

Grayd Resource Corp. Announces 1.7 g/t Au Over 117.3 Metres at Tarachi Gold Porphyry

02.06.2011 | [Marketwired](#)

VANCOUVER, June 2, 2011 - [Grayd Resource Corporation](#) (TSX VENTURE: GYD) (OTCQX: GYDRF) ("Grayd") announces results from ongoing drilling at Tarachi, part of its 100% owned La India Property in Sonora, Mexico.

The highlight is RC-11-611, which was drilled across a higher grade zone and intersected 117.3 metres averaging 1.7 g/t Au within a wider zone of mineralization of 253.0 metres at 0.9 g/t Au. Gold mineralization has now been traced from surface to the end of the hole at a vertical depth of 200 metres. Geologic modeling indicates that true width is approximately 90% of the interval width reported for this hole. Additional holes are planned to test the extent of mineralization at depth.

RC-11-607, drilled in another higher grade area, intersected 117.3 metres at 0.4 g/t Au, including 29.0 metres at 0.83 g/t Au. It similarly shows mineralization is open beyond a vertical depth of 200 metres.

Marc Prefontaine, President and CEO of Grayd, stated: "Recent results have shown higher grade gold zones have significant size and are open to depth. RC-11-611 is the best hole we have drilled to date at Tarachi, and we are very excited about other areas of the property, most of which have yet to be tested. With three drills now on site, we are going to be able to delineate known higher grade mineralization as we progress towards a resource calculation, and test for new mineralization. Surface exploration shows similar alteration and mineralization occurring in outcrop in a 10km² footprint, so the drills will be very busy for the rest of the year."

Holes reported herein have intersected widespread lower grade mineralization with local structurally controlled zones of higher grades. RC-11-611 and previously drilled holes indicate that these higher grade zones can have considerable size. Mineralization at Tarachi is similar to porphyry-style gold systems globally. Gold porphyries are characteristically of moderate to low grade, but contain high tonnages that support large mining operations. World-class gold porphyries of this type occur in the Maricunga belt of Chile, where over 60 million ounces of gold have been identified in 14 separate deposits.

Table of New Drill Results:

Hole	E	N	Depth (m)	Az	Dip	From(m)	To(m)
RC-11-611		700102	3184804	350.0	0	-50	93.0
including	99.1		216.4	117.3	1.67		
RC-11-610		700003	3184743	350.0	10	-60	217.9
RC-11-609		700690	3185720	257.6	170	-55	167.6
RC-11-608		700587	3185340	144.8	350	-50	No sign
RC-11-607		700233	3184989	272.8	45	-50	128.0
including	158.5		187.5	29.0	0.83		
RC-11-606		700226	3184991	153.9	315	-50	3.0
including	29.0		47.2	18.3	1.00		
RC-11-605		701536	3185362	202.7	315	-55	134.1
RC-11-604		700400	3185131	221.0	0	-55	53.3
RC-11-603		700461	3184949	251.5	350	-55	4.6
RC-11-602		699999	3185253	355.1	10	-50	338.3
RC-11-601		699570	3185824	245.4	10	-55	16.8
RC-11-600		700361	3185287	268.2	10	-50	22.9
RC-11-599		699761	3185420	251.5	10	-50	3.0
including	47.2		73.2	25.9	1.24		
including	166.1		201.2	35.1	0.49		
RC-11-598		699891	3185675	288.0	10	-50	53.3
RC-11-597		699891	3185672	300.2	190	-50	131.1

The La India property is located in the prolific Mulatos gold belt of Mexico's Sonora state. Tarachi is located 10 kilometers north of the resource area that was analyzed in a recently reported Preliminary Economic

Assessment (PEA) and represents a separate gold-rich mineral system. Results of the PEA, reported on October 21, 2010, show a 51% internal rate of return, a US\$187 million net present value (pre-tax, 5% discount rate), a nine-year mine life and nearly 850,000 ounces of gold produced using a gold price of \$950/oz. Grayd has initiated feasibility level work on this resource.

Hans Smit, P.Geo., VP Exploration for Grayd, is the Qualified Person directing the exploration at La India. Samples are sent to the ALS Chemex facility in Hermosillo for sample preparation, and then to the ALS Chemex laboratory in Vancouver for gold assay and ICP. QA/QC procedures used include assay standards and blanks.

The information in this news release may contain forward-looking statements. When used in this release, words such as "estimate", "expect", "anticipate" and "believe" as well as similar expression are intended to identify forward-looking statements. Such statements are used to describe management's future plans, objects, and goals for the Company and therefore involve inherent risks and uncertainties. The reader is cautioned that actual results, performance or achievements may be materially different from those implied or expressed in such statements, which speak only as of the date the statements were made. The Company does not update forward-looking statements continually as conditions change.

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.

Contact Information

Grayd Resource Corporation
Marc A. Prefontaine; President and CEO
604-681-7446

Grayd Resource Corporation
Daniel G. McIntyre; Manager Corporate Communications
604-681-7446
604-608-5372 (FAX)
www.grayd.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/110840--Grayd-Resource-Corp.-Announces-1.7-g-t-Au-Over-117.3-Metres-at-Tarachi-Gold-Porphyry.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).