Equinox Minerals Ltd. announces Completion of Compulsory Acquisition by Barrick

19.07.2011 | CNW

TORONTO, July 19, 2011 - Equinox Minerals Limited (TSX and ASX symbol: 'EQN') ('Equinox' or the 'Company') announced today that Barrick Canada Inc. has acquired the remaining 32,016,675 common shares of Equinox (the 'Equinox Shares') not already owned by Barrick Gold Corporation ('Barrick') or its affiliates, representing approximately 4% of the outstanding Equinox Shares on a fully-diluted basis, pursuant to Barrick's previously announced compulsory acquisition under the Canada Business Corporations Act. As a result of such acquisition, Barrick and its affiliates now collectively own 879,495,876 Equinox Shares, representing 100% of the outstanding Equinox Shares on a fully diluted basis.

It is anticipated that the Equinox Shares will be delisted from the Toronto Stock Exchange ('TSX') at the close of business (Toronto time) on July 20, 2011 and that the CHESS Depositary Interests representing the Equinox Shares will be delisted from the Australian Securities Exchange ('ASX') at the close of business (Sydney time) on July 21, 2011. Equinox intends to apply to the relevant securities commissions for it to cease to be a reporting issuer in all applicable jurisdictions in Canada following the delisting from the TSX and ASX.

Cautionary Notes

Forward-Looking Statements

Certain information contained or incorporated by reference in this press release include forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements can often, but not always, be identified by the use of words such as 'plans', 'expects', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates', 'predicts', 'potential', 'continue' or 'believes', or variations (including negative variations) of such words; or statements that certain actions, events or results 'may', 'could', 'would', 'should', 'might', 'potential to', or 'will' be taken, occur or be achieved or other similar expressions concerning matters that are not historical facts. The purpose of forward-looking statements is to provide the reader with information about management's expectations and plans. Readers are cautioned that forward-looking statements are not guarantees of future performance.

BARRICK INVESTOR CONTACT:

Barrick Gold Corporation
Deni Nicoski, Vice President, Investor Relations
Tel: (416) 307-7410
Email: dnicoski@barrick.com

BARRICK MEDIA CONTACT:

Andy Lloyd, Senior Manager, Communications
Tel: (416) 307-7414
Email: alloyd@barrick.com