

Queensland Minerals Announces New Meeting Date and Filings

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LONGUEUIL, QUEBEC -- ([Marketwire](#) - April 4, 2011) - [Queensland Minerals Ltd.](#) (TSX VENTURE: QML) ("Queensland" or the "Company") announces that its annual and special meeting of shareholders will now take place on April 29, 2011 at 11:00 a.m. (EDT) (the "Meeting") at the administrative offices of the Company in Longueuil, Quebec. Shareholders of record as of March 3, 2011 are entitled to attend and vote at the Meeting in person or by proxy.

At the Meeting, among other items of business, shareholders will be asked to approve the Company's previously announced transaction with [Dundee Precious Metals Inc.](#) ("DPM") which consists of an option entitling the Company to acquire a 100% indirect interest in the Surdulica molybdenum project, the Tulare copper and gold project and other early stage projects located in Serbia (the "Serbian Assets"). The completion of the transaction is subject to financing requirements, minimum expenditure commitments, and approval of the transaction by the TSXV and Queensland shareholders at the Meeting.

The management proxy circular prepared for the Meeting, which provides detailed information about the transaction and the Serbian Assets, as well as National Instrument 43-101 technical reports on the Surdulica and Tulare projects prepared by Coffey Mining Pty Ltd for Queensland are available on SEDAR (www.sedar.com) and on the Company's website.

Additional information about the Company is available on SEDAR and at www.queenslandminerals.com.

This press release contains forward-looking information. In particular, this press release contains statements concerning the completion of the transaction between Queensland and DPM and the acquisition of mineral properties in Serbia. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Forward-looking information is subject to known and unknown risks and uncertainties, and depends on assumptions and other factors, all of which may cause actual results or events to differ materially from those anticipated in such forward-looking information. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The exercise of the option and completion of the acquisition of the mineral properties in Serbia is subject to a number of conditions, including TSXV acceptance and shareholder approval. There can be no assurance that the transaction will be completed as proposed or at all. Trading in the securities of Queensland Minerals Ltd. should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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