

Candente Copper Corp. Shareholder Rights Plan Becomes Effective

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Oct. 13, 2011) - [Candente Copper Corp.](#) (TSX:DNT) (BVLAC:DNT) (PINK SHEETS:CDOUF) ("Candente Copper" or the "Company") is pleased to announce that the Shareholder Rights Plan, approved by the Company's shareholders at the Annual General and Special Meeting on August 23, 2011, became effective on October 6, 2011 following the completion of the previously announced spin-out of [Cobrizo Metals Corp.](#) by the Company.

The Shareholder Rights Plan is similar to plans adopted by other Canadian companies and is designed to ensure the fair and equal treatment of the Company's shareholders in connection with any take-over bid for outstanding common shares of the Company. Candente Copper is not aware of any specific or pending proposal to acquire control of the Company. The Shareholder Rights Plan is not intended to prevent or deter take-over bids that offer fair treatment and value to shareholders, and is designed to encourage offers that represent fair value to all shareholders.

For more information on the Shareholder Rights Plan please see the Information Circular of the Company dated July 22, 2011. The Shareholder Rights Plan has been conditionally approved by the Toronto Stock Exchange. A copy of the Shareholder Rights Plan will be available for viewing under the Company's profile on SEDAR at www.sedar.com.

About Candente Copper

Candente Copper Corp is a TSX and BVL listed mining company focused on exploration and development of base metal mining projects in Peru and Latin America. Candente Copper's flagship project is the 100% owned Cañariaco Norte copper project located in the prolific mining region of northern Peru.

Cautionary Note Regarding Forward-Looking Statements

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geotechnical assumptions, geological interpretations, receipt of property titles or permits, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Candente relies upon litigation protection for forward-looking statements.

On behalf of the Board of Candente Copper Corp.

Sean Waller, P.Eng.
President & Director

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