

B2Gold Corp. and Radius Gold Inc. Provide Nicaragua Update: Trebol East Trench Returns 18.00 Metres at 2.56 Grams Per Tonne Gold

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 08/23/11 -- [B2Gold Corp.](#) (TSX: BTO) (PINK SHEETS: BGLPF) (OTCQX: BGLPF) ('B2Gold' or the 'Company') and [Radius Gold Inc.](#) (TSX VENTURE: RDU) ('Radius Gold'), are pleased to provide an update on recent work carried out by B2Gold at their jointly owned (60% B2Gold / 40% Radius Gold) Trebol project in northeastern Nicaragua. Trebol is a low-sulphidation gold-bearing epithermal vein and breccia system characterized by shallow to moderately dipping tabular shaped vein and hydrothermal breccia zones within andesite.

Trenching at Trebol East

Positive results have been received from recent trenching at Trebol East located 3 km east of the main Trebol trend. The low hills are comprised of the same quartz veins, hydrothermal breccias, and replacement zones, dipping moderately to the west, as seen in the main Trebol trend.

The new trench results appear to be outlining a north-south trending mineralized zone at least 1.5km long. Trench 91, which lies at the southern end of the trend, returned 18.00 metres at 2.56 grams per tonne ('g/t') gold. Roughly 1km north, Trench 93 returned 19.00 metres at 1.54 g/t gold. Trench 92, which was cut 200 metres south of Trench 91, returned 5.70 metres at 0.63 g/t gold.

Metallurgy at Trebol

Six composite metallurgical samples have been collected for bottle roll tests from the Trebol drill core, to be shipped to Kappes Cassiday and Associates in Reno, NV. The samples were selected from:

- weakly oxidized low grade stockwork;
- weakly oxidized medium grade wallrock breccia;
- oxidized low grade wallrock breccia;
- oxidized high grade sulfide-rich hydrothermal breccia;
- medium grade weakly oxidized hydrothermal breccias; and
- medium grade oxidized stockwork.

The samples were produced from the coarse rejects by combining three separate samples of similar material from the same drill hole, then weighted according to their percent contribution to the composite and split numerous times. The total weight of each composite sample is between 4 and 5 kilograms.

San Jose Project

B2Gold has commenced a data and ground review of Radius Gold's San Jose project (formerly known as the San Pedro project in historic Radius Gold's releases). Radius Gold completed a short drill program in 2005, designed to test for a bulk tonnage target on the PM zone by drilling a fence of holes across a cluster of en echelon veins.

Two drill holes were collared to test trench TR-PM2-B1 which cut 14.6 g/t gold over 3.00 metres on the PM2 vein. Radius Gold's hole 9 was drilled beneath this and cut good grades either side of what appears to be an old working. The holes returned 17.5 g/t gold over 1.52 metres in the hanging wall of the working, and 13.0 g/t gold over 1.78 metres in the footwall. Drill hole 10 undercut this hole and returned 5.4 g/t over 3.00 metres. Radius Gold mapped the PM2 vein for over 500 metres.

Trenching suggests that good potential also exists over 800 metres along the 2 km PM1 vein and a more detailed trenching program, with trenching every 30 to 50 metres, may be warranted focusing on areas with old workings which may indicate high grade ore shoots.

Roughly 9 km south of the PM zone, the Buena Vista zone has been traced for over 2 km. Radius Gold's

best trench on this vein returned 13.81 g/t gold over 8.354 metres but this was never drill tested. B2Gold are currently planning and permitting a trenching program for San Jose.

Plans for August

Trenching and soil sampling will continue at Trebol with priority given to developing the emerging zone at Trebol East, with the aim of defining drill targets. Detailed soil sampling will also continue along the main Trebol trend as well to better define potential resource areas.

Samples for Trebol are submitted with blanks and industry certified standards inserted in the field and prior to reception at Inspectorate's prep lab in Managua. Pulps are then analyzed at Inspectorate's labs in Reno, Nevada. Check assays are currently being selected now that the drilling program has been completed and will be sent to ALS labs in Vancouver, Canada. Except where noted, all results stated in this announcement have passed B2Gold's quality assurance and quality control ('QA/QC') protocols.

Roger Hulstein, B.Sc., P.Geo., is a member of the Association of Professional Engineers and Geoscientists of British Columbia and is Radius Gold's qualified person as defined by National Instrument 43-101. Mr. Hulstein has verified that the technical information in this release is an accurate summary of the information provided by B2Gold to Radius Gold.

The exploration programs for the Company are reviewed and the results approved by Tom Garagan, B2Gold's Qualified Person under National Instrument 43-101.

ON BEHALF OF B2GOLD CORP.
Tom Garagan, Senior Vice President of Exploration

ON BEHALF OF RADIUS GOLD INC.
Simon Ridgway, President and Chief Executive Officer

For more information on B2Gold please visit the Company web site at: www.b2gold.com
For more information on Radius Gold please visit Radius Gold's web site at: www.radiusgold.com

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