

Smash Minerals Corp.: Drill Program Commences on Whiskey Property

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Aug. 24, 2011) - [Smash Minerals Corp.](#) (TSX VENTURE: SSH) (the "Company" or "Smash") announces that a diamond drilling program has commenced to test targets identified by an exploration program on its 100 percent owned Whiskey Gold Property (the "Property"), located in the White Gold District of west-central Yukon Territory, Canada. The Property occupies 4,177 claims covering an area of 846 square kilometres covering the placer gold-rich Black Hills and Barker creeks.

Since last public reporting, August 17, 2011, an additional 1,992 assays have been received from soil, rock grab, and channel samples. Year to date, a total of 11,179 assays have been received.

The following is a summary of these results from the initial targeted zones on the Property.

Bowmore Zone

Drilling is underway at the Bowmore Prospect targeting a structural intersection with epithermal-style quartz veins cutting meta-gabbro host-rock coincident with a 1,300 metre northwest-trending gold-in-soil anomaly. Soil values at Bowmore range from detection limit to 1.53 g/t Au, including 0.10, 0.17 and 0.26 g/t Au, in addition to values previously reported.

Bushmills Zone

As reported in the August 11, 2011 news release, trenching at the Bushmills Zone has uncovered a significant sericite-quartz-pyrite alteration zone at the intersection of an east-west fault and a north-northwest trending structural fabric within felsic orthogneiss. Anomalous gold values in grab rock samples up to 1.3 g/t and a distinct pathfinder element anomaly (silver, lead, molybdenum, bismuth, and tellurium) in both soil and rock define this zone.

Ben Nevis Zone

The newly defined Ben Nevis zone is a north-trending structural corridor of brecciated quartz veins and sericitically altered felsic orthogneiss. Gold mineralization has been identified from soil assays ranging from detection limit to 0.15 g/t Au with 1.40 g/t Ag. Channel sampling from trenches have returned encouraging results ranging from detection limit to 0.29 g/t Au. Grab samples of brecciated quartz veins from within this zone return values from detection limit to 3.03 g/t Au.

Glen Breton Zone

The Glen Breton zone, two kilometres north along strike of the Bowmore prospect, is characterized by a north-trending structural lineament containing brecciated quartz veins, high-density stockwork quartz veining, and strong sericite alteration of felsic orthogneiss. Disseminated pyrite and secondary copper mineralization, is focused in brecciated quartz veins and altered wall rock. Rock samples from the area returned gold values ranging from detection limit to 3.19 g/t Au. Further soil, rock grab, and trench channel assay results are pending.

Highland Park Zone

The Highland Park zone occurs in the same style of altered and brecciated felsic orthogneiss and quartz veining characteristic of both, Bushmills and Ben Nevis zones. Highly anomalous mercury and silver with minor gold identified in soil from Highland Park may indicate high level mineralization in a vertically zoned system located in the northeast portion of Smash Minerals' claims. Drilling at Highland Park is aimed to intercept gold mineralization at depth. The Highland Park, Glen Breton, and Ben Nevis zones are clearly

defined as intersecting northwest- and east-west-trending magnetic lows interpreted as major structures that are coincident with brecciated quartz veining and siliceous alteration mantled by intense sericite-limonite alteration within felsic gneiss host-rock.

Drilling is expected to continue into late September testing several targets. Bowmore, Bushmills, Ben Nevis, Glen Breton, and Highland Park are ranked on present data but may be reprioritised following receipt of additional assay results.

The exploration program is being directed by Adrian Fleming, CEO and a director of Smash and formerly CEO of Underworld Resources (now Kinross Gold Corp.). Overall technical guidance for the program including specialist expertise in geology, geochemistry, and geophysics is being provided by Revelation Geoscience. A significant proportion of Smash's technical team formerly worked for Underworld Resources and was responsible for the first discovery in the White Gold District, Yukon, being the Golden Saddle discovery in 2008.

A comprehensive QA/QC program is in place to monitor precision and accuracy of the assay results. All soil and rock samples are submitted with certified reference materials. Soil sample duplicates are routinely collected, and pulp duplicates are obtained for both soil and rock samples. Soil samples are analyzed by Acme Analytical Laboratories Ltd. using an aqua regia digestion and a 15 g charge for ridge and spur samples and a 30 g charge for grid samples. Rock samples are analyzed by SGS Minerals Services. Gold analyses are by fire assay using a 50 g charge and an atomic absorption spectrometry finish. Gold assays greater than 3 g/t are routinely re-assayed using a gravimetric finish to confirm initial atomic absorption results. Both Acme and SGS laboratories are ISO 9001 accredited.

Phil Smerchanski, P.Geo., Principal Consultant - Geology, Revelation Geoscience Ltd., is a Qualified Person and has reviewed the technical content of this press release.

Additional information and maps displaying Smash Minerals' results to date and the identified drill targets can be viewed on the Company website at: www.smashminerals.com

ON BEHALF OF THE BOARD

Adrian W. Fleming
CEO and Director

This press release includes "forward-looking statements" including forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Smash Minerals Corp. Statements regarding mineral exploration operations and objectives are subject to risk, including, but are not limited to, exploration and geologic risk, inflation and costs of goods and services, property title issues and regulatory approvals. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Smash Minerals Corp. does not assume the obligation to update any forward-looking statement, except as required by applicable law.

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Contact

Smash Minerals Corp.
Dwane Brosseau
Investor Relations
604-662-3380 or Toll Free: 1-855-237-6274
info@smashminerals.com
www.smashminerals.com

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