

Iron Road Limited (ASX:IRD) Update On Stage VI Drilling Programme at Central Eyre Iron Project

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Perth, Australia (ABN Newswire) - Iron Road Limited (ASX:IRD) is pleased to advise that Stage VI drilling at the Central Eyre Iron Project (CEIP) continues to proceed to plan.

CEIP Summary

- The Stage VI drilling programme investigates the western extension of Murphy South.
- Four rigs drilling diamond tails, with selected holes being extended into the footwall for geotechnical measurements.
- Traverses completed to date confirm the thickening of the orebody eastward and adjacent to the Stage V drilling programme at Murphy South.
- Programme on track to define a mineral resource estimate of considerable size and tonnage additional to the current 1.01Bt identified at Murphy South.

Progress to date

Hole Type	Metres Completed (m)	Holes Completed (No.)
RC (pre-collar-all complete)	5,078	63
Diamond (tail)	14,288	44

The exploration target for Murphy South (western extension), across the 10 traverses designed for the Stage VI drilling programme, is 500-800Mt magnetite gneiss.

The Stage VI drilling programme comprises 64 diamond drill holes for over 25,000m. Cross-sections of traverses A, E, F and H are presented below. The geology intersected in all traverses is consistent with interpretations from inversion modelling of detailed, high resolution aeromagnetic surveys. A general thickening of the sequence occurs toward the east.

For the complete Iron Road Limited announcement including figures and tables, please refer to the following link:

<http://media.abnnewswire.net/media/en/docs/ASX-IRD-551856.pdf>

About Iron Road Limited:

Iron Road Limited (ASX:IRD) is an Australia-based company. The Company is engaged in exploration and

evaluation of its iron ore ground holdings. Its projects include the Central Eyre Iron project, Gawler Iron project and Windarling Iron project. The Central Eyre Iron Project consists of three distinct prospects: Warrambo, Kopi and Hambidge. The Company focuses on establishing a resource inventory that underpins a 5 to 10 metric tons per annum (Mtpa) magnetite export operation. It contains magnetite-bearing gneiss units with a cumulative strike length. Gawler Iron project includes over ten areas of known iron occurrences, including the Mt Christie deposit. A total of 252 in-situ rock chip and grab samples from 10 localities at the West Gawler project returned an average grade of 53.4% Fe. The Company developed a stage plan of ground work on Windarling project.

Source:

Iron Road Limited

Contact:

Andrew Stocks
Managing Director
Iron Road Limited
Tel: +61-8-9200-6020
Mob: +61-403-226-748
Email: astocks@ironroadlimited.com.au
<http://www.ironroadlimited.com.au>

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