

Venus Metals Corporation Limited (ASX:VMC) Appoints Mr Alan Birchmore as New Director

08.08.2011 | [ABN Newswire](#)

12:01 AEST Aug 8, 2011 ABN Newswire (C) 2004-2011 Asia Business News PL. All Rights Reserved.

Perth, Australia (ABN Newswire) - Venus Metals Corporation Limited (ASX:VMC) is pleased to announce the appointment of Mr Alan Birchmore as a Non-Executive Director of the Company effective 8th August 2011.

Mr Birchmore has had extensive international business experience in Australia, Europe and the United States and much of that has been in Gold, Iron, Diamonds and marine services. As Chief Executive of New York listed Bond International Gold, the World's 10th largest gold miner at the time, he had executive responsibility for its worldwide operations, including construction, operations and then joint venturing the Superpit at Kalgoorlie with Homestake Mining. Later Mr Birchmore joined with a partner to list St Barbara Mines, which became a successful WA gold producer.

Mr Birchmore was a founding member of the Argyle joint venture, which became the World's largest diamond mine and established the first independent marketing arrangements through Antwerp and recently chaired United Minerals Corporation through a scheme of arrangement with BHP Billiton in which UMC's interests were acquired to merge their iron ore tonnage with BHPB's Area C. Listing Mermaid Marine with a partner, the company built supply bases and a vessel fleet, which now operates at the forefront of WA's booming oil and gas services industry.

In recent times Mr Birchmore has put efforts into public service, including serving as Chairman of Albany and Fremantle Ports, and has for many years, been a Fellow of the Institute of Company Directors.

Mr Birchmore commented that he was pleased to be joining Venus Metals at this time when the business is growing strongly and his background in public company governance, mining, finance and Government authorities can be of significant use.

The Board considers the appointment of Mr Alan Birchmore is significant. The Company is currently developing two JORC inferred resource projects in Iron Ore and Diamonds and his experience in these commodities will be invaluable.

About Venus Metals Corporation Limited:

Venus Metals Corporation Limited (ASX:VMC) current projects consist of the Yalgoo Iron Ore Project which is located within the Murchison mid west region of Western Australia which is an emerging multi-billion dollar Chinese and Japanese iron ore investment province. The Yalgoo Project is subject to a formal farm-in agreement with HD Mining & Investment, a subsidiary of Shandong Provincial Bureau of Geology & Mineral Resources (SDGM) involving an \$8m sole spend by HD Mining to earn a 50% interest in the Iron Ore Project. Once the joint venture is formed if Venus Metals elects not to contribute it will receive a 4.5% gross iron ore royalty from any production from the Yalgoo Iron Ore Project.

The company also has 3 super projects being Argyle North, Telfer North and Tropicana East projects. The focus of the super projects is for the discovery of world class deposits within concealed parts of the lower proterozoic orogenic belts which host the majority of Australia's giant ore bodies including Argyle (diamonds), Telfer (gold), Olympic Dam (iron oxide copper gold), Broken Hill (base metals) and Mt Isa (base metals, IOCG).

Source:

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/108759--Venus-Metals-Corporation-Limited-ASX~VMC-Appoints-Mr-Alan-Birchmore-as-New-Director.html>

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