Mediterranean Resources Ltd. Announces Drill Campaign its Celtik Project

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VANCOUVER, May 4 /CNW/ - Mediterranean Resources Ltd. (TSX: MNR; Frankfurt: MHM1) ("Mediterranean") is pleased to announce that it has formulated an expanded drilling campaign for its Celtik deposit over the summer months. The Celtik Project is located at the Eastern end of MNR's 12 kilometer mineralized trend. This property has been the subject of previous drilling efforts in 2008 (seven holes) and late 2009 (five holes) that have sustained promising results. The new campaign will consist of 13 holes (with the targets shown in blue on the map below). The proposed drill campaign is divided into two stages:

- First stage of drilling includes P1, P2, P3, P4, P5, P6, and P7 drill holes.

- Second stage includes P8, P9, P10, P11, P12 and P13 drill holes.

When the P1, P2, P3 and P4 drill holes are completed, Mediterranean will have a visual observation for the mineralization corridor. The first seven holes of stage 1 are firm and the next six holes are conditional on results of first seven. If warranted by the results of these first 13 holes, a further 12 holes (making a total of 25 holes) will be proposed to complete the initial Celtik evaluation.

	HOLE ID	EASTING	NORTHING	AZIMUTH	DIP	LENGTH
1st Campaign	P1	713843,1	4518365,8	305,0	60,0	120,0
	P2	713900,9	4518461,5	305,0	60,0	120,0
	P3	713963,0	4518599,0	305,0	60,0	100,0
	P4	713775,5	4518236,6	305,0	60,0	120,0
	P5	713741,0	4518157,0	296,0	60,0	150,0
	P6	713741,0	4518157,0	200,0	60,0	300,0
	P7	713859,0	4518193,0	174,0	60,0	200,0
	P8	713931,2	4518502,7	305,0	60,0	120,0
	P9	713823,5	4518329,3	305,0	60,0	120,0
	P10	713957,0	4518547,7	305,0	60,0	120,0
	P11	713801,0	4518286,1	305,0	60,0	120,0
	P12	713755,7	4518197,7	305,0	60,0	120,0
	P13	714014,1	4518624,9	305,0	60,0	120,0

To view a map of the Celtik Drill Proposals, please click the following link: http://files.newswire.ca/957/Celtik_Drill.pdf

To recap on previous work on the Celtik deposit our news release of December 16th 2008 regarding our first drilling campaign reported:

- Significant gold and copper values over multiple intervals in each hole were reported from surface to 314 metres depth.

- Wide alteration and mineralization supporting a high sulphidation epithermal system.

- Consistent gold grades along silicified and brecciated sections including 1.63 g/t gold from surface to 20.6 metres and 0.62 g/t gold over 40.5 metres (HD-02 drilled to 347 metres).

The exploration drill campaign in 2008 at Celtik comprised seven diamond core drill holes totaling approximately 1,900 metres. The three diamond core exploration drill holes reported in that release were conducted to follow up on targets identified from an extensive ground exploration program including detailed geological mapping, systematic rock sampling, grid soil sampling and a geophysical IP survey comprising 10 lines totaling 12.9 line kilometres. Assay results from three additional diamond drill holes are pending. The fourth drill hole, HD-3, returned mineralization to a depth of 88 metres at which point it entered a fault and drilling was discontinued.

Results are tabled below. True widths of the high-grade veins reported were indeterminable at that stage. Depths of the reported holes range from 217 to 347 metres with the average being 266 metres.

HD-04	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
	21.9	28.7	6.8	0.23	50.88	0.3	0.8	0.5
and	32.0	35.7	3.7	0.87	6.82	0.2	0.1	0.1
and	44.0	45.0	1.0	1.97	27.60	-	0.9	1.0
and	49.7	55.9	6.2	0.70	14.44	0.1	0.2	0.3
and	60.9	62.0	1.1	3.13	27.60	0.3	-	0.1
and	166.2	184.6	18.4	6.51	16.85	0.9	0.2	-

HD-02	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
	0.0	20.6	20.6	1.62	16.79	0.1	0.1	0.1
inc	8.5	11.0	2.5	2.35	21.36	0.1	0.2	0.1
inc	12.7	16.3	3.6	4.69	48.68	0.2	-	-
and	157.9	181.5	23.6	0.40	11.17	-	0.3	0.7
and	243.4	283.9	40.5	0.61	7.60	0.1	0.1	0.1
inc	243.4	244.4	1.0	2.93	25.80	1.2	0.7	1.5
inc	264.0	265.5	1.5	4.71	17.10	0.1	0.2	0.1
inc	274.7	280.4	5.7	0.84	17.62	0.1	-	-

HD-01	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
	1.5	6.9	5.4	0.75	2.81	-	-	-
and	14.5	15.5	1.0	3.27	4.20	-	0.2	0.2
and	83.0	95.8	12.8	0.62	5.43	-	0.1	0.2
inc	91.9	95.8	3.9	1.38	12.84	0.1	0.3	0.4
and	165.9	179.2	13.3	0.67	1.66	-	-	0.1
inc	165.9	170.4	4.5	1.06	1.10	-	-	-
inc	176.4	179.2	2.8	0.86	1.30	-	-	0.1

The second drill campaign was initiated in December 2009. MNR managed to drill five drill holes before suspending drilling due to unsafe ground due to weather conditions and landslides. A summary of that campaign's drill holes was provided in a news release on April 8th 2010 shown below:

Holeid	Azimuth	Dip	Length m
HD-8	237	60	351,20
HD-9A	315	60	398,80
HD-10	145	60	191,90
HD-11	207	60	195,70
HD-12	190	45	217,00
	Total		1354,60

Drill results showed the continuity of mineralization along the main strike NE-SW. Close surface high grade intersections at HD-09 and encouraging results from HD-10, HD-11 and HD-12.

HOLE ID		from	to	interval	Au	Ag	Cu	Pb	Zn
HD-8		13,9	17,0	3,1	3,40	18,89	0,01	0,00	0,00
HD-8	and	37,4	38,4	1	0,32	1,80	0,02	0,00	0,00
HD-8	and	119,4	123,1	3,7	0,46	2,59	0,02	0,02	0,03
HD-8	and	218,1	219,1	1	0,43	76,40	0,13	3,10	2,91
HD-8	and	338,2	339,4	1,2	0,57	6,20	0,60	0,04	0,03

HOLE ID		from	to	interval	Au	Ag	Cu	Pb	Zn
HD-9A		44,9	56,9	12	1,32	18,87	0,09	0,03	0,10
HD-9A	and	70,8	87,6	16,8	2,00	24,03	0,14	0,18	0,66
HD-9A	and	123,4	130,5	7,1	1,51	23,35	0,11	0,26	1,12
HD-9A	and	216,8	218,8	2	0,61	11,50	0,06	0,21	0,56
HD-9A	and	224,2	225,2	1	0,49	6,90	0,00	0,00	0,01
HD-9A	and	348,4	349,4	1	0,31	1,60	0,01	0,02	0,05

HOLE ID		from	to	interval	Au	Ag	Cu	Pb	Zn
HD-10		5,0	6,0	1	4,17	6,60	0,02	0,15	0,69
HD-10	and	48,0	62,2	14,2	0,37	17,72	0,02	0,27	0,20
HD-10	and	86,1	87,1	1	0,33	21,40	0,01	0,02	0,10
HD-10	and	95,1	96,2	1,1	2,10	10,00	0,05	0,01	0,03
HD-10	and	108,0	111,1	3,1	0,40	11,09	0,01	0,09	0,09
HD-10	and	176,5	177,5	1	0,51	7,20	0,02	0,15	0,27

HOLE ID		from	to	interval	Au	Ag	Cu	Pb	Zn
HD-11		31,3	33,3	2	0,37	0,65	0,00	0,01	0,07
HD-11	and	44,6	60,6	16	0,43	8,44	0,04	0,19	0,17

HOLE ID		from	to	interval	Au	Ag	Cu	Pb	Zn
HD-12		27,6	28,6	1	1,04	26,20	0,18	0,06	0,34
HD-12	and	68,4	72,6	4,2	0,52	49,05	0,24	0,69	1,34
HD-12	and	127,9	140,4	12,5	0,52	9,84	0,03	0,33	0,62
HD-12	and	147,0	148,0	1	0,36	0,20	0,01	0,02	0,11
HD-12	and	169,4	177,7	8,3	0,54	17,19	0,08	0,71	0,97
HD-12	and	184,8	190,9	6,1	0,75	2,20	0,12	0,00	0,00
HD-12	and	205,0	210,0	5	0,50	1,40	0,03	0,00	0,00

To view the following Appendixes (1- 6), please click this link: http://files.newswire.ca/957/MNR_App_1-6.pdf

App. 1 shows Celtik compilation map, which includes all studies.
App. 2 shows Celtik zoom drill map, which shows only drill locations with cross sections.
App. 3 shows Section 1.
App. 4 shows section 2.
App. 5 shows section 3; and,
App. 6 shows section 4.

Details of the Cevreli drill campaign shall be provided in a separate release.

About Mediterranean Resources

Mediterranean is an advanced gold exploration company operating in north-eastern Turkey. It controls a contiguous 12km mineralized trend known as the Yusufeli project. The Company has a 100% interest in the Tac and Corak deposits where an NI 43-101 compliant resource estimate established an indicated resource of 49.5 million tonnes grading 0.99 g/t Au containing 1.58 million ounces of gold and an inferred resource of 11.0 million tonnes grading 0.83 g/t Au containing 290,000 ounces of gold. Approximately $16 million in cumulative expenditures have been made to date on the project.

Signed on behalf of the Board of Directors,

"Christopher E. Ecclestone"
Interim CEO

This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's mineral properties, plans, outlook and business strategy. The words "may", "would", "could", "should", "will", "likely", "expect," "anticipate," "intend", "estimate", "plan", "forecast", "project" and "believe" or other similar words and phrases are intended to identify forward-looking information.

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