

Alacer Gold Corp. Receives ASX Listing Rule Waivers

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TORONTO, July 4, 2011 - Alacer Gold Corp (Alacer or the Company) (TSX:ASR) (ASX:AQG) announces that ASX Limited (ASX) has granted waivers from several listing rules of ASX relating to the reporting obligations of the Company and the issue of new securities.

The specific waivers granted to the Company are as follows:

1. Listing Rules 4.2A and 4.2B to the extent necessary to permit the Company not to lodge an Appendix 4D - Half Year Report for each half year on condition that the Company lodges with ASX the half-year financial statements and interim Management's Discussion and Analysis (MD&A) that the Company is required to lodge with the Canadian securities regulatory authorities at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.
2. Listing Rules 4.3A and 4.3B to the extent necessary to permit the Company not to lodge an Appendix 4E - Preliminary Final Report for each year on condition that the Company lodges with ASX the annual financial statements and annual MD&A that the Company is required to lodge with the Canadian securities regulatory authorities at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.
3. Listing Rule 5.1 to the extent necessary to permit the Company to do the following:
 - a. give its quarterly mining activities report to ASX for the first, second and third quarters within 45 days of the end of the quarter or when the Company gives the report to the Canadian securities regulatory authorities, whichever is the sooner; and
 - b. include its quarterly mining activities report to ASX for the fourth quarter in its MD&A contained within the annual report and give the report to ASX within the reporting deadline that applies to the annual report for that year end or when the Company gives the report to the Canadian securities regulatory authorities, whichever is the sooner.
4. Listing Rule 7.1 to the extent necessary to permit the Company to issue securities without security holder approval, subject to the following conditions:
 - a. the Company remains subject to, and complies with, the listing rules of the Toronto Stock Exchange (TSX) with respect to the issue of new securities;
 - b. the Company certifies to ASX on an annual basis (on or about 30 September each year) that it remains subject to, has complied with, and continues to comply with, the requirements of TSX with respect to the issue of new securities; and
 - c. if the Company becomes aware of any change to the application of TSX listing rules with respect to the issue of new securities, or that the Company is no longer in compliance with the requirements of TSX with respect to the issue of new securities, it must immediately advise ASX.
5. Listing Rule 10.11 to the extent necessary to permit the Company to issue or agree to issue securities to a related party without shareholder approval under that rule subject to the following conditions:
 - a. the Company complies with the requirements imposed on the Company under the TSX listing rules in relation to the issue of securities to related parties;
 - b. where the Company seeks shareholder approval for the issue of securities to a related party, the votes of the related party (and its associates) not be counted and a voting exclusion statement be included in the notice of meeting; and c. each year, the Company provides the ASX with certification of continued compliance with the requirements imposed under the TSX listing rules.
6. Listing Rule 10.14 to the extent necessary to permit the Company to allow directors (and their associates)

to acquire securities under an employee incentive scheme without shareholder approval under that rule on condition that:

- a. the Company complies with the requirements imposed on the Company under the TSX listing rules in relation to the issue of securities to related parties under employee incentive schemes;
- b. where the Company seeks shareholder approval for the issue of securities to a related party, the votes of the related party (and its associates) not be counted and a voting exclusion statement be included in the notice of meeting; and
- c. each year, the Company provides the ASX with certification of continued compliance with the requirements imposed under the TSX listing rules.

The waivers come into effect immediately.

About Alacer

Alacer is a leading intermediate gold company with operations in both Australia and Turkey.

Australia

Alacer has three operating gold mines in Australia, namely the Higginsville and South Kalgoorlie operations; and a 49% interest in the Frog's Leg underground mine. The South Kalgoorlie operations and the Frog's Leg interest were acquired following the successful takeover of Dioro Exploration NL, which was completed in March 2010. The Australian operations are targeting 272,000 ounces of gold in 2011.

Turkey

Alacer is recognized as a leader in exploration and development in Turkey and, with the start-up of Çöpler, will soon be among Turkey's leading gold producers. Çöpler is 95% owned by Alacer and 5% by Lidya Mining (formerly known as Çalçın Mining, see Anatolia News Release, August 13, 2009). Initial plans at Çöpler are to produce approximately 1.42 million leachable ounces of gold at costs consistent with the lower end of industry standards. Average annual production is expected to be about 175,000 gold ounces. Additional production expansion from the sulfide gold reserve is expected to add 2.25 million ounces. A detailed feasibility study is underway. In addition, Alacer holds a significant pipeline of prospective gold and base metal projects.

Alacer currently has 277.6 million common shares issued and outstanding, 297.1 million fully diluted.

Cautionary Statements

Certain statements contained in this news release constitute forward-looking information, future oriented financial information, or financial outlooks (collectively 'forward-looking information') within the meaning of Canadian securities laws. Forward-looking information may relate to this news release and other matters identified in Alacer's public filings, Alacer's future outlook and anticipated events or results and, in some cases, can be identified by terminology such as 'may', 'will', 'could', 'should', 'expect', 'plan', 'anticipate', 'believe', 'intend', 'estimate', 'projects', 'predict', 'potential', 'continue' or other similar expressions concerning matters that are not historical facts and include, but are not limited in any manner to, those with respect to proposed exploration, communications with local stakeholders and community relations, status of negotiations of joint ventures, commodity prices, mineral resources, mineral reserves, realization of mineral reserves, existence or realization of mineral resource estimates, the timing and amount of future production, the timing of construction of proposed mine and process facilities, capital and operating expenditures, economic conditions, availability of sufficient financing, exploration plans and any and all other timing, exploration, development, operational, financial, economic, legal, social, regulatory, political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited in any manner, those disclosed in any other Alacer filings, and include exploration results and the ability to explore, the ultimate determination of mineral reserves, availability and final receipt of required approvals, titles, licenses and permits, sufficient working capital to develop and operate the proposed mine, access to adequate services and supplies, commodity prices, foreign currency exchange rates, interest rates, access to capital markets and associated cost of funds, availability of a qualified work force, ability to negotiate, finalize and execute relevant agreements, lack of social opposition to the mine, lack of legal challenges with respect to the property or the Company and the ultimate ability to mine, process and sell mineral products on economically favorable terms. While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in other Alacer filings at www.sedar.com and

other unforeseen events or circumstances. Other than as required by law, Alacer does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.

Ccontact

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