Ethos Capital Corp. Provides Update on Corrales Exploration Program

21.09.2010 | Marketwired

VANCOUVER, BRITISH COLUMBIA -- (<u>Marketwire</u> - Sept. 21, 2010) - <u>Ethos Capital Corp.</u> (the "Company" or "Ethos") (TSX VENTURE: ECC) is pleased to provide an update on the exploration program at the Corrales property, Chihuahua state, Mexico.

A program of six diamond drill holes totaling of 1327.4 meters has been completed at the property. Visual logging of this core indicates that the holes intersected similar material to the material that was encountered in the previous program of shallow percussion drilling (see news release dated August 25, 2010).

Selected sections of core are presently being split and sampled and will be sent to the ALS-Chemex laboratory facilities in Chihuahua city for analysis. Results are expected in 3 to 4 weeks.

Meanwhile, regional reconnaissance mapping has outlined the potential of a concealed intrusive body on the property. This intrusive body is projected to trend across the property south and southwest of the current drilling area (and exposed mineralization) in a large flat area of pediment cover. The significance of such an intrusive body is that it could be the focus of more intensive mineralizing activity. The mineralization that has been intersected so far is distal from an intrusive (heat and fluid source) and therefore locating this intrusion is an important step in exploring this property.

The Company will consider a number of further exploration approaches including geophysical surveys, once it has received and interpreted the results of the current drilling program.

The technical data in this news release has been reviewed and approved by James M. Dawson, P. Eng., consultant to the company who supervised the work and who is a qualified person under the definition of National Instrument 43-101.

Ethos Capital Corp.

Gary Freeman, President & CEO

Forward-Looking Statement Cautions:

This press release contains certain "forward-looking statements", as defined in the United States Private Securities Litigation Reform Act of 1995, and within the meaning of Canadian securities legislation, relating to the current drill program and work being conducted at the Corrales property. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "aims", "potential", "goal", "objective", "prospective", and similar expressions, or that events or conditions "will", "would", "may", "can", "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include, the Company's inability to satisfy the Exchange that the proposed Qualifying Transaction meets the requirements to support a Tier 2 mining issuer, accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration plans. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.

10.12.2025 Seite 1/2

The TSX Venture Exchange has not reviewed or accepted responsibility for the adequacy or accuracy of this news release.

Contact Information

Ethos Capital Corp. Gary Freeman 604-682-4750

Ethos Capital Corp. Andy Hay 604-682-4750 www.ethoscapitalcorp.com

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/104126--Ethos-Capital-Corp.-Provides-Update-on-Corrales-Exploration-Program.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

10.12.2025 Seite 2/2