

# White Tiger Gold's Special Committee Continues to Support Proposed Business Combination with Century Mining

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ROAD TOWN-TORTOLA, 06/30/11 - [White Tiger Gold Ltd.](#) (TSX: WTG) ('White Tiger Gold'). In connection with today's announcement by [Century Mining Corporation](#) ('Century Mining') of revised National Instrument 43-101 ('NI 43-101') mineral reserve and resource estimates in respect of each of its Lamaque and San Juan projects, the independent special committee of the board of directors of White Tiger Gold (the 'WTG Special Committee') announces that, on the basis of the information provided by Century Mining to White Tiger Gold and the WTG Special Committee's review and analysis thereof to date, it continues to unanimously support the proposed arrangement to combine the companies (the 'Business Combination'), as previously announced on March 14, 2011.

The terms of the Business Combination and the process and procedures followed by the WTG Special Committee in connection with its approval and recommendation of the Business Combination will be described in detail in a management information circular of White Tiger Gold to be mailed to shareholders of White Tiger Gold as soon as practicable.

Completion of the Business Combination remains subject to, among other things, the approval of the disinterested shareholders of each of Century Mining and White Tiger Gold, approval of the Toronto Stock Exchange (the 'TSX'), the TSX Venture Exchange and the Ontario Superior Court of Justice as well as any required approval under the Investment Canada Act.

## **Caution Concerning Forward-Looking Information**

*This news release contains forward looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of applicable Canadian securities laws including with respect to the completion of the Business Combination and the WTG Special Committee's continued support of the Business Combination. Words such as 'may', 'will', 'should', 'anticipate', 'plan', 'expect', 'believe', 'estimate' and similar terminology are used to identify forward-looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions and analysis made by the WTG Special Committee and management of White Tiger Gold in light of their experience, current conditions and their expectations of future developments as well as other factors which they believe to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied in the forward-looking statements and information. Risks and uncertainties that may cause actual results to vary include but are not limited to: acceptance by the TSX of the revised NI 43-101 technical reports of Century Mining in respect of its Lamaque and San Juan projects; the conditional nature of the Business Combination, including the requirement for approval of the Business Combination by the shareholders of each of Century Mining and White Tiger Gold, the TSX, the TSX Venture Exchange, the Ontario Superior Court of Justice as well as any required approval under the Investment Canada Act; the speculative nature of mineral exploration and development, including the uncertainty of mineral reserve and resource estimates; any exercise by White Tiger Gold of its rights of termination under the arrangement agreement between White Tiger Gold and Century Mining (together, the 'Companies') dated as of March 11, 2011, as amended June 16, 2011;*

*the Companies' respective special committees having approved the addition of an exchangeable share component to the transaction structure; changes in equity and debt markets; inflation; uncertainties relating to the availability and costs of financing needed to complete exploration activities; exploration costs varying significantly from estimates; delays in the exploration and development of, and/or commercial production from, the properties in which the Companies have an interest; unexpected geological or hydrological conditions; operational and technical difficulties, including the failure of major mining and/or milling equipment; the availability to the combined company of suitable financing alternatives; the ability of the combined company to service the Companies' existing debt facilities; fluctuations in gold and other commodity prices; the existence of undetected or unregistered interests or claims, whether in contract or in tort, over the property of the Companies; success of future exploration and development initiatives; competition; operating performance of facilities; environmental and safety risks, including increased*

*regulatory burdens, seismic activity, weather and other natural phenomena; inability to, or delays in, obtaining necessary permits and approvals from government authorities; risks relating to labour; and other exploration, development and operating risks; changes to and compliance with applicable laws and regulations, including environmental laws and obtaining requisite permits; political, economic and other risks arising from the combined company's activities in South America and Russia; fluctuations in foreign exchange rates; as well as other risks and uncertainties which are more fully described in Century Mining's annual and quarterly Management's Discussion and Analysis, in White Tiger Gold's Annual Information Form dated March 30, 2011 and annual and quarterly Management's Discussion and Analysis and in other filings made by both Companies with Canadian securities regulatory authorities and available at [www.sedar.com](http://www.sedar.com).*

*Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable laws, White Tiger Gold disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although White Tiger Gold believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.*

#### **Contacts:**

[White Tiger Gold Ltd.](http://www.whitetigergold.com)

Dr. Geoffrey Cowley, Chief Executive Officer  
drgpc@whitetigergold.com

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