

Tinka Resources Limited Granted Modified Drill Permit for Colquipucro Silver Project, Peru

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VANCOUVER, Feb. 7 /[CNW](#)/ - [Tinka Resources Limited](#) (the "Company"), (TSXV - TK; Frankfurt - TLD; Pinksheets - TKRFF). Mr. Andrew Carter, President, reports that the Peruvian authorities have granted the Company a modification to the existing 50 hole drill permit for the Colquipucro silver project, west-central Peru. The modification is for a further 8 holes to test the Ayawilca zone located 1.5 km south of the NI43-101 compliant 20.3 million ounce silver resource (see press release dated April 24, 2008) known as Zone 1. The Company is seeking a drill contractor to undertake this drill program as soon as possible.

The Ayawilca zone occurs in the same favorable sandstone unit that hosts the Zone 1 silver resource. The zone is located adjacent to a major transverse fault system, and the sandstone is intensely brecciated. An induced polarization (IP) geophysical survey, consisting of 14 line-kilometres, was completed at Ayawilca (see press release dated August 24, 2010) and was contiguous with the IP survey performed over Zone 1 in 2007 (see press release dated March 1, 2007). The inversion model of the IP data produced a target underlying the Ayawilca zone that trends east-southeast for 600 metres and plunges gently to the east.

Mr. Carter said: "The Company's new management team in Peru, which has been put in place over the last four weeks, has worked diligently to resolve all observations from the relevant governmental authorities in what has been a complicated and protracted process. We are pleased that this important step of obtaining the modified drill permit to test the Ayawilca zone has now been achieved as it will allow the Company to advance the project to the next level."

The Company's Qualified Person, John Nebocat (P.Eng.), has reviewed and approved the contents of this news release.

On behalf of the Board,

"Andrew Carter"
Andrew Carter, President & CEO

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