

Soho Resources Corp. Shares Commence Trading on the U.S. OTCQX

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - May 18, 2011) - [Soho Resources Corp.](#) (TSX VENTURE:SOH) (OTCQX:SOHFF) (FRANKFURT:SQ8) ("Soho" or the "Company") is pleased to announce that the Company's shares commenced trading today on the U.S. Over-the-Counter (OTC) market's highest tier, OTCQX®. Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.OTCQX.com and www.OTCMarkets.com.

The OTCQX is the most prestigious of the three OTC tiers and is recognized as a quality-controlled marketplace for investor-friendly companies. The OTC market is the world's largest electronic marketplace for broker-dealers to trade over 10,000 unlisted securities. In 2010, securities on the OTC platform traded over \$144 billion in dollar volume, making it the third largest U.S. equity trading venue after NASDAQ and the New York Stock Exchange.

Soho has engaged the services of Merriman Capital, Inc., a wholly-owned subsidiary of Merriman Holdings, Inc. (NASDAQ: MERR), a financial services firm based in San Francisco focused on fast-growing companies and their institutional investors, to serve as the Company's Principal American Liaison ("PAL") on OTCQX, responsible for providing guidance on OTCQX requirements. Merriman Capital, Inc. is a member of FINRA and SIPC.

"We are very pleased to join the impressive and rapidly growing list of international companies whose shares trade on the OTCQX. In keeping with our commitment to increasing recognition for Soho outside of Canada, OTCQX offers U.S. investors greater trading liquidity with an improved trading platform that is both efficient and transparent," commented Soho President Ralph Shearing.

About Soho Resources Corp.

[Soho Resources Corp.](#) is an exploration and development company strategically focused on gold, silver and base metals in the prolific Sierra Madre Belt of Mexico.

The Company has been conducting an exploration and drilling program to expand and upgrade its resources at its flagship Tahuehueto Project in Durango State and on October 4, 2010 announced the results of a Preliminary Economic Assessment ("PEA") completed by Snowden Mining Industry Consultants Inc. Key findings from the report included:

Summary of PEA Estimates	
Net cash flow	\$US 184.2 million
Net present value (NPV) 5% discount	\$US 109.6 million
Internal rate of return %	31%
Payback period (months)	27
Mine life (years)	11
Maximum processing rate (tonnes/annum)	1,000,000
Capital and start-up costs	\$US 89.1 million

*Note: Calculations based on a 3 year rolling average of metal prices at the end of August 2010
 Currency - US\$ Gold: 965.81, Silver: 15.38, Copper: 2.92, Lead: 0.95, Zinc: 0.88*

The Tahuehueto Project is a classic epithermal system hosting multiple structures traced for up to six kilometers of strike length. Considerable upside exploration potential remains on the existing explored resource structures both down dip and along strike, as well as on numerous other unexplored mineralized structures.

Qualified Persons

This press release was prepared under the supervision and review of Ralph Shearing, President and CEO of Soho Resources Corp., a Licensed Geologist, and Qualified Person as defined by NI 43-101.

Definitions used in this release are consistent with those adopted by the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Council in December 2005, as amended, and prescribed by the Canadian Securities Administrator's National Instrument 43-101 and Form 43-101F1, Standards of Disclosure for Mineral Projects. Mineral resources are not mineral reserves and do not have demonstrated economic viability.

ON BEHALF OF THE BOARD OF DIRECTORS

Ralph Shearing
Chief Executive Officer

WARNING: The Company relies upon litigation protection for "forward-looking" statements. This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Soho Resources Corp.](#) relies upon litigation protection for forward-looking statements.

Shares Issued – 185,533,676
Last Close \$0.10 – May 17, 2011

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

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