

# Heatherdale Resources Limited Arranges \$6 Million Non-Brokered Financing

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VANCOUVER, Nov. 15 - [Heatherdale Resources Ltd.](#) ("Heatherdale" or the "Company") (TSXV: HTR) announces a private placement of 6 million units in its capital at a price of \$1.00 per unit for gross proceeds of \$6.0 million to a number of investors, including Company insiders. Each unit will consist of one common share and one warrant exercisable to purchase an additional common share at a price of \$1.20 for 18 months from the closing of the financing, which is expected on or about November 24, 2010. Issuance of shares is subject to a four month hold period. Finder's fees are payable on a portion of the financing. The financing is subject to regulatory approval.

Proceeds from the placement will be used to continue to advance exploration of the Niblack property in Alaska and for general corporate and working capital purposes.

On behalf of the Board of Directors

Scott Cousens  
Chairman and Director

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*This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at [www.sedar.com](http://www.sedar.com).*

## For further information:

For further details on Heatherdale Resources Ltd., please visit the Company's website at [www.heatherdaleresources.com](http://www.heatherdaleresources.com) or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

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