

# Titan Uranium Inc. Updates Exploration Activities And Launches 2011 Drilling Program On Thorburn Lake Project

06.09.2011 | [The Newswire](#)

Sep 6th, 2011 (via Thenewswire.ca) - Vancouver, British Columbia - [Titan Uranium Inc.](#) ("Titan" or the "Company") (TSX-V:TUE, FSE:T4X) is pleased to report that ground D.C. Resistivity surveys were completed successfully and that the Company's 2011 drill program is now underway on the Thorburn Lake Project. The property is comprised of two contiguous mineral claims totalling 2802 hectares in the eastern portion of the Athabasca Basin. The planned program will consist of up to 4000 m of diamond drilling.

The results of the D.C. Resistivity geophysical program completed at the end of June 2011, outlined several targets that are interpreted as alteration chimneys along and cross-cutting Titan's Thorburn Lake Electromagnetic (TDEM) conductive trend. The combination of TDEM and D.C. resistivity surveys are effective in detecting conductors and hydrothermal alteration anomalies, respectively. These features are typically found associated with fault zones and unconformity-type uranium deposits in the Athabasca Basin.

The geophysical surveys will be used to target Titan's follow-up drilling with 3500-4000 metres in 8-10 drill holes. This program follows-up on previous results along the Thorburn trend where a 15 metre basal sandstone section in hole TBN-08-04 returned 1.1 to 90.4 ppm uranium, and at the unconformity assayed 487 ppm uranium (0.057% U<sub>3</sub>O<sub>8</sub>) over a 0.60 metre interval. (see August 07, 2008 press release). Strong bleaching and clay alteration observed in the basal sandstone, combined with anomalous uranium values and the low grade uranium mineralization at the unconformity are indicative of a mineralizing hydrothermal system.

The Thorburn Lake project is located in the eastern portion of the Athabasca basin approximately 10 km east of Cameco's Cigar Lake Mine and 27 km southwest of Points North landing. Cameco's Sand Lake deposit is located at the eastern end of the Thorburn fault system while the Dawn Lake project (Cameco) Thorburn zone lies just beyond the south-eastern edge of Titan's Thorburn Lake project.

Rodney Koch, P. Geo, Vice-President Exploration Canada for Titan, is the qualified person responsible for the technical information contained in this release.

## About Titan Uranium Inc.

Titan Uranium's vision is to be a leading mid-tier North-American uranium exploration, development and mining company. Our mission is to create shareholder value by advancing quality projects to production.

Our growth strategy is driven by three elements:

- Development:** A pre-feasibility study has been completed at the Sheep Mountain Uranium Project, Wyoming. The deposit contains a NI 43-101 compliant indicated resource of 30.4 million lbs eU<sub>3</sub>O<sub>8</sub> (13,841,000 tons averaging 0.110% eU<sub>3</sub>O<sub>8</sub>) (see Titan press release January 20, 2011).
- Exploration:** The goal is to discover world class uranium deposits by exploring over 1.5M acres of land in the proven Athabasca and prospective Thelon Basins. Exploration programs are also active in Utah and Wyoming.
- Consolidation:** The Company is actively pursuing M & A opportunities and focused on uranium-friendly jurisdictions such as Saskatchewan and Wyoming.

Titan has gained market recognition for its ability to attract strategic partners to participate in the exploration of its properties. Japan Oil, Gas and Metals National Corporation and Mega Uranium Ltd. are partners in current exploration programs managed by Titan.

Titan is well-financed and ideally positioned to emerge as a pre-eminent player in the uranium industry.

ON BEHALF OF TITAN URANIUM INC.

Chris M. Healey  
President

**For further information, please contact:**

Investor Relations  
[Titan Uranium Inc.](#)  
Phone: 604-925-1810  
Facsimile: 604-921-1898  
Email: [ir@titanuranium.com](mailto:ir@titanuranium.com)  
Web: [www.titanuranium.com](http://www.titanuranium.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Titan Uranium, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Titan Uranium's expectations are exploration risks detailed herein and from time to time in the filings made by Titan Uranium with securities regulators.*

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/109925--Titan-Uranium-Inc.-Updates-Exploration-Activities-And-Launches-2011-Drilling-Program-On-Thorburn-Lake-Project>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).