

# **VOLTA INTERSECTS 174.35 m @ 1.01 g/t GOLD, INCLUDING 7 m @ 2.28 g/t GOLD AT ITS KIAKA GOLD PROJECT IN BURKINA FASO**

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TORONTO, May 31, 2011 /CNW/ --  
- Also 137.85 m @ 1.12 g/t Gold -

TORONTO, May 31, 2011 /CNW/ - Volta Resources Inc. ('Volta' or the 'Company') (TSX: VTR) announces the drill results from the next completed section from its on-going drilling program comprising more than 250 holes for approximately 50,000 meters in the Central Area at its Kiaka Gold Project in Burkina Faso (see News Release of 22 September 2010).

Results have been received for 6 holes located on section 5650N (Figure 1), located 50m north of previous released section 5600N (see News Release of May 24(th) 2011). The highlights from current results on this section include:

-- KDH216 : 137.85 m @ 1.12 g/t Au, including 16.0 m @ 1.44 g/t Au AND  
-- KDH216 : 26.20 m @ 1.03 g/t Au, including 8.0 m @ 2.12 g/t Au  
-- KDH217 : 12.00 m @ 1.94 g/t Au, including 7.0 m @ 3.14 g/t Au  
-- KDH219 : 174.35 m @ 1.01 g/t Au, including 7.0 m @ 2.28 g/t Au  
-- KDH220 : 65.00 m @ 1.13 g/t Au, including 12.0 m @ 1.67 g/t Au AND  
-- KDH220 : 93.00 m @ 1.07 g/t Au, including 11.0 m @ 2.69 g/t Au AND 9.0 m @ 2.83 g/t Au AND  
-- KDH220 : 31.00 m @ 1.23 g/t Au, including 22.35 m @ 1.45 g/t Au  
-- KRD222 : 17.00 m @ 2.05 g/t Au,  
-- KDH223 : 50.00 m @ 1.32 g/t Au

Kevin Bullock, Volta's CEO, said, 'We are encouraged that we have demonstrated consistent mineralization beyond 400 metres depth - considerably deeper than our initial goal of 300 metres. Today's results are a portion of the results to be used in the upcoming NI 43-101 resource update due out at the end of June.'

Holes KDH216 and KDH219 of section 5650N have extended the deposit down to a vertical depth exceeding 400m. Hole KDH220 intersected the KMZ mineralization discontinuously (allowing for a maximum internal dilution of 9m) over a length of 253m, with an average grade of 0.98 g/t Au. The KMZ spans a width of 200m on section 5650N. Holes KDH223, KRD222, and KDH217 have intersected mineralization in the Kiaka Hangingwall Zone (KHZ).

Results for the holes are highlighted in Table 1 and in Figure 2. Analyses of the Volta samples were undertaken by fire assay on a 50g charge at ALS Chemex Laboratories in Ouagadougou. Volta's sampling and assay procedures included QA/QC elements that employed the inclusion of certified standards and blanks.

Table 1: Highlights of gold intersections for section 5650N

BHID	FROM (m)	TO (m)	INTERVAL (m)	Au (g/t)	COMMENTS
KDH216	27.00	54.00	27.00	0.87	27.0-28.0m = 12.85g/t Au
AND	159.00	162.00	3.00	1.38	
AND	223.00	226.00	3.00	1.03	
AND	251.00	388.85	137.85	1.12	
INCL.	319.00	335.00	16.00	1.44	
INCL.	338.00	388.85	50.85	1.40	
AND	398.80	495.00	96.20	1.03	433.5-434.2m = 17.29 g/t Au
INCL.	412.00	416.00	4.00	1.86	
INCL.	463.00	471.00	8.00	2.12	
INCL.	482.75	488.00	5.25	3.11	487.0-488.0m = 12.25g/t Au
AND	510.85	533.20	22.35	0.81	ENDED IN MINERALIZATION
INCL.	516.00	524.00	8.00	1.63	
KDH217	172.00	184.00	12.00	1.94	172.0-173.0m = 16.70g/t Au
INCL	172.00	179.00	7.00	3.14	
AND	199.80	207.00	7.20	2.08	204.0-205.0m = 13.70g/t Au
KDH219	7.40	28.00	20.60	0.63	
AND	117.00	131.00	14.00	0.58	
INCL	117.00	121.00	4.00	1.03	
AND	210.00	384.35	174.35	1.01	
INCL	251.00	262.00	11.00	1.63	
INCL	280.00	316.00	36.00	1.24	
INCL	320.00	327.00	7.00	2.28	
INCL	330.00	357.10	27.10	1.65	
INCL	364.00	384.35	20.35	1.07	

AND	444.55	480.00	35.45	0.80	
INCL	445.30	462.70	17.40	1.10	
KDH220	97.00	162.00	65.00	1.13	
INCL	97.00	118.00	21.00	1.29	
INCL	121.00	127.00	6.00	1.13	
INCL	131.00	134.90	3.90	1.72	
INCL	140.00	152.00	12.00	1.67	
INCL	157.00	161.40	4.40	1.71	
AND	168.65	209.00	40.35	0.91	
INCL	170.00	184.00	14.00	1.68	
AND	218.00	311.00	93.00	1.07	
INCL	261.00	272.00	11.00	2.69	267.0-268.0m = 11.75g/t Au
INCL	277.00	281.00	4.00	1.18	
INCL	285.70	290.00	4.30	2.13	
INCL	295.00	304.00	9.00	2.83	
INCL	308.00	311.00	3.00	1.14	
AND	319.00	350.00	31.00	1.23	
INCL	319.75	342.10	22.35	1.45	
INCL	346.00	350.00	4.00	1.20	
KRD222	22.00	25.00	3.00	1.10	
AND	69.00	72.30	3.30	1.69	
AND	78.00	95.00	17.00	2.05	83.0-84.0m = 19.7g/t Au
Notes on Table 10	110.00	180.00	50.00	1.32	179.0-180.0m = 34.3g/t Au

1) Intervals are core length. True width is unknown at this time.

2) Intersections are based on a 0.3 g/t gold cut-off with maximum internal dilution (MID) of 5m for the lower grade mineralization envelop, except for hole KDH219 (210.0-384.35m intercept) where it has been increased to 6m.

3) In order to highlight the continuity of the high grade zone, a 0.8 g/t gold cut-off with MID of 2m has been used.

4) No top cut has been applied.

5) The intersections listed represent sections of at least 3m greater than 1g/t Au and/or 10m greater than .5g/t Au.

6) The intersections represent sections drilled by reverse circulation (RC) and/or cored drilling (see Table 2).

7) The RC portions of the drill holes were sampled at 1m intervals. Dry samples were riffle-split to provide 2 kg samples sent to the laboratory. Wet samples were dried in the field, then riffle-split in the same way. The cored portion of the drill holes were sampled at one meter intervals and cut in half using a diamond saw. Half-core is archived at the core storage facility on site while the other half was sent to the laboratory.

8) Samples were sent to ALS Chemex in Ouagadougou for standard preparation followed by Fire Assay on a 50g charge.

9) Certified standards were inserted every 15 samples, field duplicates (in the RC portions) about every 20 and blanks about every 30 samples. The blanks, certified standards and duplicate assays confirm that all assays used to compile the intersections quoted here have passed Volta's rigorous QA/QC checks.

TABLE 2: Collar coordinates and orientation parameters for boreholes on section 5650N

Hole ID	Easting	Northing	Elevation	Depth	Dip	Azimuth	RC	DD
			(m)	(m)	(degrees)	(degrees)	(m)	(m)
KDH216	2399	5653	266	533.20	-60.00	315	0.00	533.20
KDH217	2099	5653	270	232.50	-58.00	315	0.00	232.50
KDH219	1999	5654	271	481.10	-60.00	135	0.00	481.10
KDH220	2299	5653	268	352.20	-60.00	315	0.00	352.20
KRD222	1950	5654	273	141.00	-55.00	135	48.00	93.00
KDH223	1899	5654	274	202.10	-55.00	135	0.00	202.10

Under the guidelines of National Instrument 43-101, the qualified person for the Kiaka Gold Project is Mr. Guy Franceschi, Vice President, Exploration for Volta. Mr. Franceschi is a member of the European Federation of Geologists and has reviewed and approved the contents of this news release.

Volta is a mineral exploration company primarily focused on becoming a leader in the identification, acquisition and exploration of gold properties in West Africa. The Company is currently fast-tracking its flagship Kiaka Gold Project, located in Burkina Faso, toward a development decision.

Forward Looking Information Caution:

This press release presents 'forward-looking statements' within the meaning of Canadian securities legislation that involve inherent risks and uncertainties. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold and other minerals and metals, the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward looking terminology such as 'plans', 'expects' or 'does not expect', 'is expected', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates' or 'does not anticipate', or 'believes', or variations of such words and phrases or state that certain actions, events or results 'may', 'could', 'would', 'might' or 'will be taken', 'occur' or 'be achieved'. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Volta to be materially different from those expressed or implied by such forward looking statements, including but not limited to: risks related to international operations, risks related to the integration of acquisitions; risks related to joint venture operations; actual results of current exploration activities; actual results of current or future reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other minerals and metals; possible variations in ore reserves, grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the management and officers of Volta believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Volta Resources does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

To view 'Figure 1: Location of holes drilled on section 5650N at Kiaka Central Area' and 'Figure 2 : Section 5650N', please click <http://files.newswire.ca/407/Volta.doc>

To view this news release in HTML formatting, please use the following URL:  
<http://www.newswire.ca/en/releases/archive/May2011/31/c9044.html>

For further information, please refer to our website [www.voltaresources.com](http://www.voltaresources.com) or contact:

**Kevin Bullock, P.Eng., President & CEO** or **Andreas Curkovic, Investor Relations**

Tel: (647) 388-1842

Tel: (416) 577-9927

Fax: (416) 867-2298

Email: [kbullock@voltaresources.com](mailto:kbullock@voltaresources.com)

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