

GMV Minerals Inc. Signs Agreement to Conduct Magnetic and Radiometric Airborne Geophysical Survey

01.11.2010 | [CNW](#)

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VANCOUVER, Nov. 1 /[CNW](#)/ - [GMV Minerals Inc.](#) (the "Company" or "GMV") (TSX-V: GMV) is pleased to announce that it has engaged Geotech Limited ("Geotech") to fly a Fixed Wing Magnetic and Radiometric geophysical survey for approximately 21,500 line-kms over GMV's most prospective properties in Guyana, South America. The agreement also contains the option to survey up to an additional 12,500 line-kms in the highly prospective 5-Star/Matthews Ridge area in the north-west region. The survey is scheduled to commence within the next two weeks and last approximately 8-12 weeks.

GMV Minerals has acquired up to a 100% interest in certain mineral rights located in several gold producing areas within Guyana. The aggregate area represents approximately 850 square miles. The survey areas that will be initially flown include the upper and lower Puruni Shear, Aurora Back, Mara Mara, Oko and Waini River project.

Geotech has been conducting airborne surveys for nearly 30 years on a world-wide basis including over jungle terrain similar to Guyana. Resulting data from the airborne magnetics and radiometrics survey is expected to facilitate geologic mapping, particularly structural and alteration patterns related to Au mineralization.

GMV Minerals is also pleased to confirm that it has contracted Christopher (Kit) Campbell, P. Geo. to oversee and interpret results of the airborne geophysical survey. Mr. Campbell, a recognized leading expert in the field, will be on hand to interpret the data which will be furnished to the Company on a daily basis. He will integrate those results with data to be acquired from the previously announced 3D IP ground geophysical program consisting of ~100 km on selected targets.

Mr. Campbell has been instrumental in many geophysical discoveries including the Churchill project Diamond discoveries, NU; Hope Downs Fe in Western Australia, as well the Lamelee and Pepler Fe projects in Quebec. Mr. Campbell has also participated as the project geophysicist in recent activity at Homestake Ridge Au, Ag in northwestern BC; SMP Project, Au delineation mapping in Tanzania, Mt. Kare Au exploration in PNG, as well as the original mapping and interpretation of airborne geophysics on the Sabodala Au project, Senegal.

The technical information disclosed in this press release has been reviewed and verified by R.A. Lunceford, who is independent of the Company and a "qualified person" (as such term is defined in NI 43-101).

About GMV Minerals Inc.

GMV Minerals Inc. is a junior exploration company focused on the discovery of gold assets in Guyana, South America. The Company currently has approximately C\$9M in treasury and will conduct a variety of advanced exploration programs during 2010/2011.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release or has in any way passed upon the merits of the transaction and has neither approved nor disapproved the contents of this press release.

For further information:

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