not take into account metallurgical recoveries and are based on in ground metal using metal prices of \$990 per ounce gold, \$15.40 per ounce silver and \$2.91 per pound copper.

Holes WH11-037 and WH11-038 targeted the down-dip extents of mineralization earlier reported from holes WH11-032 (80.0 m averaging 0.31 g/t gold, 0.14% copper) and WH11-034 (79.3 m averaging 0.57 g/t gold, 0.19% copper), which now defines mineralization extending from surface to a depth of greater than 500 metres. Mineralization is largely confined to a body of Whistler-type diorite porphyry associated with potassic alteration and stockwork chalcopyrite-bearing quartz and magnetite veining. Mineralization is coincident with magnetic high and a halo of strong chargeability. WH11-035, 040, 041 did not return significant intersections.

'Raintree North, identified through our reconnaissance drilling program this spring, is one of five blind porphyry targets hidden beneath glacial till cover in the Whistler Orbit area,' comments Jason Weber, President and CEO of Kiska Metals. 'Evidence such as the large and intense geochemical and alteration halo defined by shallow grid drilling, and breadth of induced polarization response suggests that the Raintree North is one within a cluster of mineralized porphyry centres. Our refinement of the exploration model and continued improvement of our exploration techniques will make us even more effective in finding more blind porphyry centres.'

Drilling continues on the project, with two rigs operating at Island Mountain. Results are pending from approximately 15,000 metres of drilling at Island Mountain, targets in the Whistler Orbit (Raintree West, Raintree South and Rainmaker) and other new targets on the Whistler Property. Results are expected to be released in groups based on target areas. Plan maps and cross sections can be found at <http://www.kiskametals.com/s/Whistler.asp?ReportID=473233>

To view plan maps and cross sections please visit the links at the bottom of this release.

Qualified Person Statement

The content of this release has been reviewed by Mr. Mark Baknes, M.Sc., P. Geo., VP Exploration of Kiska Metals. Mr. Baknes is a Qualified Person as defined under the terms of National Instrument 43-101. Rock samples were prepared for assay at ALS Chemex Labs in Fairbanks, Alaska, and analyzed for multiple elements at ALS Chemex Labs in North Vancouver, British Columbia.

About Kiska Metals Corporation

[Kiska Metals Corporation](#) is a mineral exploration company focused on advancing the Whistler property, Alaska, a district-scale project with excellent exploration potential which includes the Whistler Deposit (a 2.25 M oz gold equivalent indicated resource of 79.2 million tonnes averaging 0.51 g/t gold, 1.97 g/t silver and 0.17% copper and a 3.35 M oz. gold equivalent inferred resource of 145.8 million tonnes averaging 0.40 g/t gold, 1.75 g/t silver and 0.15% copper). Kiska has renowned technical expertise and a quality exploration portfolio with numerous early stage exploration opportunities around the world, some held in partnership with a selection of the world's largest and most successful gold and base metal producers.

On behalf of Kiska Metals Corporation

'Jason Weber'
Jason Weber, P.Geo., President & CEO

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PDF with caption: 'Whistler Plan Map'. PDF available at:
http://stream1.newswire.ca/media/2011/10/17/20111017_C4592_DOC_EN_4878.pdf

PDF with caption: 'Raintree North Plan Map'. PDF available at:
http://stream1.newswire.ca/media/2011/10/17/20111017_C4592_DOC_EN_4879.pdf

PDF with caption: 'Raintree North Cross Section'. PDF available at:
http://stream1.newswire.ca/media/2011/10/17/20111017_C4592_DOC_EN_4880.pdf

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