

# Revolution Resources Corp. Arranges Financing with Kinross Gold Corporation

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VANCOUVER, Oct. 3, 2011 /[CNW](#)/ - [Revolution Resources Corp.](#) TSX: RV ("Revolution" or the "Company") is pleased to announce that it has arranged a non-brokered private placement of 8 million units at a price of \$0.50 per unit for proceeds of \$4 million.

Kinross Gold Corporation has subscribed for 6 million units of the offering for proceeds of \$3 million, which will represent approximately 9% of the Company's issued and outstanding shares on an undiluted basis following completion of the private placement.

"The proceeds from this financing strengthens Revolution's cash position and allows the Company to comfortably execute its exploration programs over the next 2 years," said Aaron Keay, President and CEO of Revolution Resources Corp. "We welcome Kinross as a new strategic shareholder and believe the funding in difficult market conditions strengthens Revolution's position to create shareholder value as the Company advances its Champion Hills Projects in North Carolina, and initiates exploration on its newly optioned Mexican portfolio."

Each unit will be comprised of one common share and one-half of one common share purchase warrant of the Company, each whole warrant being exercisable for one additional common share of the Company for a period of four years at an exercise price of \$0.75 per share. The warrants will be subject to acceleration on written notice from the Company in the event the closing price of the common shares of the Company on the Toronto Stock Exchange is greater than \$1.00 for 30 consecutive trading days. Kinross Gold Corporation will retain a right in future financings of the Company to maintain its then percentage interest in common shares of the Company, for a period of five years.

Revolution intends to use the proceeds from the private placement to continue advancing the Champions Hills projects in North Carolina, and to begin exploration at the newly-optioned Mexican portfolio of properties.

This offering is scheduled to close on or around October 14, 2011 and there are no finder's fees being paid in connection with the financing.

Completion of the financing will be subject to among other things receipt of all necessary regulatory approvals.

This news release does not constitute an offer to sell or the solicitation of an offer to buy any securities within the United States. The securities have not been offered and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws. Accordingly, the securities may not be offered, sold or exercised in the United States or to U.S. persons (as such terms are defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws or an exemption from such registration is available.

## About Revolution

Revolution Resources Corp. is a TSX-listed gold exploration company (TSX: RV) based in Vancouver, BC, Canada. Well-funded and with no long-term debt, the Company's current exploration activities are focused on two flagship projects located in the Champion Hills district of North Carolina and the newly-optioned Mexican property portfolio of Lake Shore Gold Corp., previously owned by West Timmins Mining Inc.

The Company has made multiple discoveries in the Champion Hills District in the Carolina Slate Belt of North Carolina, where drilling has encountered: 104.0 m of 1.27 g/t Au, including 40.0m of 2.33 g/t, 54.0m of 1.56 g/t Au, including 28.0m of 3.01 g/t Au, and 22.53m of 6.10 g/t Au and 258.65 g/t Ag (see Revolution news release dated June 22, 2011). The Slate Belt hosts most of the area's past producing gold mines, most notably the Ridgeway Mine, and the Haile Mine currently awaiting permits to commence production.

Revolution's newly-optioned Mexican property portfolio of Lake Shore Gold Corp. contains land totaling over

400,900 hectares. The properties cover two distinct districts situate in regions which host current- and past-producing mines. Companies currently operating in the regions include: Goldcorp: Penasquito and New Gold: Cerro San Pedro.

Revolution's exploration programs are performed under the supervision of Robert McLeod, P.Geo, Director of Revolution and a Qualified Person as defined by National Instrument 43-101. Drill cores are cut in half using a diamond saw, with one half placed in sealed bags, and delivered to ALS-Chemex facilities in Reno, Nevada. A sample quality control/quality assurance program utilizing standards and blanks, as well as third-party check labs has been implemented. Scientific and technical contents of this release were prepared by and approved for release by Mr. McLeod.

ON BEHALF OF THE BOARD  
of Revolution Resources

"Aaron Keay"  
President, CEO and Director

***Forward-Looking Statements:***

*Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to proposed exploration, development and production activities and their timing, potential mineralization and anticipated financings. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, receipt of regulatory approvals, completion of anticipated financings, the timing and success of future exploration, development and production activities, exploration and development risks, expenditure and financing requirements, title matters, third party consents, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices and one-time events. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) the proposed exploration and development of mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.*

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