

Kagara Limited (ASX:KZL) Appoints Highly Experienced Mining Professional as Chief Operating Officer

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Perth, Australia (ABN Newswire) - Kagara Limited (ASX:KZL) is pleased to announce the appointment of highly experienced mining executive Evan Spencer to the role of Chief Operating Officer. Mr Spencer will replace Graeme Collins, who after nine years with Kagara has made the decision to step down from the role to focus on new career opportunities.

Mr Spencer, whose appointment is expected to commence on 3 October, brings extensive technical, operational and project development expertise to Kagara, further strengthening its senior management team as it progresses to the next key stage of its growth and development.

Mr Spencer has held a wide range of senior corporate and operational management positions, working both domestically and internationally. He joins Kagara from Barrick Asia Pacific, where he worked for the past six years in a number of senior management positions, including his current role of General Manager, Business Development and Growth. Prior to this, he was General Manager for Barrick's Kanowna Operations in the Goldfields.

Before joining Barrick, he held the position of Mining Manager with Birla at the Mt Gordon operations in Queensland as well as Mine Manager with Goldfields, South Africa. Mr Spencer holds a Master of Mineral Economics, a Bachelor of Applied Science (Geology) and has also completed post-graduate studies in mine engineering and business and mining.

Kagara's Managing Director and CEO, Geoff Day, said he was delighted to have secured someone of Mr Spencer's experience and calibre to fill the key role of Chief Operating Officer.

'Evan has developed strong technical, strategic and leadership skills throughout his impressive career, which spans a number of major operations in several countries,' Mr Day said. 'He will be an integral member of our newly focussed executive leadership team and a key contributor to the Company's evolution, growth and future success.'

'On behalf of the board and management of Kagara, I would also like to express my thanks to Graeme Collins for his substantial contribution to the growth and success of the Company over the past nine years, and wish him well in his future endeavours,' he added.

About Kagara Limited:

Kagara Limited is an S&P ASX 200 Australian resources group and one of Australia's lower cost producers of zinc, copper, lead and nickel.

The Company's base metals operations centre on the Mt Garnet-Chillagoe region of north Queensland, with three underground mines, one open pit mine and three processing facilities and a substantial production profile targeting copper production of 23,000 tonnes in FY2011 and zinc production of 100,000 tonnes in FY2012.

Production is also underway at the Lounge Lizard Nickel Project in Western Australia at a targeted nickel ore

production rate of 50,000 tonnes per annum.

In addition, Kagara holds an extensive portfolio of high quality development and exploration assets, including the world-class Admiral Bay zinc-lead-silver-barite deposit in Western Australia, capable of delivering long term growth for the Company's shareholders well into the future.

Source:

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