

Rambler Develops Through High Grade Gold Zone Returning 227.15 g/t Gold, 2.37% Copper and 60.17 g/t Silver Over 4.50 Metres

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LONDON, ENGLAND and BAIE VERTE, NEWFOUNDLAND AND LABRADOR -- ([Marketwire](#) - May 10, 2011) - [Rambler Metals and Mining plc](#) (TSX VENTURE: RAB) (AIM: RMM) ('Rambler' or the 'Company') is pleased to announce that it has intersected visible gold mineralization during pre-production development on the 1700 level of its Ming Copper-Gold Mine.

HIGHLIGHTS

- Visible Gold – combined development face sampling return grade of 44.47 g/t gold, 1.96% copper, and 20.02 g/t silver. Including composited chip sample of 227.15 g/t gold over 4.50 metres
- Composited historic pillar sample returning grade of 5.76 g/t gold, 3.47% copper, and 103.23 g/t silver over 3.90 metres
- Exploration program being designed to further define the extent and controlling structure of the native gold
- Ongoing sampling and mapping of exposed faces to determine extent of high grade copper and gold mineralization within the immediate area

Larry Pilgrim, P. Geo, Chief Geologist commented:

"This new discovery is a confirmation of just how underexplored the Ming Mine truly is with respect to gold mineralization. There have been historical reports of visible gold at the Ming Mine and we have intersected significant gold mineralization in diamond drill holes; however the discovery of gold veinlets is a first for Rambler's exploration program.

The Company is designing an exploration program to further evaluate the potential of this zone. We are, however, focused on the continuation of pre-production development to ensure the Ming Mine enters commercial production during the second half of this year."

Table 1: Sampling of Native Gold and Historical Pillars on the 1700 level.

Native Gold From	(m) To	(m) Length	(m) Cu	(%) Au	(g/t) Ag	(g/t) Zn	(%)
Development Chip 1	0.00	5.00	5.00	0.88	3.03	9.71	0.03
Development Chip 2	0.00	4.50	4.50	2.37	227.15	60.17	0.12
Development Chip 3	0.00	2.20	2.20	4.45	8.74	22.43	0.74
Development Muck 1	-- --	--	2.06	25.38	17.66	0.04	
Development Muck 2	-- --	--	1.59	1.29	6.15	0.03	
Total Composite	-- --	--	1.96	44.47	20.02	0.05	
Pillars From	(m) To	(m) Length	(m) Cu				

(%) Au
(g/t) Ag
(g/t) Zn
(%)

Pillar 1 0.00 4.50 4.50 1.69 2.43 16.21 0.10
Pillar 2 0.00 3.90 3.90 3.47 5.76 103.23 1.45

Total Composite -- -- -- 2.52 4.00 56.61 0.72

** All reported samples are composited and uncut.*

Visible Gold Mineralization

The Ming deposit hosts significant gold mineralization throughout the entire massive sulphide horizon. While there are zones, such as the 1806 Zone, that have reported anomalous gold grades, the discovery of visible gold on the 1700 level is a first for Rambler's exploration program.

Detailed mapping at the end of the 1700 stoping level has led to the discovery of native gold veinlets associated with bornite and chalcopyrite rich massive sulphides. Five sets of development samples were collected and composited returning an average uncut grade of 44.47 g/t gold, 1.96 % copper, and 20.02 g/t silver. Two of the sample sets were retrieved from development muck while the other three samples were representative of the entire working face on the level. Table 1 above describes each of the sample sets recorded in this campaign while a complete list of all samples collected can be found in Appendix 1.

Observation of the stope walls, both up and down plunge, suggests that the massive sulphide horizon exists beyond the limits of the previous mining. Further, all pillars from previous operations remain intact and while visually the mineralization appears to be similar, additional mapping and assaying will be required to confirm the overall composition and grade. To date two separate sample sets have been collected in the historic stope returning an average grade of 4.00 g/t gold, 2.52 % copper, and 56.61 g/t silver. (Table 1) Due to inaccessibility several meters of the mineralization remain un-sampled at present, additional samples will be collected and reported in future press releases.

Rambler is designing an advanced exploration program with the immediate goal of defining the extent of the native gold on the 1700 level and to evaluate the potential of the remaining pillars within the historic stope. This new exploration program will be in addition to the current program, with the Company targeting an improvement in the existing reserve/ resource estimates through the extension of current mineralized zones and new discoveries. These programs will continue alongside pre-production development as new access to the ore body is gained.

Larry Pilgrim, P.Geo. is the Qualified Person responsible for the technical content of this release and has reviewed and approved it accordingly. Mr. Pilgrim is an independent consultant contracted by Rambler Metals and Mining plc.

All tonnes reported are dry metric tonnes.

Forward Looking Statement:

Some of the statements contained herein may be forward-looking statement, which involve known and unknown risks and uncertainties. Without limitation, statements regarding future plans and objectives of the Company are forward looking statements that involve various degrees of risk. It is important to note that the Company's actual results could differ materially from those in such forward-looking statements.

Appendix 1 – Complete Sample List for 1700 Level.

Description	Sample No	From (m)	To (m)	Length (m)	Cu (%)	Au (g/t)	Zn (%)	Ag (g/t)		
1700 Lv Native Gold			34180		0.00		0.50	0.50	0.22	
Chip Sample 1	34181			0.50		1.00		0.50	0.27	1.80
	34182	1.00		1.50		0.50		0.02	0.07	0.01
	34183	1.50		2.00		0.50		0.19	2.15	0.02
	34184	2.00		2.50		0.50		0.26	5.85	0.02
	34185	2.50		3.00		0.50		0.30	2.37	0.02
	34186	3.00		3.50		0.50		1.42	2.30	0.08
	34187	3.50		4.00		0.50		0.90	5.62	0.02
	34188	4.00		4.50		0.50		3.20	6.54	0.08
	34189	4.50		5.00		0.50		2.06	1.78	0.06
Composited Grade				0.00		5.00		5.00	0.88	3.03
1700 Lv Native Gold			29520		0.00		0.50	0.50	0.65	
Chip Sample 2	29521			0.50		1.00		0.50	1.23	5.76
	29522	1.00		1.50		0.50		1.22	9.41	0.02
	29523	1.50		2.00		0.50		5.40	1989.00	0.00
	29524	2.00		2.50		0.50		3.50	2.69	0.06
	29525	2.50		3.00		0.50		7.70	25.17	0.66
	34177	3.00		3.50		0.50		0.20	2.94	0.02
	34178	3.50		4.00		0.50		0.11	1.79	0.04
	34179	4.00		4.50		0.50		1.35	1.60	0.14
Composited Grade				0.00		4.50		4.50	2.37	227.15
1700 Lv Native Gold			30222		0.00		0.50	0.50	2.70	
Chip Sample 3	30223			0.50		1.00		0.50	4.70	11.59
	30224	1.00		1.30		0.30		1.47	4.28	0.05
	30225	1.30		1.60		0.30		6.70	18.34	0.18
	30226	1.60		1.90		0.30		7.90	16.28	0.05
	30227	1.90		2.20		0.30		4.20	2.74	0.05
Composited Grade				0.00		2.20		2.20	4.45	8.74
1700 Lv Native Gold			30201					1.00	2.28	1.02
Muck Sample 1	30202						1.00	1.12	0.77	
	30203				1.00	4.90		2.06	0.05	
	30204				1.00	1.19		2.35	0.06	
	30205				1.00	2.80		234.00	0.03	
	30206				1.00	0.50		1.44	0.02	
	30207				1.00	1.39		2.10	0.03	
	30208				1.00	0.70		4.01	0.02	
	30209				1.00	1.94		3.54	0.05	
	30210				1.00	3.80		2.46	0.06	
Composited Grade							10.00	2.06	25.38	
1700 Lv Native Gold			30211					1.00	0.71	1.28
Muck Sample 1	30212					1.00		2.02	1.19	
	30213				1.00	3.70		1.59	0.05	
	30214				1.00	0.19		0.72	0.01	
	30215				1.00	5.00		1.43	0.08	
	30216				1.00	0.26		1.81	0.01	
	30217				1.00	0.15		0.29	0.01	
	30218				1.00	0.67		2.00	0.02	
Composited Grade							8.00	1.59	1.29	
1700 Lv Pillar 1			34190		0.00	0.50		0.50	1.21	2.00
	34191	0.50		1.00		0.50		0.44	1.57	0.08
	34192	1.00		1.50		0.50		0.42	2.66	0.12
	34193	1.50		2.00		0.50		0.21	0.53	0.03
	34194	2.00		2.50		0.50		0.50	2.28	0.16
	34195	2.50		3.00		0.50		1.19	2.61	0.08

34196	3.00	3.50	0.50	4.10	1.86	0.06
34197	3.50	4.00	0.50	1.27	5.87	0.04
34198	4.00	4.50	0.50	5.90	2.45	0.10
Composited Grade		0.00	4.50	4.50	1.69	2.43
1700 Lv Pillar 2	34201	0.00	0.50	0.50	1.39	27
	34202	0.50	1.00	0.50	1.26	0.85
	34203	1.00	1.50	0.50	1.40	0.32
	34204	1.50	2.00	0.50	2.35	2.70
	34205	2.00	2.50	0.50	4.30	0.35
	34206	2.50	3.00	0.50	7.50	0.33
	34207	3.00	3.50	0.50	5.10	0.52
	34208	3.50	3.90	0.40	5.40	0.64
Composited Grade		0.00	3.90	3.90	3.47	5.76

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