

Kimberley Metals Limited Reports High Grade Copper Results And New Targets At Parkers Hill

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Sydney, Australia (ABN Newswire) - [Kimberley Metals Limited](#) (ASX: KBL) announced today the initial results of the diamond drilling program underway at the Parkers Hill orebody at the Company's Mineral Hill project.

The program is designed to provide detailed geological, geotechnical and metallurgical data on the deposit, and increase the understanding of structural controls on mineralisation in preparation for mining. Assay results received to date for hole KMHDD008 are very positive, with the following intersection in the main lode:

23.3 metre at 4.5% Cu, 1.2% Pb, 1.5% Zn & 32g/t Ag

incl. 1.65 metres at 14.9% Cu, 3.8% Pb, 2.0% Zn & 220g/t Ag

and 3.7 metres at 10.3% Cu, 3.1% Pb, 3.6% Zn & 49g/t Ag

Drill hole details and a full list of significant intersections are given in Table 1 (see link at the bottom of the release). In addition to the main lode intersection, several parallel, high grade hanging wall structures were intersected in the drill hole that are not in the current mine plan, including the following:

6.45 metres at 4.4% Cu, 0.3% Pb, 0.8% Zn, 65g/t Ag & 0.8g/t Au

Kimberley Metals is currently investigating the potential of bringing these hanging wall structures into the current mine plan. Additionally, reinterpretation of these structures has indicated that mineralisation is open to the southwest of Parkers Hill and down dip of the current resource, representing high priority drill targets for the near future.

The Company has previously announced its intention to produce copper from the Parkers Hill orebody by mid-year, with refurbishment of the processing plant and underground infrastructure nearing completion. Hole KMHDD008 was drilled at the southern end of Parkers Hill and ore from this area is likely to be accessed shortly after mining commences.

For the complete announcement including tables and figures, please refer to the following link:
<http://www.abnnewswire.net/media/en/docs/544026.pdf>

About Kimberley Metals Limited:

Kimberley Metals Limited (ASX: KBL) is an Australia-based company and primarily involved in mineral exploration and resource investment. The Company's operations include Mineral Hill Mine, Pearse Gold Project, Parkers Hill, Sorby Hills Project and Constance Range Iron Ore Project.

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