

Waymar Announces Assay Results From the Phase Two Drill Program on Anza Property

06.02.2012 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA - (Marketwire - Feb. 6, 2012) - [Waymar Resources Ltd.](#) ("Waymar" or the "Company") (TSX VENTURE: WYM) is pleased to announce the assay results from the Phase Two drilling at its Anzá property, Antioquia Department in the Republic of Colombia. Minera Anzá S.A. Sucursal Colombia ("Minera Anzá SA"), the Company's Colombian subsidiary, has completed an additional 7 diamond drill holes totalling 2,130 metres. The holes statistics are as follows:

Hole Number	Northing	Easting	Elevation	Azimuth	Dip	Total Depth	
(m)	(m)	(m)	(m)	(°)	(°)	(m)	
MAP-11	694494	400027	1132	270	-50	385	
MAP-12	694634	399735	1113	090	-50	354	
MAP-13	693982	399726	907	150	-50	320	
MAP-14	693985	399730	890	090	-50	282	
MAP-15	694380	399800	1023	090	-50	357	
MAP-16	695657	400429	1040	270	-50	277	
MAP-17	695117	400198	1011	270	-50	153	

The initial phase of drilling had indicated that the Aragón Fault was a potential mineralizing system for the area. The new drilling program targeted the northern and southern strike extensions of the Aragón Fault to test this theory, over a strike length of approximately 2,000 metres (click here to view maps -

http://waymarresources.com/_resources/news/20120206/map1.jpg,

http://waymarresources.com/_resources/news/20120206/map2.jpg,

http://waymarresources.com/_resources/news/20120206/map3.jpg).

All 7 holes intersected mineralization. Holes MAP-16 and MAP-17 encountered the mineralized system but were abandoned due to poor drilling conditions before reaching their planned depths. The assay results of the major intersections for each hole are listed in the following table.

Hole Number (m)	From (m)	To (m)	Interval (g/t)	Au (g/t)	Ag (%)	Zn
MAP-11	122.50	125.91	3.41	1.30	15.62	0.0
136.80	145.00	8.20	0.30	0.96	0.52	
149.50	151.25	1.75	1.66	0.40	1.09	
194.30	200.80	6.50	0.41	0.24	0.19	
213.00	219.00	6.00	18.26	1.95	0.35	
including	217.50	219.00	1.50	72.30	6.90	
241.40	262.40	21.00	0.18	40.08	0.07	
268.90	273.00	4.10	0.80	0.30	0.09	
277.00	282.00	5.00	0.31	0.63	0.03	
298.00	301.00	3.00	0.53	0.10	0.14	
MAP-12	197.00	210.00	13.00	0.69	0.29	0.1
225.00	245.75	20.75	1.16	4.68	0.44	
including	244.50	245.75	1.25	11.90	7.30	
299.50	312.50	13.00	0.33	4.25	0.12	
317.15	325.50	8.35	0.29	3.05	0.26	
MAP-13	155.75	159.70	3.95	0.28	2.23	0.50
175.00	183.68	8.68	0.67	5.22	0.22	
MAP-14	159.45	176.00	16.55	0.92	52.10	0
MAP-15	62.00	65.00	3.00	0.32	2.33	0.03
71.00	76.00	5.00	0.64	1.12	0.13	
83.00	86.40	3.40	0.50	1.44	2.51	
96.00	105.31	9.31	0.70	5.13	0.42	
199.50	235.00	35.50	0.68	2.80	0.70	
281.30	308.10	26.80	0.31	5.96	1.29	
MAP-16	214.00	215.50	1.50	0.38	0.10	0.00
MAP-17	49.50	56.60	7.10	0.53	25.66	0.05
72.00	75.00	3.00	2.22	4.63	0.29	
125.50	146.00	20.50	1.05	2.57	0.40	
including	125.50	128.50	3.00	5.40	9.10	0

The intervals in the above table refer to the actual core length and may not represent the true width of the mineralization due to the limited geological knowledge of the deposit at this time.

There appears to be multiple zones of precious metal mineralization on the hanging-wall of the Aragón Fault. The consistent gold and silver intervals along this major fault system are very encouraging. Potential strike extensions of the deposit, as well as other independent targets, have been identified by geochemical surveys and geological mapping.

A total of 5,315 metres of diamond core drilling has been completed in 2011 on this previously undrilled property. Drilling has resumed in January 2012 using two drill rigs.

An industry standard Quality Control and Quality Assurance program, which includes Standard Reference Materials, blanks and duplicates is established and is followed during the drill program. A complete QA/QC statistical analysis is presently being prepared for the Company by Micon International Limited. All core samples were prepared in Medellín, Colombia and assayed in Lima, Perú by ALS Group Laboratories, which are ISO 9001:2008 certified laboratories.

"Our new exploration model has given us uncommon success. The picture emerging is a deposit of at least 2 km in strike length, a surface expression of over 100 metres in width and significant vertical continuity, still open to grow. Most of our current efforts are aimed at infill drilling and to better understand the controls on metal grade distributions in this very strong system," said Pablo Marcet, President.

Waymar is well funded, with a cash balance of approximately \$10 million.

Waymar Resources Ltd. is a Canadian mineral exploration company with an option to acquire 100% interest in the Anzá project located in the west of the Antioquia Department in the Republic of Colombia. Upon exercise of the option, the optionors will retain a 2% net smelter return royalty on that portion of the Anzá property governed by the Option Agreement, one-half of which may be purchased by Waymar for a cash payment of US\$1,000,000. Colombia is a significant producer of gold, nickel, emeralds, petroleum and natural gas as well as a leading producer of coal in Latin America. Waymar also has 100% ownership of certain properties surrounding Anzá that cover the district's mineral potential and is continually seeking opportunities to acquire exploration properties.

David Makepeace, M.Eng., P.Eng., senior geologist for Micon International Limited is the qualified person for this drill program, as defined by National Instrument 43-101. He has reviewed and verified the technical disclosure contained herein and accepts responsibility for such disclosure.

WAYMAR RESOURCES LTD.

Pablo Marcet
President & CEO

This news release may contain forward-looking statements based on assumptions and judgments of management of Waymar regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, certain of which are beyond the control of Waymar, including, but not limited to the impact of general economic conditions, industry conditions, risks associated with the uncertainty of exploration results and estimates, currency fluctuations and exploration risk. Waymar disclaims any intention or obligation to revise or update such statements except as may be required by law.

Shares Outstanding: 45,945,170

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information

[Waymar Resources Ltd.](#)
Investor Relations
1-778-373-0100
info@waymarresources.com
www.waymarresources.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/112346--Waymar-Announces-Assay-Results-From-the-Phase-Two-Drill-Program-on-Anza-Property.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).