

Merrex Gold Inc. Engages Additional Independent Advisor

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HALIFAX, 10/12/11 - Gregory Isenor, P.Geo., President and CEO of [Merrex Gold Inc.](#) ('Merrex') (TSX VENTURE: MXI) announces that Merrex has engaged H. Andrew Daniels, P.Geo., as an independent geological advisor for its Siribaya Gold Project in West Mali.

Mr. Daniels' scope of engagement includes a comprehensive review of all exploration data accumulated since the project was begun in 2006, and an independent interpretation of that data based upon his review. Thereafter Mr. Daniels will assist management in an advisory capacity regarding future exploration and development of the Siribaya Gold Project.

Commentary

'Andrew Daniels has over 25 years of international exploration experience, including West Africa,' commented Merrex President and CEO Greg Isenor. 'With any exploration project it is important to continually re-examine and re-evaluate results, and Mr. Daniels' comprehensive review will provide management with a fresh and independent perspective. In the months ahead there will be a large number of important decisions taken as we advance the exploration and development of Siribaya, and as we plan for the future it is imperative that we have the best understanding of our project and its geology that we can. We welcome Mr. Daniels to our team and look forward to working with him.'

About the Siribaya Gold Project

The 848 square kilometre Siribaya Gold Project in West Mali is Merrex's flagship property. The Siribaya Gold Project is being explored in conjunction with Merrex's 50% earn-in partner and project operator IAMGOLD Corporation. The 2011 exploration program within the Siribaya mega-structure includes 30,000 metres of RC drilling to further extend the explored strike length of the Siribaya trends from three to seven kilometres of which 21,506 metres were completed prior to the commencement of the seasonal rains, and 10,000 metres of diamond drilling to increase the present NI 43-101 resource of which 6,571 metres were completed prior to the commencement of the seasonal rains. Substantial numbers of assays from both the RC and diamond drilling programs remain outstanding.

Outside of the Siribaya structures, new mineralized trends have been discovered; Siribaya West which lies to the west of the Bambadinka Trend, and the Babara-Kofia trends which lie to the east of Siribaya on the Babara and Kofia permits. These trends will be further tested during the 2011 and 2012 field seasons.

For further details about the Siribaya Gold Project visit Merrex's website at www.merrexford.com

Merrex is a Mali focused gold exploration company with experienced management, a solid exploration team, a prominent gold-producer as a partner and an expanding gold resource ... a winning combination offering investors an extraordinary opportunity.

Please visit our website at www.merrexford.com for the most recent corporate presentation.

On Behalf of the Board

Gregory Isenor, P.Geo.
President & CEO

This press release includes certain statements that may be deemed 'forward-looking statements'. All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements

are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts:

[Merrex Gold Inc.](#)

Gregory Isenor, P.Geo., President & CEO
(902) 832-5555
(902) 832-2223 (FAX)
info@merrexgold.com
www.merrexgold.com

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