

SearchGold Provides Update on Gueguere Following Indigo's Drill Intercept of 29.67 g/t Au Over 7 m on Adjoining Moule Property in Burkina Faso

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MONTREAL, QUEBEC -- (Marketwire) -- 06/09/11 -- [SearchGold Resources Inc.](#) ('SearchGold') (TSX VENTURE: RSG) (FRANKFURT: S1O) is pleased to provide an update on its Gueguere Gold Property ('Gueguere') located in Burkina Faso, West Africa.

The anticipated low-altitude airborne geophysical survey has now been finalized and completely covers Gueguere. The magnetic component of the survey outlines an important tonalite intrusive in the center of the property. Clear linear features also border this intrusive body to the west and east.

The simultaneous historical work compilation highlights the following (see attached figure or visit: www.searchgold.ca) :

- The eastern part of the property is transected by a multikilometer linear NNW trending structure overlapping two important ancient artisan sites at Tampour and Dakoula. Historical stream geochemistry confirms the presence of anomalous gold zones on this trend.
- In the west and southern parts of the property, the geophysical linear features show a curved pattern possibly caused by the presence of several smaller satellite intrusions.
- Around the town of Lebiele, ancient artisan workings are reported with historical surface rock samples from quartz veins assaying up to 12.25 g/t Au.
- Also in the Lebiele area, and quite possibly associated with some satellite intrusions, historical rock samples of a syentic, alkaline granite have assayed between 0.2 and 0.4 g/t Au, clearly showing signs of gold impregnation in the host rock, a positive early sign for bulk tonnage type targets.
- The Lebiele area is located approximately 5 km to NW of the historical 1.7 km gold geochemical soil anomaly which yielded grades of 15.30 g/t Au over 2 m and 1.40 g/t Au over 20 m at shallow depths in follow-up 2004-2005 RC drilling.
- In April 2011, Indigo Exploration Inc. (TSXV: IXI) reported an RC drilling intersection of 29.67 g/t Au over 7 m on their adjoining Moule Property, just across the southern border from Gueguere where SearchGold's recent geological prospection on the Domoule sector outlined quartz veins and ancient artisan workings with surface rock samples yielding up to 10 g/t Au.

Swala Resources plc.; SearchGold's partner on the project, reports that following the finalization of the geophysical survey and the historical works compilation, a follow-up surface program is now in preparation and will be carried out immediately after the 2011 rainy season.

About SearchGold Resources Inc.

SearchGold is a Canadian-based mining exploration company whose primary mission is to target, explore and develop gold deposits in Africa. The Company is currently involved in Burkina Faso, Gabon and Guinea. Through a series of successive innovative transactions, SearchGold has been able to retain an interest in all the important assets it has acquired and developed during its existence as a public company. As a result, SearchGold now has investments in three mining companies and one near-term production gold project :

- Bakoudou Zone A, Gabon / Managem : 0.75% NSR
- Swala Resources plc : 4.5 million shares, (see: www.swalaresources.com)
- [Stellar Diamonds plc](#) : 1.7 million shares (see : www.stellar-diamonds.com)
- [Golden Share Mining Corporation](#) : 2.1 million shares (see: www.goldenshare.ca)

Philippe Giaro, P. Geo., President and CEO of SearchGold Resources Inc. and Qualified Person for SearchGold, has reviewed and approved the content of this release.

To view the map associated with this press release, please visit the following link:
http://media3.marketwire.com/docs/110609_RSG_map.jpg.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts:

[SearchGold Resources Inc.](#)

Philippe Giaro, President & CEO

+32-473-52-30-29

phgiaro@skynet.be

www.searchgold.ca

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