

Wealth Drills Additional High-Grade Rare Earth Element Mineralization at Rodeo de los Molles Project

21.09.2011 | [Marketwired](#)

R11-N-03: 0.69% TREO over 37.60 metres including 1.02% TREO over 22.85 metres

R11-N-04: 0.85% TREO over 32.70 metres including 1.39% TREO over 19.25 metres

VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 09/21/11 -- [Wealth Minerals Ltd.](#) (the 'Company' or 'Wealth') - (TSX VENTURE: WML)(OTCQX: WMLLF)(FRANKFURT: EJZ), announces results from an additional four diamond drill holes completed at its Rodeo de los Molles ('Rodeo') Rare Earth Element ('REE') Project in San Luis Province, Argentina.

Drill holes R11-N-03, -04, -05 and -06, tested high-grade, outcropping REE mineralization located at the northern end of the 450 metre by 250 metre Mina Norte zone (Figure 1: <http://media3.marketwire.com/docs/729765FIG1.jpg>) and each intersected significant REE mineralization (Table 1).

Table 1: Significant Drill Results(i)

Hole ID	Zone	From (metres)	To (metres)	Interval (metres)	TREO (%)	Nd2O3/ TREO (%)	Nd2O3+ Pr2O3/ TREO (%)
R11-N-01(ii)	Mina Norte	0.00	EOH	27.45	0.73	17.8	23.1
	incl.	0.00	13.70	13.70	1.36	17.8	23.1
	incl.	3.80	10.00	6.20	2.14	17.6	23.0
R11-N-02(ii)	Mina Norte	0.00	EOH	44.50	0.83	17.9	23.3
	incl.	9.05	34.05	25.00	1.31	17.8	23.2
	incl.	21.80	28.95	7.15	2.16	17.4	22.8
R11-N-03	Mina Norte	0.00	EOH	37.60	0.69	17.8	23.0
	incl.	5.00	27.85	22.85	1.02	17.8	23.1
	incl.	21.00	27.85	6.85	2.30	17.6	22.9
R11-N-04	Mina Norte	0.00	EOH	32.70	0.85	18.0	23.2
	incl.	4.65	23.90	19.25	1.39	18.0	23.1
	incl.	15.65	21.40	5.75	2.40	17.9	23.1
R11-N-05	Mina Norte	0.00	EOH	26.30	0.34	18.7	24.2
R11-N-06	Mina Norte	0.00	EOH	31.20	0.31	19.5	24.9

(i) Reported drill intercepts are not true widths. At this time, there is insufficient data with respect to the shape of the mineralization to calculate its true orientation in space. (ii) Drill hole reported previously.

The Phase I drilling consisted of 26 drill holes (970.5 metres) targeting outcropping, high-grade REE mineralization confirmed by channel saw sampling results (Figure 2: <http://media3.marketwire.com/docs/729765FIG2.jpg>) (see News April 11, 2011 and July 7, 2011).

The program was designed to test the distribution and continuity of the mineralization at the two main zones of mineralization, such that a larger, more-aggressive, multi-rig drill program can be initiated to systematically test the 1.5 kilometre by 700 metre core of the property (Figure 2).

Rodeo de los Molles Rare Earth Deposit Overview

The Rodeo REE deposit is the largest undeveloped REE project in Argentina with an historical resource of 5.6Mt at 2.1% total rare element oxide. The historical geologic resource estimate for Rodeo was prepared in 1992 (including metallurgical testwork) and is based on approximately 6,000 metres of RAB drilling. This historical resource estimate is considered relevant by the Company given the global concerns regarding secure future supplies of REEs and for the purposes of the Company's decision to acquire the property and to guide the Company in formulating an exploration program for the property. However, the Company cautions that the resource estimate was prepared before the introduction of NI 43-101, and is therefore historical in nature and the Company is not treating such resource as a current resource under NI 43-101. Investors are further cautioned that a qualified person has not yet completed sufficient work to be able to verify the historical resource, and therefore it should not be relied upon.

Historical exploration at the Rodeo deposit has only tested REE mineralization exposed on surface and to very shallow depths, typically less than 35 vertical metres. The mineralization discovered to date remains open for expansion in all directions.

The Rodeo property is located in central Argentina, approx. 200 kilometres from San Luis City and 300 kilometres from Cordoba city. The property can be worked all year round and infrastructure is excellent - a paved road is within 2 kilometres of the deposit and power and water are within 4 kilometres.

Rodeo de los Molles Exploration Highlights:

- Two main zones, La Juli and Mina Norte, of outcropping high-grade REE mineralization confirmed by channel sampling and a newly identified third zone, El Rulo emerging:
 - La Juli Zone: 8.5 metres at 1.54% TREO
 - Mina Norte Zone: 3.3 metres at 1.90% TREO
 - El Rulo Zone: 8.7 metres at 1.34% TREO

- Rare Earth Mineralization is on surface and open in all directions
- Average of 136 representative samples of stockpiled material average 1.70% TREO
- Attractive REE distribution with neodymium (Nd) and praseodymium (Pr) combining for approx. 24% of the total REE content

Looking Ahead

Results from the remaining 20 holes from the Phase I drill program are anticipated in the next six weeks and will be released as they are received. Resource definition Phase II diamond drilling is currently being designed and is expected to consist of a minimum 10,000 metres of drilling with the aim to expand the areas of known mineralization and to define a NI 43-101 compliant resource.

Wealth's field crews remain busy with compilation of data from recently completed stream sediment sampling, surface geophysics (magnetic and radiometrics) and structural and alteration interpretation from satellite imagery. These data will provide a solid framework for identification and prioritization of other REE targets across the Company's dominant 6,000 hectare land position.

In addition, expert REE geologist and Wealth Advisory Board member Dr. Tony Mariano is nearing completion of his initial process tests investigating optimization of physical REE recovery from the predominantly coarse-grained bastnasite REE mineralization at Rodeo.

Qualified Person & QA/QC Controls

R. Scott Heffernan, M.Sc., P.Geol., Wealth's Vice-President, Exploration, and a qualified person as defined by National Instrument 43-101, has supervised the preparation of the scientific and technical information that forms the basis for this news release and has approved the disclosure herein. Mr. Heffernan is not independent of Wealth by virtue of being an officer and shareholder and a holder of incentive stock options.

Wealth's activities to date at Rodeo have been supervised by R. Scott Heffernan, P.Geol., Wealth's Vice-President Exploration, and Diego Charchafle, P.Geo, Principal of LPF Consulting SRL, who are responsible for all aspects of the work, including the quality control/quality assurance program. On-site personnel at the project rigorously collect and track samples which are then sealed and shipped to the Activation Laboratorios Ltda. laboratory facilities in Coquimbo, Chile for preparation and then forwarded to Activation Laboratories Ltd. ('Actlabs') of Ancaster, Ontario for geochemical analysis by '8-REE Assay Package by Fusion ICP & ICP/MS'. Actlabs' Quality System is accredited to international quality standards through the International Organization for Standardization/International Electrotechnical Commission (ISO/IEC) 17025. Analytical accuracy and precision are monitored by the analysis of reagent blanks, reference material and replicate samples. Quality control is further assured by the use of international and in-house standards.

TREO = total rare earth oxides and includes: Y₂O₃, La₂O₃, Ce₂O₃, Pr₂O₃, Nd₂O₃, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₂O₃, Dy₂O₃, Ho₂O₃, Er₂O₃, Tm₂O₃, Yb₂O₃ and Lu₂O₃.

About Wealth Minerals Ltd.

Wealth is a Canadian based mineral exploration company with listings on the TSX Venture, OTCQX and Frankfurt Stock Exchanges. The Company's primary focus is on the exploration and development of its advanced-stage Rodeo de los Molles rare earth element project in San Luis Province, Argentina.

For further details on the Company readers are referred to the Company's web site (www.wealthminerals.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of WEALTH MINERALS LTD.

Hendrik Van Alphen
President & CEO

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, 'forward-looking statements') within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the potential to verify and potentially expand upon the historical resource at Rodeo, the potential for the expansion of the known mineralized zones at Rodeo; the potential for the amenability of Rodeo mineralization to respond to proven technologies and methods to recover both light and heavy rare earth oxides, the potential for mineralization at Rodeo to have relatively straight-forward geometallurgy, business and financing plans and business trends, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, variations in the nature, quality and quantity of any mineral deposits that may be located, dilution, the volatility of the Company's common share price and volume; variations in the market price of any mineral products the Company may produce or plan to produce, the Company's inability to obtain any necessary permits, consents or authorizations required for its activities, the Company's inability to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties disclosed in the Company's Management Discussion and Analysis filed with certain securities commissions in Canada, and other information released by the Company and filed with the appropriate regulatory agencies. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com, and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

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<https://www.rohstoff-welt.de/news/111105--Wealth-Drills-Additional-High-Grade-Rare-Earth-Element-Mineralization-at-Rodeo-de-los-Molles-Project.html>

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