

# Atlas Iron Limited: 50% Increase In North Pilbara Reserves

19.08.2011 | [ABN Newswire](#)

09:39 AEST Aug 19, 2011 ABN Newswire (C) 2004-2011 Asia Business News PL. All Rights Reserved.

Perth, Australia (ABN Newswire) - [Atlas Iron Limited](#) (ASX:AGO) is pleased to announce a 50% increase in DSO Reserves, to 79.3Mt at 57.8% Fe, for its North Pilbara Projects. The increase is inclusive of depletion from mining in the past 12 months.

The North Pilbara projects comprise the Pardoo and Wodgina mining operations as well as the Mt Dove, Abydos, Mt Webber and McPhee Creek development projects.

Atlas is now exporting consistently at a rate of 6Mtpa and is targeting a ramp up to an export rate of 12mtpa by December 2012, as it commences mining at its other North Pilbara projects being Mt Dove, Abydos and Mt Webber.

'Atlas is now an established iron ore producer and exporter with strong customer relationships. The company has achieved significant growth in resources and reserves in the same period where we expanded production by 600%' Managing Director David Flanagan said. 'The whole team are to be congratulated on a brilliant result.'

Atlas is continuing to focus on Reserve conversion in the North Pilbara with up to five drill rigs in the field and a particular emphasis on upgrading inferred resources at McPhee Creek. Further infill drilling designed to extend and upgrade resources is underway or proposed at Wodgina, Abydos and Mt Webber.

Further detailed results contributing to the Company's Reserves as well as the Resource Estimate can be viewed at:

<http://media.abnnewswire.net/media/en/docs/69057-ASX-AGO-553795.pdf>

## About Atlas Iron Limited:

Atlas Iron Limited (ASX:AGO) is mining and exporting from its 100%-owned Pardoo and Wodgina Iron Ore projects, located 75 kilometres and 110km by road from Port Hedland in the Pilbara region of Western Australia. In the 2009/10 financial year Atlas shipped over 1.2 million tonnes of Pardoo Direct Shipping Ore (DSO). Atlas is expanding its production from its Wodgina and Pardoo DSO mines following the commissioning of the Utah Point port facility and is targeting exports at an annualised rate of 6 million tonnes by the end of 2010. When combined with additional export tonnages from its Abydos & Mt Webber DSO Projects, the Company is targeting exports at an annualised rate of 12 million tonnes during 2012.

## Contact:

David Flanagan  
Managing Director  
Atlas Iron Limited

Ken Brinsden  
Chief Development Officer  
Atlas Iron Limited

Telephone: +61-8-9476-7900  
<http://www.atlasiron.com.au>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/109302--Atlas-Iron-Limited--50Prozent-Increase-In-North-Pilbara-Reserves.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).