Hathor intersects 52 m at 2.40 % U308, including 9.5 m at 5.61 % U308 and Confirms Potential for Far East Zone as Roughrider Drilling Continues

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Terra Ventures Inc. (TSX-V: TAS) is pleased to provide an update on the Midwest Northeast Uranium property in which Terra owns a 10% production carried interest. In a press release dated July 26, 2011, Hathor reported:

"Hathor Exploration Limited (HAT: TSX) is pleased to announce assay results from drill hole MWNE-11-700, the first complete set of drill hole assays received from the ongoing 2011 summer drill program at the Company's Roughrider project in the Athabasca Basin, Saskatchewan. Based on the success of drilling to date, the program, originally planned for 7,500 m to be completed over six weeks, has been extended to target 10,000 metres and is anticipated to be completed by early August.

Drill hole MWNE-11-700 has intersected significant new uranium mineralization at Far East. The main intersection composites 51.5 m at 2.4 % U3O8, comprising three lenses of mineralization separated by two narrow zones of altered but unmineralized rock. Summary assays are below:

DDH	Lens	From (m)	To (m)	Interval (m)	U3O8 (%)
MWNE-11-700	Composite	341	392.5	51.5	2.40
comprising	1	341	365	24	0.74
comprising	Barren	365	367	2	
comprising	2	367	380	13	4.01
comprising	Barren	380	383	3	
comprising	3	383	392.5	9.5	5.61

Individual zones were composited using a maximum internal dilution width of 1.5 m, based on a cut-off of 0.05 % U3O8. All intervals are core lengths.

Alistair McCready, VP Exploration at Hathor, emphasizes that "It is worth remembering the grade-thickness number for this hole is of the same calibre as drill hole MWNE-08-12, the discovery hole at West Zone in 2008. Some two and a half years after the discovery hole, the Roughrider deposit continues to produce evidence for a large and vigorous hydrothermal system."

Below is a select list of drill hole intersections completed to date from Far East.

--	MWNE-11-700:	51.5 m	at	2.40 % U3O8	123.6 GT
	incl.	13.0 m	at	4.01 % U3O8	
--	MWNE-11-698:	42.8 m	at	3.26 % U3O8	139.5 GT
	incl.	6.5 m	at	10.47 % U3O8	
--	MWNE-11-687:	45.5 m	at	2.05 % U3O8	93.3 GT
--	MWNE-11-683:	40.5 m	at	1.12 % U3O8	45.4 GT
--	MWNE-11-692A:	21.0 m	at	3.42 % U3O8	71.8 GT
	and	4.0 m	at	5.00 % U3O8	20.0 GT
--	MWNE-11-667:	37.5 m	at	1.57 % U3O8	58.9 GT
--	MWNE-11-694:	51.0 m	at	1.69 % U3O8	86.2 GT
--	MWNE-11-696:	12.7 m	at	3.10 %U3O8	39.4 GT

** All drill holes are vertical, all intervals are core lengths. GT = grade * thickness*

Hathor is also pleased to provide an update on the overall summer drill program. A total of 12 drill holes have been completed, including MWNE-11-700. All drill holes have intersected variable amounts of anomalous radioactivity (> 500 cps), and nine have intersected more than 1 m of combined off-scale radioactivity (> 9999 cps). A summary of anomalous radioactivity is provided in Table 1, and complete down-hole radiometric data are provided in Table 2 and are available on the Company's website at www.hathor.ca.

The Far East Zone is the focus of all drilling during the 2011 summer program. Figure 1 shows the spatial relationship of the three zones currently delineated for the Roughrider uranium deposit. Figure 2 is a plan map which shows the location of drill holes completed to date on the Far East grid, and Figure 3 is a cross section along Line 120 E, which shows the drill hole MWNE-11-700 intersection.

The Far East Zone was discovered in February, 2011, and remains open to the south and east. Resource estimates for West and East zones were released on November 30, 2010 and May 17, 2011, respectively, and are available on SEDAR. Attributes of the Far East Zone include:

- Outline of Far East defined by continuous mineralization amongst 20 drill holes.

- The surface trace of Far East extends for 70 m along a north easterly strike.

- The dip of Far East is moderate to the north - northeast.

- Mineralized intersections are broad and commonly exceed 40 m in core length.

- Mineral zones are basement hosted and start approximately 150 m below the unconformity.

The Roughrider hydrothermal system remains robust and dynamic at Far East. Attributes include:

- Replacement by massive and semi-massive pitchblende mineralization (Figure 4 and Figure 5)

- Dynamic structural remobilization of basement-hosted mineralization (Figure 6).

- Clay and hematite alteration is pervasive throughout the composite intervals (Figure 7).

As summarized by Dr. Michael Gunning, President and CEO at Hathor "It is suffice to say that results from Far East continue to surpass our expectations. The grade-thickness attributes, the continuity of mineralization from hole to hole, the occurrence of locally massive mineralization, and the extent of clay and hematite alteration at Far East provide evidence for a hydrothermal system at Roughrider that is more extensive than first thought, one capable of intense replacement-style mineralization over more than 200

metres vertically and some 600 metres laterally. Indeed, Roughrider is proving to be an extremely robust system, above average even by Athabasca Basin standards."

Midwest Northeast Property

The Midwest Northeast Property is located within the main uranium-producing eastern corridor of the Athabasca Basin. The Property comprises 3 mineral leases covering 598 ha. Infrastructure is excellent. The Property is connected to Highway 905 by a 6 km winter road. The property is 8.5 km north of the infrastructure centre of Points North and the Points North commercial airport, the main service hub for northeastern Saskatchewan. The Property is within 25 km of operating uranium mine, mill and tailings facilities established at Rabbit Lake and McClean Lake during the past 35 years of production in the Athabasca.

Terra Ventures Inc. owns a qualified 10% interest in the largest claim on the Property, carried to the completion of a positive feasibility study and announcement of intent for commercial production. Terra and Hathor recently announced (May 9, 2011) a definitive Plan of Arrangement, which remains subject to a number of conditions including, but not limited to, receipt of all regulatory, court and shareholder approvals, and would result in consolidation of 100% ownership of the Roughrider uranium deposit. The meeting date for the Terra shareholder vote is set for August 2, 2011.

Alistair McCready, Ph.D., P.Geo., Hathor's V.P. Exploration, and Michael Gunning, Ph.D., P.Geo, Hathor's President and CEO, are Qualified Persons as defined by National Instrument 43-101 and have reviewed and approved the technical disclosure contained in this news release."

Terra Ventures is a junior exploration company focused on acquiring and developing quality uranium projects which have world class potential. The Company is dedicated to building shareholder value by acquiring strategic uranium properties in this period of strengthening global demand for uranium supply. The Company's combination of strategic land positions, prospective exploration projects and no risk carried interest projects - combined with technical expertise and management's fundraising ability - are the foundation for growth in the uranium business.

On behalf of the board of directors of

TERRA VENTURES INC.

"Gunther Roehlig"
Gunther Roehlig, President

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Table 1: Summary of Anomalous Radioactivity.

DDH	Zone of Anomalous Radioactivity(>500cps)		Interval (m)*	Combined Offscale Radioactivity (>9,999 cps)
	From (m)	To (m)		
MWNE-11-701B	329.9	392.2	62.30	6.30 m
MWNE-11-702	335.1	353.1	18.00	2.50 m
	311.7	315.5	3.80	
	320.8	324	3.20	
MWNE-11-703	336	369.7	33.70	6.85 m
	382.5	385	2.50	
MWNE-11-704	354.55	371.55	17.00	1.40 m
	378	383	5.00	
MWNE-11-705	365.2	369.2	4.00	0.00 m
MWNE-11-706	325.6	326.2	0.60	0.30 m
MWNE-11-707	343.4	385	41.60	6.50 m
	392.6	404.95	12.35	
MWNE-11-708	321.1	321.5	0.40	0.25 m
MWNE-11-709	340.5	361.6	21.10	4.40 m
	434.8	436.4	1.60	
MWNE-11-710	332.5	381	48.50	7.85 m
	383.5	390	6.50	
	395.9	398.7	2.80	
MWNE-11-711	372	381.4	9.40	1.80 m

**All intervals are core lengths. The zone of anomalous radioactivity may contain zones of background radioactivity. The reader is cautioned that scintillometer readings are not directly or uniformly related to uranium grades of the rock sample measured, and should be used only as a preliminary indication of the presence of radioactive materials.*

For further information:

For further particulars about Terra Ventures, please contact Ryan Johnson, Investor Relations, at1-866-683-0911 or visit the Company's website at www.terrauranium.com.