

Amerix Precious Metals Commences Limao Airborne Geophysics Survey and Announces Grant of Options

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TORONTO, ONTARIO -- (Marketwire - July 19, 2011) - [Amerix Precious Metals Corporation](#) (TSX VENTURE:APM) is pleased to announced that it has contracted Fugro-LASA-Geomag Aviation in Brazil to conduct an airborne geophysical survey of the Company's Limão Gold Property, located in the Tapajos gold district, Para State, in Central Brazil.

Amerix owns a 100% interest in the Limão Gold Property located along the "Tocantzinho gold trend" that also hosts Eldorado Gold Corporation's Tocantzinho gold deposit and Magellan Minerals Ltd.'s Cuiu Cuiu and Coringa projects. The Company has been conducting geochemical sampling along grids that fill-in geochemical survey work from previous years that outlined several anomalous gold targets. Amerix expects to continue its 2011 work program to define priority drill targets at the Limão Gold Property.

The Company also announces that it has granted a total of 1,225,000 options to purchase common shares of the Company that have been granted to directors, officers and consultants at an exercise price of \$0.22 per share, expiring on July 19, 2016. The grant is subject to regulatory approval.

Jeff Reeder, P. Geo., Chairman of Amerix, is a Qualified Person as defined in National Policy 43-101, and is responsible for all technical information contained in this news release.

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company, managed by an experienced geologic team, exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through the delineation and expansion of bedrock gold resources, and realization of value from placer and tailings gold resources at the Company's properties. Brazil has significant gold potential and is a proven mining-friendly country. Amerix will continue to seek exploration properties of merit via staking, acquisition or merger. The Company's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading "Risk Factors" in the Management Discussion and Analysis.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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