

McLaren Acquires Interest in Licence from Shoal Point Energy and Canadian Imperial Venture Corporation on Western Newfoundland

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Exciting Opportunity to Participate in 137,000 Acres in Shale Oil Play, Western Newfoundland

[McLaren Resources Inc.](#) ("McLaren Resources Inc." or the ("Company") wishes to announce that it has acquired a 5% Working Interest in the EL 1070 property in Western Newfoundland from Shoal Point Energy Ltd. ("SPE") and [Canadian Imperial Venture Corporation](#) ("CIVC"). In consideration for entering into this Agreement, McLaren will receive a 5% Working Interest in the EL 1070 which includes the cost of the first well to be drilled, subject to overruns, for a total payment of C\$550,000.00 to CIVC and SPE. The transaction is conditional upon the drilling operator, Dragon Lance Management Corp. obtaining all the necessary permits, securing a drilling rig, and spudding of the well, target date to be as early as November of 2010.

The Agreement also terminates all previous Letter Agreements between the three parties. However, the AMI ("Agreement of Mutual Interest") that was created under the Agreements will survive and McLaren will retain its right to participate with the group in future land acquisition in the AMI area in West Newfoundland.

The purpose of the drilling campaign this year is to test the results as per the CNLOPB requirements and apply for the Significant Discovery Licence. By achieving this milestone, it will allow the companies to future explore and develop the high potential Green Point Formation in many years to come.

As previously published in the May 10, 2010 press release of the Company, an independent Resource Evaluation was conducted by AJM Petroleum Consultants of Calgary. The results of the report were extremely favorable as measured by the P 50 category, indicating 1.555 Billion of Barrels of Oil in place on Licence EL 1070. The company will continue to focus on Western Newfoundland as it's primary project and will continue to acquire assets in the immediate area that have low capital investment approaches to increasing value of exploration assets.

Many major oil and gas exploration companies have recently evaluated and recognized the potential for future discoveries in Eastern Canada. Both Apache Corp. ("APA:US") and Southwestern Energy Company ("SWN:US") have accumulated large land positions in the regional area and have committed to spend in excess of 50 million dollars in exploration over the next three years.

McLaren and all its team have great confidence in the future of the EL 1070 property and its potential in becoming a major shale oil discovery in the Western Newfoundland oil industry, "said Ivan Buzbuzian, President and CEO of McLaren."

McLaren Resources Inc. is an independent Canadian-based energy company with interests in petroleum exploration and development in the politically stable region of the exciting new Canadian shale oil play in Western Newfoundland.

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The Canadian National Stock Exchange has neither approved, nor disapproved on the contents of this press release.

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