

Torex Working Closely With Mexican Authorities to Resume Activities at the Morelos Gold Project

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TORONTO, ONTARIO -- ([Marketwire](#) - March 30, 2011) - [Torex Gold Resources Inc.](#) (the "Company" or "Torex") (TSX:TXG) reports that it is working very closely with Mexican authorities and security measures are being discussed that will permit the Company to resume its exploration and drilling activities at its Morelos Gold Project in Mexico.

Fred Stanford, President and CEO of Torex stated, "I can confirm we have been in close discussions with the Economy Ministry of Mexico, who are spearheading efforts to ensure a timely and authoritative response to the temporary suspension of drilling activities at our Morelos Gold Project announced in our press release dated March 24, 2011. We are truly appreciative of the concern, interest and timely response shown by Minister Ferrari and his office as well as other Federal, State and Municipal officials."

"Action is underway and we are confident that Federal and State authorities will help facilitate the appropriate safeguards and security measures to allow us to recommence our exploration programs as soon as possible. We believe that this, along with new Company security measures, will result in a security presence that will provide long term stability for the Morelos Gold Project", he added "We could not have asked for better cooperation from government officials and plans are being developed for a timely return to the site."

Torex Gold Resources Inc. is a well funded, growth-oriented, Canadian mining company engaged in the exploration and development of precious metal resources with a focus on gold. It owns 100% of the Morelos Gold Project, an advanced stage gold exploration property, located 180km southwest of Mexico City in the highly prospective Morelos Gold Belt. The project covers an area of 29,000ha of which more than 75% remains unexplored.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to future surface exploration and other activities including future drilling plans at the Morelos Gold Project and the expected timing for future surface exploration to resume. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "estimates", "intends", "anticipates" or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made at the date that such statements are made. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including the risk factors disclosed elsewhere in the Company's public disclosure. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information contained herein is presented for the purposes of assisting investors in understanding the Company's expected financial and operating performance and the Company's plans and objectives and may not be appropriate for other purposes. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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