

OceanaGold Corporation Management Update

03.06.2011 | [CNW](#)

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MELBOURNE, June 3, 2011 /[CNW](#)/ - [OceanaGold Corporation](#) (ASX: OGC, TSX: OGC, NZX: OGC) ("the Company") wishes to advise that Mr. Marcus Engelbrecht has resigned from his position as Chief Financial Officer to pursue other opportunities.

Mr Jim Askew, OceanaGold Chairman, said, "Marcus has contributed significantly to positioning the company to take advantage of its growth and development opportunities. The board thanks him for his contribution to the company and wishes him well in his future career."

Mr Engelbrecht said, "I have enjoyed my time at OceanaGold and appreciate the support provided to me by the employees, executive and Board."

Recruitment for the incoming CFO is well underway and an update will be provided in due course.

About OceanaGold

OceanaGold Corporation is a significant Asia Pacific gold producer with projects located on the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest gold mining operation at the Macraes goldfield in Otago which is made up of the Macraes open pit and the Frasers Underground mines. Additionally on the west coast of the South Island, the Company operates the Reefton open pit mine. OceanaGold produces approximately 270,000 ounces of gold per annum from the New Zealand operations. The Company also owns the Didipio Project in northern Luzon, Philippines where pre-construction activities are now underway.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol OGC.

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For further information:

Ms Nova Young
Investor Relations Officer
or
Mr Darren Klinck

Head of Business Development
Tel: +61(3) 9656 5300
Email: info@oceanagold.com
www.oceanagold.com

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/105445--OceanaGold-Corporation-Management-Update.html>

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