

Wildcat drill results continue to expand Hermosa mineralization and confirm resource remains open in all directions

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VANCOUVER, Sept. 8, 2011 /CNW/ - [Wildcat Silver Corporation](#) (TSX: WS) ('Wildcat' or 'the Company') is pleased to announce the results for eight additional holes completed on the Company's Hermosa property located in Santa Cruz County, Arizona. Results continue to indicate that mineralization remains open beyond the current drilling.

The Company has completed 100 holes accounting for approximately 28,000 metres of the total 30,000 metres originally planned, and is continuing to drill. Five drill rigs are currently progressing exploration at Hermosa, focusing on expanding the size and upgrading the quality of the current resource. An update to the existing Hermosa resource and preliminary economic assessment is expected to be released in the fourth quarter of 2011.

Highlights:

Drill hole HDS-176, located on the eastern edge of the Wildcat patented claim block, intersected four zones of significant mineralization and indicates that the Hermosa mineralization remains open to the east onto our unpatented mineral claims. Of note, the two mid-intervals were located within the manto and returned 33.5 metres of 230.9 g/t silver, 4.18% manganese, 0.13% zinc, 2.34% lead and 0.20% copper and 18.3 metres of 156.8 g/t silver, 7.79% manganese, 2.6% zinc, 3.76% lead and 0.22% copper.

Drill hole HDS-160, located approximately 125 metres north of HDS-176, also encountered the manto and returned significant manganese and base metal mineralization. This drill hole intersected 25.5 metres 20.58% manganese, 3.35% zinc and 1.01% lead.

Drill hole HDS-168, located on the western edge of the Hermosa patented claim block, intersected three intervals of significant silver and base metal mineralization. The upper zone averaged 147.4 g/t silver over 12.2 metres, the middle interval averaged 109.4 g/t silver, 11.19% manganese, 1.16% zinc and 0.29% lead over 3 metres and the lower zone averaged 89.0 g/t silver, 8.80% manganese, 2.43% zinc and 0.12% lead over 3 metres.

Located in the southeast corner of the patented claim block, HDS-169 intersected two significant intervals of mineralization indicating the resource remains open to the southeast onto our unpatented claims. The upper interval encountered 13.7 metres of 183.6 g/t silver and the lower mineralized zone intersected 9.1 metres of 145.6 g/t silver, 5.91% manganese, 0.77% zinc and 0.63% lead.

Three holes, HDS-167, HDS-170 and HDS-172, were drilled on the southwestern boundary of the patented claim block and returned significant manganese mineralization. Drill intercepts in these holes indicate clearly that the Hermosa mineralization continues to the southwest. Most notably HDS-172 intersected 13.7 metres of 114.5 g/t silver, 4.59% manganese, 0.36% zinc and 0.17% lead.

A summary of the drill results are provided below. Please also see attached map - <http://files.newswire.ca/918/HermosaplannedDH.pdf>.

Hole	From (metres)	To (metres)	Interval (metres)	Ag (g/t)	Mn %	Zn %	Pb %	Cu %
HDS-160	209.3	234.8	25.5	28.7	20.58	3.35	1.01	0.04
HDS-166	324.7	347.6	22.9	9.9	8.53	2.50	0.41	0.02
HDS-167	100.6	105.2	4.6	45.1	3.07	0.30	0.21	0.01
HDS-168	147.9	160.1	12.2	147.4	0.03	0.04	0.92	0.05
	175.3	178.4	3.0	109.4	11.19	1.16	0.29	0.04
	210.4	213.4	3.0	89.0	8.80	2.43	0.12	0.02
HDS-169	24.4	38.1	13.7	183.6	1.39	0.07	0.16	0.02
	175.3	184.5	9.1	145.6	5.91	0.77	0.63	0.09
HDS-170	106.7	109.8	3.0	70.11	4.02	0.25	0.41	0.02
HDS-172	108.2	122.0	13.7	114.5	4.59	0.36	0.17	0.02
HDS-176	53.4	73.2	19.8	65.9	0.13	0.02	0.15	0.02
	125.0	158.5	33.5	230.9	4.18	0.13	2.34	0.20
	214.9	233.2	18.3	156.8	7.79	2.60	3.76	0.22
	240.9	247.0	6.1	72.9	2.30	0.16	1.25	0.10

Note: Intervals reported are drill thicknesses as measured along the core axis and are not true widths

A complete list of all drill intercepts, location map and 3D model of the Hermosa mineralization are available on the company's website at www.wildcatsilver.com.

Qualified Person

The results of Wildcat's drilling results have been reviewed, verified and compiled by Don Taylor, MSc., PG, vice president of exploration for Wildcat Silver, a qualified person as defined by National Instrument 43-101 (NI 43-101). Mr. Taylor has more than 25 years of mineral exploration and mining experience, and is a Registered Professional Geologist through the SME. Mr. Taylor is also a Licensed Professional Geologist in several US states.

Assays and Quality Assurance/Quality Control

To ensure reliable sample results, Wildcat has a rigorous QA/QC program in place that monitors the

chain-of-custody of samples and includes the insertion of blanks, duplicates, and certified reference standards in each batch of samples. Core is photographed and split in half with one-half retained in a secured facility for verification purposes. Sample preparation (crushing and pulverizing) is performed at Skyline Laboratories, an ISO/IEC accredited lab located in Tucson, Arizona. Skyline Laboratories prepares two pulps of all samples and completes analysis of one pulp sample by ICP for Cu% (copper), Pb% (lead), Zn% (zinc) and Mn% (manganese). The second pulp is shipped to Inspectorate Labs, an ISO: 9001-2008 accredited laboratory in Reno, Nevada, where the duplicate pulp is analyzed for Au (gold) and Ag (silver). Silver values are determined by fire assay (1 AT) with an AA finish. For all samples that assay greater than 200 ppm Ag, the sample is re-run using fire assay (1 AT) with a gravimetric finish. In certain holes Skyline also completes analysis of the pulps for Au (FA/AAS) and Ag by (Aqua Regia digestion and AA finish). If over 150 g/t, all Silver assays are redone using FA/Grav finish at 1AT.

About Wildcat

Wildcat is a Canadian mineral exploration company focused on development of Hermosa, its 80% owned silver project located in Santa Cruz County, Arizona. The project currently has an indicated mineral resource of 6.0 million tonnes averaging 187.8 grams per tonne silver for a total of 36 million ounces of silver in addition to an inferred mineral resource of 46.3 million tonnes averaging 58.6 grams per tonne silver for a total of 85 million ounces of silver as announced April 20, 2010. The Company's October 2010 updated preliminary economic assessment contemplates an 18 year mine life with expected annual production in excess of 6 million ounces of silver for the first full five years of production.

Cautionary Note Regarding Forward-Looking Information

This document contains forward-looking information (also known as forward-looking statements) within the meaning of applicable securities legislation. All statements in this document or incorporated by reference herein, other than statements of historical facts, constitute forward looking information. More specifically, forward-looking information contained herein includes, without limitation, statements concerning the Company's plans for its mineral property in Arizona including planned drilling on its mineral property, the preparation and timing of updates to its mineral resources, the estimation of mineral resources or potential expansion of mineral resources or mineralization, the realization of mineral resource estimates, the timing and amount of estimated future production, and the expected mine life. Forward-looking information is often, but not always, identified by the use of words such as seek, anticipate, believe, plan, estimate, budget, schedule, forecast, project, expect and intend, or variations or, or the negatives of, such words, and phrases or statements that an action, event or result may, will, should, would, could or might be taken, occur or be achieved.

The forward-looking information is based on a number of assumptions which may prove to be incorrect. In addition to the various assumptions set forth herein, these assumptions include, without limitation, the assumptions described in the Company's management's discussion and analysis for its year ended June 30, 2011 ('MD&A'). Forward-looking information involves and is subject to known and unknown risks, uncertainties and other factors which may cause actual performance, achievements, actions, events, results or conditions to differ materially from those expressed in or implied by such forward-looking information. These include, without limitation, general business, economic, competitive, political, regulatory and social uncertainties; actual results of current exploration activities; conclusions of economic evaluations; fluctuations in the value of Canadian and United States dollars relative to each other; changes in project parameters; changes in labour costs or other costs of production; future prices of silver and other minerals; variations of mineral grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; labour disputes; delays in obtaining governmental approvals or financing or in the completion of exploration, development or construction activities; changes in government legislation and regulation; changes in ownership interest; increased infrastructure and/or operating costs; the Company's ability to maintain and renew existing licenses and permits or obtain required licenses and permits; changes or disruptions in market conditions; disruptions or changes in the credit or securities markets and market fluctuations in prices for the Company's securities; inflationary or deflationary pressures; the need to comply with laws and regulations or other regulatory requirements; the speculative nature of mineral exploration and development; contests over title to properties; operating or technical difficulties in connection with exploration, development or mining activities; employee relations and shortages of skilled personnel and contractors; the risks involved in the exploration, development and mining business generally; and the factors discussed in the section entitled 'Risks and Uncertainties' in the MD&A.

Although the Company has attempted to identify important risks, uncertainties and other factors that could cause actual performance, achievements, actions, events, results or conditions to differ materially from those expressed in or implied by the forward-looking information, there may be other risks, uncertainties and other factors that cause performance, achievements, actions, events, results or conditions to differ from those

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About Reserves and Resources

This press release uses the terms indicated and inferred resources as a relative measure of the level of confidence in the resource estimate. Readers are cautioned that: (a) mineral resources are not economic mineral reserves; (b) the economic viability of resources that are not mineral reserves has not been demonstrated; and (c) it should not be assumed that further work on the stated resources will lead to mineral reserves that can be mined economically. In addition, inferred resources are considered too geologically speculative to have any economic considerations applied to them. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies or economic studies except for certain preliminary economic assessments. Readers should also refer to the Company's Annual Information Form for the year ended June 30, 2011 and other continuous disclosure documents available at www.sedar.com, which is subject to the qualifications and notes set forth therein.

For additional information please visit www.wildcatsilver.com or contact:

[Wildcat Silver Corporation](http://www.wildcatsilver.com)

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